Edward Jones

Important changes to the Edward Jones Investment Advisory Program Brochures

BR#00307002

Edward Jones

- We updated the Brochures to reflect new conflicts that may arise from time-to-time as Edward Jones evolves its business practices, including how Edward Jones generates and/or provides client referrals to third-party providers and the possibility of Edward Jones working with certain third-party providers that affiliates of Edward Jones have invested in.
- We've added to Item 9 of the Brochures the following information about recent settlements with multiple U.S. states and territories connected to an investigation: Multistate Supervision Investigation. As announced by the North American Securities Administrators Association ("NASAA") on January 8, 2025, a coordinated investigation into Edward Jones' supervision of financial advisors who serviced brokerage customers who hired the firm's investment adviser to manage some or all of the customers' securities investments during the period of approximately July 1, 2016 to June 30, 2018 (the "Investigation") has been conducted by a multistate task force, coordinated among members of the NASAA, with Texas and Montana serving as the lead states for the total 48 states and U.S. territories participating in the Investigation (together the "Investigation Participants"). Specifically, the Investigation focused on whether Edward Jones had reasonably designed procedures to precisely apply the holding period of a Class A share mutual fund purchase relative to the fee offsets provided when brokerage clients holding these security types transferred to an Edward Jones advisory offering. Without admitting or denying the findings of facts or conclusions of law set forth in the orders issued by each Investigation Participant, Edward Jones agreed to pay each Investigation Participant $320,754.72 in administrative monetary fines, as well as an additional $15,000 in costs to certain states, that resulted in a total monetary fine of $17.25 million.

Summary of previous Brochure changes

Each year, we are required to provide you with a summary of material changes we have made to your investment advisory program Brochure(s) during the past 12 months. The following is a summary of those changes:

- Changes to Minimum Fees and Fee Tiers: Effective Oct. 1, 2024, we eliminated the minimum monthly fee from all investment advisory programs. At the same time, we modified the Program Fee pricing tier associated with investment advisory assets in total of $500,000 to $1,000,000, lowering this fee tier from 1.25% to 1.20%.
- Complex Products: On October 1, 2024, we updated qualifying Brochures to reflect that certain investments employ non-traditional strategies which can be complex and contain unique characteristics and risks. Please refer to the Risk of Loss section in Item 6 of your Guided Solutions Flex, Guided Solutions Fund and/or Financial Advisor Managed Solutions Brochure*.
- SEC Off-Channel Communications Platforms Investigation: Effective October 1, 2024, we updated Item 9 of the Brochure to reflect a settlement with the SEC in connection with the SEC's industry-wide investigation into the preservation of electronic communications pursuant to applicable recordkeeping provisions of Section 17(a) of the Securities Exchange Act of 1934 ("Exchange Act") and Section 204 of the Investment Advisers Act of 1940 ("Advisers Act") and supervisory provisions of Section 15(b)(4)(E) of the Exchange Act and Section 203(e)(6) of the Advisers Act, and applicable rules thereunder.

*These updates do not apply to the Advisory Solutions Fund Brochure.

This notice is for informational purposes only. No action is required.

The most up-to-date version of your Brochure, which includes these changes as well as a summary of all material changes in the prior twelve months, is available at edwardjones.com/advisorydisclosures and from your financial advisor. The Brochure is also available on the SEC's website at adviserinfo.sec.gov.

Please contact your financial advisor if you have any questions. Thank you for choosing Edward Jones to help you reach your financial goals.

Note: If you have more than one advisory account, you may receive an additional, duplicate notice for each account.

Keeping you fully informed about changes to your account(s) is important to us. That's why we want to let you know about recent changes to your Investment Advisory Program Brochure(s), effective Feb. 14, 2024. **No action is required from you as a result of these changes.**

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