

Edward Jones®

# Perspective

May 2024

**Does your financial  
strategy have these  
3 goals covered?**

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# Does your financial strategy have these 3 goals covered?

## 1. Retirement

- Saving for retirement
- Getting ready for retirement
- Living in retirement







# Does your financial strategy have these 3 goals covered? (cont.)

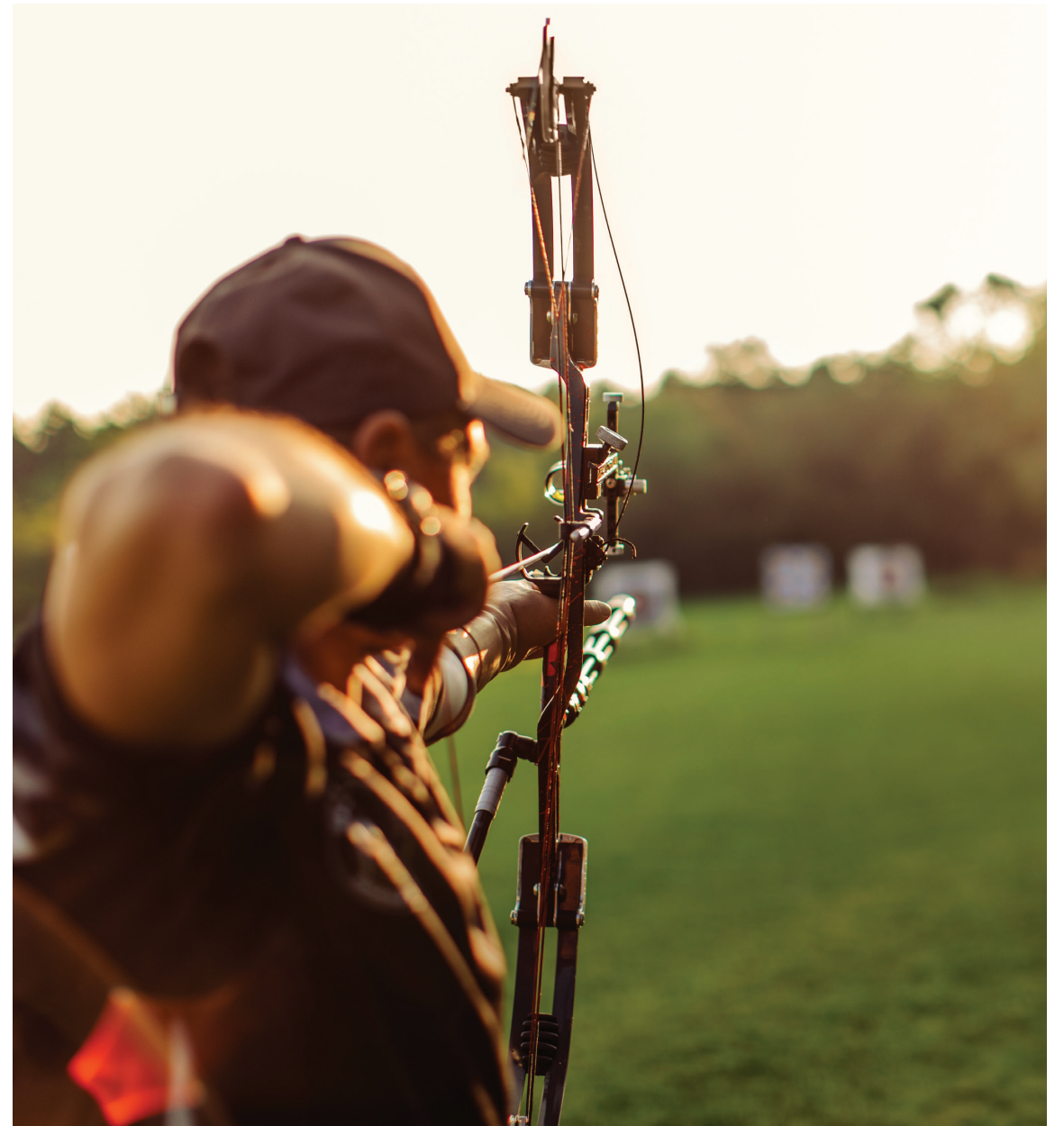
## 2. Preparing for the unexpected

- Have you identified relevant protection strategies?
- For those strategies, do you have gaps?
- If you have multiple gaps, do you know which to prioritize?

# Does your financial strategy have these 3 goals covered? (cont.)

## 3. Estate planning

- Do you have the core documents of a basic estate plan?
- Do your beneficiary designations and account titling match your estate plan?
- Have you communicated your estate plan to those who play key roles?
- Does your estate plan need to be updated?





# Advance care planning: Does your family know the health care decisions you want made?

Common considerations when developing an advance care plan

Health  
history

End-of-life  
care

Home or  
facility care

Cost



## **Advance care planning: Does your family know the health care decisions you want made? (cont.)**

### **Document your advance care plan**

- Living will/health care directive
- Power of attorney for health care or a health care proxy
- Financial power of attorney



# Advance care planning: Does your family know the health care decisions you want made? (cont.)



Share with  
loved ones



Review your  
plan regularly



Bring it  
all together

# Estate planning: Covering the essentials and mistakes to avoid

Even though it may be an uncomfortable topic of conversation, estate planning can benefit those who:



Want their estate distributed according to their wishes instead of statutory guidelines



Have assets that will make them susceptible to federal or state estate taxes



Want planned distributions for the benefit of descendants



Have heirs who may benefit from having their legacy managed by a professional



# Estate planning: Covering the essentials and mistakes to avoid (cont.)

## Protecting your legacy and sharing your plan

- Ensure your wishes are followed
- Reduce potential delays
- Avoid potential conflicts among beneficiaries



# Estate planning: Covering the essentials and mistakes to avoid (cont.)

## Avoiding common estate-planning mistakes



Not updating titling and beneficiary designations to work within your estate plan

Not updating fiduciaries to adjust for changing circumstances

Not having contingent beneficiaries appointed within your estate plan

Not having a clear understanding of your estate plan

Not regularly reviewing your estate plan

Not sharing your estate plan with loved ones



# Should you pay down your mortgage or invest?

Before you make additional mortgage payments, ask yourself the following questions:

- Do you have high-interest debt?
- Do you have enough emergency savings?
- Are you saving enough for retirement?
- What is your mortgage rate?
- Does your loan have a prepayment penalty?



# More information available

- This month's issue of *Edward Jones Perspective* contains more in-depth coverage of the topics discussed today
- Please be sure to complete your seminar evaluation form
- Please contact me with any further questions or to schedule an appointment

**Thank you for your time!**

