

Edward Jones Shareholder Accounting Disclosure

Shareholder Accounting Fees

Edward D. Jones & Co., L.P. (“Edward Jones”) is a registered broker-dealer and investment adviser in the United States and is wholly owned by the Jones Financial Companies, L.L.P. (“JFC”). Edward Jones has entered into shareholder accounting agreements with many mutual fund companies, including all of our strategic mutual fund families, to perform certain services for the mutual fund companies. Virtually all of Edward Jones’ transactions relating to mutual funds and 529 plans involve product partners that pay shareholder accounting fees to Edward Jones. We want you to understand the receipt of these fees creates a potential conflict of interest in the form of an additional financial incentive and benefit to us, our financial advisors and equity owners in connection with the sale of products from these product partners. For the year ended Dec. 31, 2025, Edward Jones earned \$463 million in shareholder accounting fees, which represented approximately 2.6% of the total revenue for JFC and its affiliates.

When performing shareholder accounting services, Edward Jones holds a pooled account with a mutual fund company that represents all of our clients’ holdings in the fund. Under a shareholder accounting agreement, Edward Jones agrees to perform certain transfer agent support services, thereby relieving the mutual fund company or its transfer agent from having to perform these functions. These services may include: tracking the holdings of a fund for an individual client and distributing dividends and shareholder information for the mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Mutual fund companies pay Edward Jones up to \$19 per mutual fund position or up to 25 basis points (0.25%) of total invested assets in the mutual fund annually for these services.

Therefore, if you own multiple funds offered by mutual fund families for which we have a shareholder accounting agreement, we will receive payment for each individual mutual fund.

A portion of the shareholder accounting fees received on brokerage accounts is received from the Edward Jones Money Market Fund. A wholly owned subsidiary of JFC is the investment adviser to the Edward Jones Money Market Fund. For additional information on a particular fund’s payment and compensation practices, please review the fund’s prospectus and statement of additional information, which can be obtained from your local Edward Jones financial advisor and should be read carefully before investing.

For the year ended Dec. 31, 2025, Edward Jones received shareholder accounting payments from the product partners detailed in the following summary table:

| | | | |
|----------------------------|---------------------------|-------------------------|-------------------------|
| 1919 Family of Funds | Champlain | Hawaiian Tax Free Trust | Nuveen Funds |
| Aberdeen | Charles Schwab | Heartland | Parnassus |
| Acadian | Cohen and Steers | Hennessy | Pear Tree |
| Akre | Columbia | Hotchkis & Wiley | PGIM Funds |
| Alger | Congress | Impax | PIMCO |
| Alliance Bernstein | Credit Suisse | Integrity Viking | PRIMECAP Odyssey |
| AllSpring | Cromwell | Invesco | Principal |
| Amana | Crossmark Steward | Jackson Square | Putnam Funds |
| American Beacon | Davis | Janus | RiverPark |
| American Century | Dearborn Partners | Jensen | RMB Funds |
| American Funds | Delaware | John Hancock Funds | Royce |
| AMG | Diamond Hill | JP Morgan | Russell Funds |
| Amundi | Domini | Lazard | SBH Funds |
| Ariel | DoubleLine Funds | LKCM Funds | SEI Funds |
| Aristotle | DWS Funds | Lord Abbett Funds | Shelton |
| Artisan | Eaton Vance | Madison Funds | SIT Funds |
| Ave Maria | Edgewood Management | MainStay | Sterling |
| Azzad Funds | Eventide | Mairs & Power | T. Rowe Price |
| Baillie Gifford Funds | Federated Hermes | Manning & Napier | TCW |
| Baird | Fenimore Asset Management | Marsico | Thornburg |
| Baron | Fidelity | Matthew Asia Funds | Timothy Plan |
| BlackRock | First Eagle | Meridian | Touchstone |
| BNY Mellon Family of Funds | FPA | Metropolitan West | Transamerica |
| Brown Advisory | Franklin Templeton | MFS | UBS |
| Brown Capital | Fuller Thaler | Morgan Stanley Funds | Value Line |
| Buffalo | Gabelli | Nationwide Funds | Van Eck Family of Funds |
| Calamos | Goldman Sachs | Natixis | Vestwell State Savings |
| Calvert | Grandeur Peak | Neuberger Berman | Victory |
| Cambiar | Guggenheim | New Age Alpha | Virtus |
| Cantor Fitzgerald | Guidestone | Nicholas | Voya |
| Carillon | Harbor | Nomura Funds | Wasatch |
| Causeway | Hartford Mutual Funds | North Square | William Blair |