

The following is a listing of the Edward Jones Research Department U.S. coverage.  
Prices as of April 1, 2024

**For important disclosures, please see page 7.**

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| Ticker Symbol                       | Current Opinion | Recent Price (\$) | 52-week High (\$) | 52-week Low (\$) | Earnings Per Share Forward Est. | P/E Forward Est. | L-T EPS Growth Est. (%) | PEGY | Annual Dividends (\$) | Dividend Yield (%) | L-T Div. Growth Est. (%) | Dividend Outlook | Dividend Pay Months | Cash Dividends Since | \$10,000 Invested 10 Yrs. Ago New Worth (\$) | Investment Category | MSCI ESG Rating | Important Disclosures |    |
|-------------------------------------|-----------------|-------------------|-------------------|------------------|---------------------------------|------------------|-------------------------|------|-----------------------|--------------------|--------------------------|------------------|---------------------|----------------------|----------------------------------------------|---------------------|-----------------|-----------------------|----|
| Dow Jones Industrial Average        |                 | 39567             | 39807             | 32418            | 2336.34                         | 16.9             |                         |      | 752.25                | 1.9                |                          |                  |                     |                      | 23,933                                       |                     |                 |                       |    |
| S&P 500                             |                 | 5244              | 5254              | 4056             | 275.07                          | 19.1             |                         |      | 73.82                 | 1.4                |                          |                  |                     |                      | 27,811                                       |                     |                 |                       |    |
| <b>Communication Services (7%)</b>  |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |    |
| Alphabet Inc. *                     | GOOGL           | Buy               | 155.49            | 155.74           | 101.04                          | 7.84             | 19.8                    | 12   | 1.7                   | 0.00               | 0.0                      | 0                | ND                  |                      | 54,751                                       | LGCP                | BBB             |                       |    |
| AT&T Inc.                           | T               | Hold              | 17.50             | 19.99            | 13.43                           | 2.27             | 7.7                     | 3    | 0.8                   | 1.11               | 6.3                      | 0                | S                   | 2,5,8,11             | 1984                                         | 12,003              | LGCP            | BBB                   | 14 |
| BCE Inc. **                         | BCE             | Buy               | 33.80             | 48.38            | 33.44                           | 2.41             | 14.0                    | 4    | 1.1                   | 2.95               | 8.7                      | 3                | R                   | 1,4,7,10             | 1881                                         | 13,474              | LGCP            | BBB                   | 12 |
| Comcast Corp. Cl. A ***             | CMCSA           | Buy               | 42.28             | 47.46            | 36.39                           | 4.61             | 9.2                     | 6    | 1.0                   | 1.24               | 2.9                      | 6                | R                   | 4,7,10,1             | 2008                                         | 20,711              | LGCP            | BBB                   |    |
| Disney (Walt) *                     | DIS             | Buy               | 121.53            | 123.74           | 78.73                           | 5.66             | 21.5                    | 12   | 1.7                   | 0.90               | 0.7                      | 8                | S                   | 1,7                  | 2023                                         | 16,237              | LGCP            | A                     |    |
| Meta Platforms Inc. *               | META            | Buy               | 491.35            | 523.57           | 206.77                          | 21.53            | 22.8                    | 12   | 1.8                   | 2.00               | 0.4                      | 12               | R                   | 3,6,9,12             | 2024                                         | 78,549              | LGCP            | B                     |    |
| Netflix                             | NFLX            | Hold              | 614.31            | 634.39           | 315.62                          | 19.70            | 31.2                    | 15   | 2.1                   | 0.00               | 0.0                      | 0                | ND                  |                      | 117,913                                      | LGCP                | BB              |                       |    |
| Omnicom Group                       | OMC             | Hold              | 96.58             | 99.23            | 72.20                           | 8.37             | 11.5                    | 5    | 1.5                   | 2.80               | 2.9                      | 0                | S                   | 1,4,7,10             | 1986                                         | 18,570              | SMID            | BBB                   |    |
| Verizon Communications              | VZ              | Hold              | 42.28             | 43.21            | 30.14                           | 4.72             | 9.0                     | 4    | 0.9                   | 2.66               | 6.3                      | 2                | R                   | 2,5,8,11             | 1984                                         | 14,446              | LGCP            | AA                    |    |
| Vodafone Group PLC (ADS)            | VOD             | Sell              | 8.79              | 12.07            | 8.02                            | 0.87             | 10.1                    | 3    | 1.2                   | 0.49               | 5.6                      | 0                | S                   | 2,8                  | 1989                                         | 4,470               | SMID            | A                     | 12 |
| Warner Bros. Discovery              | WBD             | Hold              | 8.79              | 15.56            | 8.02                            | 0.21             | 41.9                    | 5    | 8.4                   | 0.00               | 0.0                      | 0                | ND                  |                      | 2,053                                        | SMID                | BBB             |                       |    |
| <b>Consumer Discretionary (12%)</b> |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |    |
| Amazon *                            | AMZN            | Buy               | 180.97            | 183.00           | 97.71                           | 4.00             | 45.2                    | 30   | 1.5                   | 0.00               | 0.0                      | 0                | ND                  |                      | 105,525                                      | LGCP                | BBB             |                       |    |
| Booking Holdings Inc.               | BKNG            | Hold              | 3568.87           | 3918.00          | 2456.93                         | 175.00           | 20.4                    | 10   | 1.9                   | 35.00              | 1.0                      | 8                | ND                  | 3,6,9,12             | 2024                                         | 28,591              | LGCP            | A                     |    |
| D.R. Horton Inc.                    | DHI             | Hold              | 161.88            | 165.75           | 94.22                           | 14.00            | 11.6                    | 9    | 1.2                   | 1.20               | 0.7                      | 9                | R                   | 2,5,8,11             | 1997                                         | 81,651              | SMID            | A                     |    |
| eBay                                | EBAY            | Hold              | 52.27             | 52.93            | 37.17                           | 4.30             | 12.2                    | 4    | 2.0                   | 1.08               | 2.1                      | 5                | R                   | 3,6,9,12             | 2019                                         | 24,187              | SMID            | A                     |    |
| Ford                                | F               | Hold              | 13.29             | 15.42            | 9.63                            | 2.00             | 6.6                     | 3    | 0.9                   | 0.60               | 4.5                      | 0                | S                   | 3,6,9,12             | 2012                                         | 13,410              | LGCP            | BB                    | 14 |
| General Motors                      | GM              | Hold              | 45.40             | 45.73            | 26.30                           | 9.10             | 5.0                     | 4    | 1.0                   | 0.48               | 1.1                      | 5                | R                   | 3,6,9,12             | 2014                                         | 17,260              | LGCP            | BBB                   |    |
| Gildan Activewear                   | GIL             | Hold              | 37.10             | 38.87            | 26.98                           | 2.90             | 12.8                    | 9    | 1.1                   | 0.82               | 2.2                      | 8                | R                   | 3,6,9,12             | 2021                                         | 17,008              | SMID            | AA                    | 12 |
| Home Depot                          | HD              | Buy               | 368.03            | 396.87           | 274.26                          | 15.20            | 24.2                    | 9    | 2.1                   | 9.00               | 2.4                      | 10               | R                   | 3,6,9,12             | 1987                                         | 58,415              | LGCP            | AA                    |    |
| Kontoor Brands                      | KTB             | Hold              | 60.35             | 64.49            | 37.10                           | 4.70             | 12.8                    | 8    | 1.1                   | 2.00               | 3.3                      | 5                | R                   | 3,6,9,12             | 2020                                         | NA                  | SMID            | AA                    |    |
| Lowe's ***                          | LOW             | Buy               | 249.28            | 262.49           | 181.85                          | 12.25            | 20.3                    | 11   | 1.6                   | 4.40               | 1.8                      | 8                | R                   | 2,5,8,11             | 1961                                         | 60,250              | LGCP            | AA                    |    |
| Magna International **              | MGA             | Buy               | 53.33             | 65.27            | 46.71                           | 6.45             | 8.3                     | 9    | 0.7                   | 1.90               | 3.6                      | 7                | R                   | 3,6,9,12             | 2010                                         | 13,864              | LGCP            | A                     |    |
| McDonald's Corp.                    | MCD             | Hold              | 280.22            | 302.39           | 245.73                          | 12.50            | 22.4                    | 8    | 2.2                   | 6.68               | 2.4                      | 7                | R                   | 3,6,9,12             | 1976                                         | 37,175              | LGCP            | A                     | 12 |
| Nike Inc. *                         | NKE             | Buy               | 92.56             | 128.68           | 88.66                           | 4.25             | 21.8                    | 15   | 1.3                   | 1.48               | 1.6                      | 10               | R                   | 1,4,7,10             | 1984                                         | 27,785              | LGCP            | BB                    |    |
| O'Reilly Automotive                 | ORLY            | Hold              | 1130.28           | 1169.11          | 842.88                          | 41.30            | 27.4                    | 10   | 2.7                   | 0.00               | 0.0                      | 0                | ND                  |                      | 75,680                                       | LGCP                | BB              |                       |    |
| POOLCORP                            | POOL            | Hold              | 401.30            | 422.73           | 307.77                          | 13.60            | 29.5                    | 10   | 2.7                   | 4.40               | 1.1                      | 4                | R                   |                      | 2004                                         | 72,038              | SMID            | AA                    |    |
| Ross Stores *                       | ROST            | Buy               | 145.09            | 151.12           | 99.00                           | 5.90             | 24.6                    | 11   | 2.0                   | 1.47               | 1.0                      | 10               | R                   | 3,6,9,12             | 2021                                         | 43,893              | SMID            | BBB                   |    |
| Starbucks                           | SBUX            | Buy               | 91.53             | 115.48           | 89.21                           | 4.05             | 22.6                    | 13   | 1.5                   | 2.28               | 2.5                      | 7                | R                   | 2,5,8,12             | 2010                                         | 29,788              | LGCP            | A                     |    |
| Tapestry Inc.                       | TPR             | Hold              | 48.10             | 48.80            | 25.99                           | 4.10             | 11.7                    | 8    | 1.1                   | 1.40               | 2.9                      | 8                | R                   | 3,6,9,12             | 2021                                         | 13,245              | SMID            | A                     |    |
| Tesla                               | TSLA            | Hold              | 175.22            | 299.29           | 152.37                          | 3.70             | 47.4                    | 20   | 2.4                   | 0.00               | 0.0                      | 0                | ND                  |                      | 121,137                                      | LGCP                | A               |                       |    |
| TJX Companies Inc.                  | TJX             | Buy               | 99.70             | 102.84           | 75.65                           | 4.10             | 24.3                    | 11   | 2.0                   | 1.33               | 1.3                      | 11               | R                   | 3,6,9,12             | 2020                                         | 37,417              | LGCP            | A                     |    |
| Tractor Supply Company              | TSCO            | Hold              | 258.24            | 268.02           | 185.00                          | 10.10            | 25.6                    | 8    | 2.6                   | 4.40               | 1.7                      | 9                | R                   | 3,6,9,12             | 2010                                         | 41,358              | SMID            | AA                    |    |
| Ulta Beauty *                       | ULTA            | Buy               | 529.01            | 574.76           | 368.02                          | 27.00            | 19.6                    | 13   | 1.5                   | 0.00               | 0.0                      | 0                | ND                  |                      | 53,446                                       | SMID                | AA              |                       |    |
| VF Corp. **                         | VFC             | Buy               | 15.30             | 23.58            | 12.85                           | 1.35             | 11.3                    | 5    | 1.5                   | 0.36               | 2.4                      | 0                | S                   | 3,6,9,12             | 1941                                         | 3,487               | SMID            | AAA                   |    |
| YUM China                           | YUMC            | Hold              | 40.19             | 64.70            | 33.55                           | 2.15             | 18.7                    | 12   | 1.4                   | 0.64               | 1.6                      | 5                | S                   |                      | 2020                                         | NA                  | A               | AA                    |    |
| YUM! Brands Inc.                    | YUM             | Hold              | 140.47            | 143.25           | 115.53                          | 5.60             | 25.1                    | 11   | 1.9                   | 2.68               | 1.9                      | 8                | R                   | 2,5,8,11             | 2004                                         | 31,061              | SMID            | BBB                   |    |

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

Ask your financial advisor about stocks eligible for dollar cost averaging and dividend reinvestment.

| Ticker Symbol                | Current Opinion | Recent Price (\$) | 52-week High (\$) | 52-week Low (\$) | Earnings Per Share Forward Est. | P/E Forward Est. | L-T EPS Growth Est. (%) | PEGY | Annual Dividends (\$) | Dividend Yield (%) | L-T Div. Growth Est. (%) | Dividend Outlook | Dividend Pay Months | Cash Dividends Since | \$10,000 Invested 10 Yrs. Ago Now Worth (\$) | Investment Category | MSCI ESG Rating | Important Disclosures |    |
|------------------------------|-----------------|-------------------|-------------------|------------------|---------------------------------|------------------|-------------------------|------|-----------------------|--------------------|--------------------------|------------------|---------------------|----------------------|----------------------------------------------|---------------------|-----------------|-----------------------|----|
| <b>Consumer Staples (6%)</b> |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |    |
| Altria Group Inc.            | MO              | Hold              | 43.22             | 48.04            | 39.07                           | 5.10             | 8.5                     | 2    | 0.8                   | 3.92               | 9.1                      | 1                | S                   | 1,4,7,10             | 1928                                         | 21,387              | LGCP            | A                     |    |
| Church & Dwight              | CHD             | Hold              | 105.02            | 105.67           | 82.25                           | 3.42             | 30.7                    | 8    | 3.4                   | 1.14               | 1.1                      | 5                | R                   | 3,6,9,12             | 1901                                         | 35,225              | SMID            | AA                    |    |
| Clorox                       | CLX             | Hold              | 151.65            | 178.21           | 114.69                          | 5.40             | 28.1                    | 7    | 2.8                   | 4.80               | 3.2                      | 6                | R                   | 2,5,8,11             | 1968                                         | 22,662              | SMID            | AAA                   |    |
| Coca-Cola **                 | KO              | Buy               | 60.68             | 64.99            | 51.55                           | 2.82             | 21.5                    | 7    | 2.1                   | 1.94               | 3.2                      | 4                | R                   | 4,7,10,12            | 1920                                         | 21,699              | LGCP            | AAA                   |    |
| Colgate Palmolive            | CL              | Buy               | 89.06             | 90.37            | 67.62                           | 3.46             | 25.7                    | 6    | 3.1                   | 2.00               | 2.2                      | 3                | R                   | 2,5,8,11             | 1895                                         | 17,512              | LGCP            | A                     |    |
| Conagra Brands               | CAG             | Hold              | 29.68             | 38.94            | 25.16                           | 2.61             | 11.4                    | 6    | 1.1                   | 1.40               | 4.7                      | 4                | S                   | 3,6,9,12             | 1976                                         | 16,684              | SMID            | AA                    |    |
| Costco                       | COST            | Hold              | 721.24            | 787.08           | 476.75                          | 15.70            | 45.9                    | 10   | 4.3                   | 4.08               | 0.6                      | 11               | R                   | 2,5,8,12             | 2004                                         | 79,890              | LGCP            | A                     |    |
| Diageo PLC (ADR)             | DEO             | Hold              | 147.82            | 190.02           | 135.63                          | 7.37             | 20.1                    | 7    | 2.1                   | 4.00               | 2.7                      | 5                | R                   | 4,10                 | 1998                                         | 15,330              | LGCP            | AAA                   | 12 |
| Dollar General *             | DG              | Buy               | 157.35            | 222.99           | 101.09                          | 7.50             | 21.0                    | 11   | 1.7                   | 2.36               | 1.5                      | 7                | R                   | 1,4,7,10             | 2015                                         | 30,786              | SMID            | A                     |    |
| Estee Lauder *               | EL              | Buy               | 152.03            | 260.46           | 102.22                          | 4.62             | 32.9                    | 9    | 3.1                   | 2.64               | 1.7                      | 0                | S                   | 3,6,9,12             | 2020                                         | 24,938              | LGCP            | A                     |    |
| General Mills **             | GIS             | Buy               | 70.13             | 90.89            | 60.33                           | 4.73             | 14.8                    | 7    | 1.4                   | 2.36               | 3.4                      | 5                | R                   | 2,5,8,11             | 1928                                         | 18,952              | SMID            | AAA                   |    |
| Haleon plc                   | HLN             | Buy               | 8.34              | 9.05             | 7.70                            | 0.49             | 17.0                    | 7    | 1.9                   | 0.15               | 1.8                      | 7                | R                   |                      |                                              | NA                  | SMID            | BBB                   |    |
| Hershey Foods                | HSY             | Buy               | 198.27            | 276.88           | 178.82                          | 9.59             | 20.7                    | 7    | 2.1                   | 5.48               | 2.8                      | 7                | R                   | 3,6,9,12             | 1930                                         | 23,841              | LGCP            | A                     |    |
| Hormel Foods                 | HRL             | Hold              | 34.98             | 41.73            | 28.51                           | 1.59             | 22.0                    | 8    | 2.0                   | 1.13               | 3.2                      | 8                | R                   | 2,5,8,11             | 1928                                         | 17,570              | SMID            | AA                    |    |
| Kellanova                    | K               | Hold              | 57.06             | 67.84            | 47.63                           | 3.60             | 15.9                    | 7    | 1.5                   | 2.24               | 3.9                      | 4                | R                   | 3,6,9,12             | 1923                                         | 13,562              | SMID            | AAA                   |    |
| Kenvue                       | KVUE            | Buy               | 21.23             | 27.80            | 17.82                           | 1.22             | 17.4                    | 7    | 1.6                   | 0.80               | 3.8                      | 7                | R                   | 3,6,9,12             | 2023                                         | NA                  | SMID            | BBB                   |    |
| Kimberly-Clark               | KMB             | Hold              | 128.80            | 147.87           | 116.32                          | 6.84             | 18.8                    | 5    | 2.1                   | 4.88               | 3.8                      | 4                | R                   | 1,4,7,10             | 1934                                         | 17,033              | LGCP            | AA                    |    |
| Kraft Heinz Company          | KHC             | Hold              | 37.06             | 41.47            | 30.68                           | 3.01             | 12.3                    | 5    | 1.3                   | 1.60               | 4.3                      | 0                | S                   | 3,6,9,12             | 2015                                         | 12,282              | LGCP            | AA                    |    |
| McCormick & Company          | MKC             | Buy               | 76.62             | 94.39            | 59.13                           | 2.85             | 26.9                    | 8    | 2.6                   | 1.68               | 2.2                      | 8                | R                   | 1,4,7,10             | 1925                                         | 25,592              | SMID            | AA                    |    |
| Molson Coors Inc.            | TAP             | Hold              | 67.33             | 70.90            | 51.44                           | 5.65             | 11.9                    | 5    | 1.6                   | 1.76               | 2.6                      | 3                | R                   | 3,6,9,12             | 2021                                         | 14,279              | SMID            | AAA                   |    |
| Mondelez International *     | MDLZ            | Buy               | 69.76             | 78.59            | 60.75                           | 3.53             | 19.8                    | 8    | 1.9                   | 1.70               | 2.4                      | 10               | R                   | 1,4,7,10             | 2012                                         | 24,561              | LGCP            | A                     |    |
| PepsiCo ***                  | PEP             | Buy               | 172.98            | 196.88           | 155.83                          | 8.15             | 21.2                    | 8    | 1.9                   | 5.42               | 3.1                      | 8                | R                   | 1,3,6,9              | 1952                                         | 27,836              | LGCP            | AA                    |    |
| Philip Morris International  | PM              | Hold              | 91.44             | 101.92           | 87.23                           | 6.40             | 14.3                    | 5    | 1.3                   | 5.20               | 5.7                      | 4                | R                   | 1,4,7,10             | 2008                                         | 18,611              | LGCP            | BBB                   |    |
| Procter & Gamble ***         | PG              | Buy               | 160.58            | 163.14           | 141.45                          | 6.40             | 25.1                    | 7    | 2.7                   | 3.76               | 2.3                      | 6                | R                   | 2,5,8,11             | 1890                                         | 26,642              | LGCP            | A                     |    |
| Sysco Corporation            | SYU             | Buy               | 80.57             | 82.89            | 62.24                           | 4.40             | 18.3                    | 9    | 1.6                   | 2.00               | 2.5                      | 5                | R                   | 1,4,7,10             | 1970                                         | 29,077              | SMID            | A                     |    |
| Target **                    | TGT             | Buy               | 177.82            | 181.86           | 102.93                          | 9.50             | 18.7                    | 8    | 1.8                   | 4.40               | 2.5                      | 6                | R                   | 3,6,9,12             | 1967                                         | 38,984              | LGCP            | AA                    |    |
| Walgreens Boots Alliance     | WBA             | Hold              | 19.54             | 36.58            | 19.50                           | 3.45             | 5.7                     | 5    | 0.6                   | 1.00               | 5.1                      | 0                | S                   | 3,6,9,12             | 1933                                         | 4,136               | SMID            | AA                    |    |
| Walmart Stores               | WMT             | Hold              | 60.00             | 61.66            | 48.34                           | 2.30             | 26.1                    | 5    | 4.1                   | 0.83               | 1.4                      | 5                | R                   | 1,4,6,9              | 1974                                         | 28,917              | LGCP            | BBB                   |    |
| <b>Energy (4%)</b>           |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |    |
| BP (ADR)                     | BP              | Hold              | 37.94             | 40.84            | 33.52                           | 10.85            | 3.5                     | 4    | 0.4                   | 1.74               | 4.6                      | 2                | R                   | 3,6,9,12             | 2011                                         | 13,997              | LGCP            | A                     | 12 |
| Chevron ***                  | CVX             | Buy               | 159.08            | 172.88           | 139.62                          | 23.50            | 6.8                     | 5    | 0.7                   | 6.52               | 4.1                      | 4                | R                   | 3,6,9,12             | 1912                                         | 20,371              | LGCP            | A                     |    |
| ConocoPhillips               | COP             | Hold              | 128.68            | 128.94           | 95.70                           | 18.03            | 7.1                     | 5    | 1.0                   | 2.32               | 1.8                      | 5                | R                   | 3,6,9,12             | 1934                                         | 25,415              | LGCP            | AA                    |    |
| Enbridge **                  | ENB             | Buy               | 35.83             | 40.30            | 31.03                           | 4.27             | 8.4                     | 5    | 0.7                   | 2.77               | 7.7                      | 4                | R                   | 3,6,9,12             | 1952                                         | 13,547              | LGCP            | AA                    | 12 |
| ExxonMobil                   | XOM             | Hold              | 116.99            | 120.70           | 95.77                           | 14.30            | 8.2                     | 3    | 1.3                   | 3.80               | 3.2                      | 2                | S                   | 3,6,9,12             | 1882                                         | 18,464              | LGCP            | BBB                   |    |
| Kinder Morgan Inc.           | KMI             | Hold              | 18.41             | 18.48            | 15.89                           | 2.22             | 8.3                     | 3    | 0.9                   | 1.13               | 6.1                      | 3                | R                   | 2,5,8,11             | 2011                                         | 9,332               | SMID            | AA                    |    |
| Marathon Petroleum *         | MPC             | Buy               | 204.41            | 205.49           | 104.32                          | 28.99            | 7.1                     | 6    | 0.9                   | 3.30               | 1.6                      | 4                | R                   | 3,6,9,12             | 2011                                         | 62,599              | LGCP            | A                     |    |
| ONEOK Inc.                   | OKE             | Hold              | 79.71             | 80.53            | 55.91                           | 7.48             | 10.7                    | 5    | 1.1                   | 3.96               | 5.0                      | 2                | S                   | 2,5,8,11             | 1939                                         | 25,272              | SMID            | AAA                   |    |
| Pembina Pipeline Corp.       | PBA             | Hold              | 35.44             | 36.17            | 28.15                           | 3.67             | 9.7                     | 3    | 1.1                   | 2.05               | 5.8                      | 2                | S                   | 3,6,9,12             | 1998                                         | 16,253              | LGCP            | AA                    | 12 |
| Phillips 66                  | PSX             | Hold              | 163.34            | 163.85           | 89.74                           | 19.10            | 8.6                     | 4    | 1.3                   | 4.20               | 2.6                      | 3                | S                   | 3,6,9,12             | 2012                                         | 29,398              | LGCP            | AA                    |    |
| Shell PLC (ADS)              | SHEL            | Hold              | 67.92             | 68.74            | 55.78                           | 16.00            | 4.2                     | 4    | 0.5                   | 2.75               | 4.0                      | 3                | R                   | 3,6,9,12             | 1947                                         | 14,849              | LGCP            | AA                    | 12 |
| Suncor Energy                | SU              | Buy               | 37.31             | 37.37            | 27.59                           | 7.96             | 4.7                     | 3    | 0.6                   | 1.68               | 4.5                      | 3                | R                   | 3,6,9,12             | 1990                                         | 15,380              | LGCP            | A                     | 12 |
| TC Energy                    | TRP             | Buy               | 40.27             | 42.76            | 32.52                           | 5.32             | 7.6                     | 4    | 0.7                   | 2.86               | 7.1                      | 3                | R                   | 1,4,7,10             | 1964                                         | 14,488              | LGCP            | AA                    | 12 |
| TotalEnergies SE (ADR) ***   | TTE             | Buy               | 69.74             | 69.81            | 54.94                           | 15.01            | 4.6                     | 5    | 0.5                   | 2.67               | 3.8                      | 3                | R                   | 1,4,7,10             | 1992                                         | 17,214              | LGCP            | AA                    | 12 |
| Valero Energy                | VLO             | Hold              | 172.64            | 173.07           | 104.18                          | 24.60            | 7.0                     | 6    | 0.8                   | 4.28               | 2.5                      | 4                | R                   | 3,6,9,12             | 1997                                         | 46,163              | LGCP            | A                     |    |
| Williams Companies           | WMB             | Hold              | 38.87             | 39.09            | 28.27                           | 3.90             | 10.0                    | 5    | 1.0                   | 1.90               | 4.9                      | 3                | R                   | 3,6,9,12             | 1974                                         | 17,237              | LGCP            | A                     |    |

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

Ask your financial advisor about stocks eligible for dollar cost averaging and dividend reinvestment.

| Ticker Symbol                   | Current Opinion | Recent Price (\$) | 52-week High (\$) | 52-week Low (\$) | Earnings Per Share Forward Est. | P/E Forward Est. | L-T EPS Growth Est. (%) | PEGY | Annual Dividends (\$) | Dividend Yield (%) | L-T Div. Growth Est. (%) | Dividend Outlook | Dividend Pay Months | Cash Dividends Since | \$10,000 Invested 10 Yrs. Ago Now Worth (\$) | Investment Category | MSCI ESG Rating | Important Disclosures |                |
|---------------------------------|-----------------|-------------------|-------------------|------------------|---------------------------------|------------------|-------------------------|------|-----------------------|--------------------|--------------------------|------------------|---------------------|----------------------|----------------------------------------------|---------------------|-----------------|-----------------------|----------------|
| <b>Financials (11%)</b>         |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |                |
| Aflac                           | AFL             | Hold              | 85.19             | 86.26            | 63.08                           | 6.50             | 13.1                    | 5    | 1.8                   | 2.00               | 2.3                      | 5                | R                   | 3,6,9,12             | 1985                                         | 34,261              | LGCP            | BBB                   |                |
| Allstate ***                    | ALL             | Buy               | 172.57            | 173.50           | 100.57                          | 16.15            | 10.7                    | 7    | 1.2                   | 3.68               | 2.1                      | 5                | R                   | 1,4,7,10             | 1993                                         | 37,956              | SMID            | BBB                   | 5              |
| American Express                | AXP             | Buy               | 227.61            | 231.69           | 140.91                          | 14.75            | 15.4                    | 10   | 1.4                   | 2.80               | 1.2                      | 10               | R                   | 2,5,8,11             | 1870                                         | 28,888              | LGCP            | AA                    | 13             |
| Bank of America ***             | BAC             | Buy               | 37.52             | 38.35            | 24.96                           | 3.50             | 10.7                    | 7    | 1.1                   | 0.96               | 2.6                      | 7                | R                   | 3,6,9,12             | 1903                                         | 26,336              | LGCP            | A                     | 2,4,10,17      |
| Bank of New York-Mellon         | BK              | Hold              | 56.96             | 57.89            | 39.65                           | 5.45             | 10.5                    | 6    | 1.2                   | 1.68               | 2.9                      | 6                | R                   | 2,5,8,11             | 1785                                         | 20,515              | SMID            | AA                    | 5,10,13        |
| Berkshire Hathaway Cl. A        | BRK.A           | Hold              | 634030            | 647039           | 461434                          | 28480            | 22.3                    | 7    | 3.2                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 33,867              | LGCP            | BB                    |                |
| Berkshire Hathaway Cl. B        | BRK.B           | Hold              | 420               | 430              | 305                             | 19               | 22.1                    | 7    | 3.2                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 33,648              | LGCP            | BB                    |                |
| BlackRock ***                   | BLK             | Buy               | 826.77            | 845.00           | 596.18                          | 47.00            | 17.6                    | 10   | 1.4                   | 20.40              | 2.5                      | 10               | R                   | 3,6,9,12             | 2003                                         | 33,630              | LGCP            | A                     | 5,15           |
| Capital One Financial Corp.     | COF             | Hold              | 145.30            | 149.28           | 83.93                           | 16.90            | 8.6                     | 7    | 1.0                   | 2.40               | 1.7                      | 7                | R                   | 3,6,9,12             | 1998                                         | 22,770              | LGCP            | A                     |                |
| Citigroup                       | C               | Hold              | 63.46             | 63.90            | 38.17                           | 6.95             | 9.1                     | 5    | 1.1                   | 2.12               | 3.3                      | 5                | R                   | 2,5,8,11             | 2011                                         | 16,903              | LGCP            | A                     | 2,4,10,13      |
| Fifth Third Bank                | FITB            | Hold              | 36.70             | 37.41            | 22.46                           | 3.43             | 10.7                    | 7    | 1.0                   | 1.40               | 3.8                      | 7                | S                   | 1,4,7,10             | 1980                                         | 22,134              | SMID            | A                     | 10,13          |
| Fiserv *                        | FI              | Buy               | 158.57            | 159.99           | 109.12                          | 8.75             | 18.1                    | 12   | 1.5                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 55,357              | LGCP            | A                     |                |
| Goldman Sachs ***               | GS              | Buy               | 413.51            | 419.20           | 289.36                          | 36.00            | 11.5                    | 7    | 1.2                   | 11.00              | 2.7                      | 7                | R                   | 3,6,9,12             | 1999                                         | 30,146              | LGCP            | AA                    |                |
| Invesco                         | IVZ             | Hold              | 16.49             | 18.71            | 12.48                           | 1.95             | 8.5                     | 5    | 0.9                   | 0.80               | 4.9                      | 5                | R                   | 3,6,9,12             | 2001                                         | 6,726               | SMID            | AA                    | 5,6,15         |
| JPMorgan Chase *                | JPM             | Buy               | 198.94            | 200.94           | 126.22                          | 16.00            | 12.4                    | 7    | 1.3                   | 4.60               | 2.3                      | 7                | R                   | 1,4,7,10             | 1827                                         | 43,338              | LGCP            | A                     | 2,4,5,10,13,15 |
| Manulife Financial              | MFC             | Buy               | 24.60             | 25.14            | 17.07                           | 2.88             | 8.5                     | 10   | 0.6                   | 1.18               | 4.8                      | 5                | R                   | 3,6,9,12             | 2000                                         | 19,407              | LGCP            | AA                    | 5,6,12,15      |
| MasterCard Inc.                 | MA              | Buy               | 478.40            | 490.00           | 355.97                          | 14.38            | 33.3                    | 15   | 2.1                   | 2.64               | 0.6                      | 12               | R                   | 2,5,8,11             | 2006                                         | 68,012              | LGCP            | AA                    |                |
| Moody's                         | MCO             | Buy               | 393.89            | 407.62           | 290.98                          | 12.30            | 32.0                    | 11   | 2.7                   | 3.40               | 0.9                      | 10               | R                   | 3,6,9,12             | 2000                                         | 54,273              | LGCP            | AA                    |                |
| Morgan Stanley                  | MS              | Hold              | 93.53             | 95.57            | 69.42                           | 7.25             | 12.9                    | 8    | 1.1                   | 3.40               | 3.6                      | 6                | R                   | 2,5,8,11             | 1993                                         | 38,572              | LGCP            | AA                    | 5,13           |
| MSCI Inc.                       | MSCI            | Buy               | 554.83            | 617.39           | 451.55                          | 16.93            | 32.8                    | 14   | 2.2                   | 6.40               | 1.2                      | 14               | R                   | 2,5,8,11             | 2014                                         | 140,506             | LGCP            | --                    |                |
| PayPal                          | PYPL            | Hold              | 65.03             | 77.95            | 50.25                           | 5.00             | 13.0                    | 11   | 1.2                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | NA                  | LGCP            | A                     |                |
| PNC Financial                   | PNC             | Hold              | 159.94            | 162.24           | 109.40                          | 13.69            | 11.7                    | 7    | 1.1                   | 6.20               | 3.9                      | 4                | S                   | 2,5,8,11             | 1865                                         | 24,704              | LGCP            | AA                    | 10,13          |
| Progressive Corporation         | PGR             | Hold              | 209.95            | 210.05           | 111.41                          | 9.00             | 23.3                    | 6    | 3.8                   | 0.40               | 0.2                      | 0                | S                   | 4,7,10,1             | 2009                                         | 111,615             | LGCP            | A                     |                |
| Regions Financial **            | RF              | Buy               | 20.56             | 21.08            | 13.72                           | 2.30             | 8.9                     | 7    | 0.8                   | 0.96               | 4.7                      | 7                | S                   | 1,4,7,10             | 1984                                         | 25,164              | SMID            | AA                    |                |
| S&P Global *                    | SPGI            | Buy               | 427.09            | 461.16           | 329.46                          | 16.00            | 26.7                    | 12   | 2.1                   | 3.64               | 0.9                      | 12               | R                   | 3,6,9,12             | 1937                                         | 61,004              | LGCP            | AA                    |                |
| State Street Corp. **           | STT             | Buy               | 77.25             | 81.37            | 62.78                           | 8.50             | 9.1                     | 8    | 0.8                   | 2.76               | 3.6                      | 8                | R                   | 1,4,7,10             | 1910                                         | 14,427              | SMID            | AA                    | 5,10,13        |
| Synchrony Financial             | SYF             | Hold              | 41.75             | 43.84            | 26.59                           | 6.10             | 6.8                     | 7    | 0.7                   | 1.00               | 2.4                      | 7                | R                   | 2,5,8,11             | 2016                                         | NA                  | SMID            | AA                    |                |
| T. Rowe Price                   | TROW            | Hold              | 120.30            | 132.76           | 87.43                           | 7.95             | 15.1                    | 6    | 1.5                   | 4.96               | 4.1                      | 6                | R                   | 3,6,9,12             | 1986                                         | 20,364              | SMID            | BBB                   | 5,15           |
| The Travelers Companies Inc.    | TRV             | Hold              | 228.16            | 230.87           | 157.33                          | 18.50            | 12.3                    | 5    | 1.8                   | 4.00               | 1.8                      | 5                | R                   | 3,6,9,12             | 1989                                         | 34,018              | SMID            | A                     |                |
| Truist Financial Corporation ** | TFC             | Buy               | 38.37             | 39.29            | 25.56                           | 3.70             | 10.4                    | 7    | 0.8                   | 2.08               | 5.4                      | 3                | S                   | 3,6,9,12             | 1995                                         | 13,652              | SMID            | A                     | 5,10,13        |
| U.S. Bancorp                    | USB             | Hold              | 43.95             | 45.85            | 27.27                           | 4.35             | 10.1                    | 4    | 1.2                   | 1.96               | 4.5                      | 4                | S                   | 1,4,7,10             | 1864                                         | 14,135              | LGCP            | A                     | 5,10,11,13     |
| Wells Fargo                     | WFC             | Buy               | 57.61             | 58.44            | 36.27                           | 5.35             | 10.8                    | 7    | 1.1                   | 1.40               | 2.4                      | 7                | R                   | 3,6,9,12             | 1939                                         | 15,455              | LGCP            | BB                    | 2,4,10,13      |
| Visa Inc. *                     | V               | Buy               | 278.28            | 290.96           | 216.14                          | 10.05            | 27.7                    | 14   | 1.9                   | 2.08               | 0.7                      | 12               | R                   | 3,6,9,12             | 2008                                         | 55,597              | LGCP            | A                     |                |
| <b>Health Care (13%)</b>        |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |                |
| Abbott Laboratories *           | ABT             | Buy               | 112.09            | 121.64           | 89.67                           | 4.70             | 23.8                    | 9    | 2.2                   | 2.20               | 2.0                      | 9                | R                   | 2,5,8,11             | 1926                                         | 35,303              | LGCP            | BBB                   |                |
| AbbVie Inc.                     | ABBV            | Hold              | 180.76            | 182.89           | 130.96                          | 11.05            | 16.4                    | 7    | 1.6                   | 6.20               | 3.4                      | 4                | R                   | 2,5,8,11             | 2013                                         | 52,408              | LGCP            | BBB                   |                |
| Amgen Inc.                      | AMGN            | Hold              | 283.04            | 329.72           | 211.71                          | 19.60            | 14.4                    | 6    | 1.6                   | 9.00               | 3.2                      | 5                | R                   | 3,6,9,12             | 2011                                         | 29,610              | LGCP            | AA                    |                |
| Becton, Dickinson and Co.       | BDX             | Buy               | 244.05            | 287.32           | 229.86                          | 12.95            | 18.8                    | 10   | 1.6                   | 3.80               | 1.6                      | 4                | R                   | 3,6,9,12             | 1926                                         | 24,725              | LGCP            | BBB                   |                |
| Bristol-Myers Squibb            | BMJ             | Hold              | 52.99             | 71.07            | 47.58                           | 7.30             | 7.3                     | 5    | 0.8                   | 2.40               | 4.5                      | 5                | R                   | 2,5,8,11             | 1900                                         | 13,727              | LGCP            | A                     |                |
| Cigna Corp.                     | CI              | Hold              | 364.08            | 365.71           | 240.50                          | 28.30            | 12.9                    | 11   | 1.0                   | 5.60               | 1.5                      | 11               | R                   | 3,6,9,12             | 1983                                         | 46,462              | LGCP            | AA                    | 5              |
| CVS Health                      | CVS             | Hold              | 79.56             | 83.25            | 64.41                           | 8.50             | 9.4                     | 8    | 0.8                   | 2.66               | 3.3                      | 8                | R                   | 2,5,8,11             | 1916                                         | 13,738              | LGCP            | BBB                   |                |
| Danaher Corp. *                 | DHR             | Buy               | 247.79            | 259.00           | 182.09                          | 7.60             | 32.6                    | 12   | 2.6                   | 1.08               | 0.4                      | 8                | R                   | 1,4,7,10             | 1993                                         | 51,542              | LGCP            | AA                    |                |
| Elevance Health, Inc. *         | ELV             | Buy               | 516.00            | 521.18           | 412.00                          | 42.35            | 12.2                    | 13   | 0.9                   | 6.52               | 1.3                      | 13               | R                   |                      | 2011                                         | 59,712              | LGCP            | AA                    |                |
| Eli Lilly **                    | LLY             | Buy               | 760.55            | 800.78           | 340.69                          | 12.70            | 59.9                    | 20   | 2.9                   | 5.20               | 0.7                      | 15               | R                   | 3,6,9,12             | 1885                                         | 159,354             | LGCP            | A                     |                |
| GE HealthCare                   | GEHC            | Hold              | 89.53             | 94.50            | 62.35                           | 4.30             | 20.8                    | 7    | 2.9                   | 0.12               | 0.1                      | 10               | R                   |                      | 2023                                         | NA                  | SMID            | A                     |                |
| Gilead Sciences Inc.            | GILD            | Hold              | 72.88             | 87.87            | 71.37                           | 7.15             | 10.2                    | 2    | 1.6                   | 3.08               | 4.2                      | 3                | R                   | 3,6,9,12             | 2015                                         | 13,457              | LGCP            | AAA                   |                |
| GSK plc (ADR)                   | GSK             | Hold              | 42.42             | 43.84            | 33.33                           | 4.25             | 10.0                    | 6    | 1.0                   | 1.52               | 3.6                      | 6                | R                   | 1,4,7,10             | 1959                                         | 12,972              | LGCP            | AA                    | 12             |
| Johnson & Johnson ***           | JNJ             | Buy               | 157.78            | 175.97           | 144.95                          | 10.70            | 14.7                    | 7    | 1.5                   | 4.76               | 3.0                      | 6                | R                   | 3,6,9,12             | 1944                                         | 21,153              | LGCP            | A                     |                |
| McKesson Corporation            | MCK             | Hold              | 536.49            | 540.00           | 352.34                          | 30.90            | 17.4                    | 12   | 1.4                   | 2.48               | 0.5                      | 12               | R                   | 1,4,7,10             | 1994                                         | 32,980              | LGCP            | AA                    |                |
| Medtronic PLC ***               | MDT             | Buy               | 87.02             | 92.02            | 68.84                           | 5.55             | 15.7                    | 8    | 1.4                   | 2.76               | 3.2                      | 5                | R                   | 1,4,7,10             | 1977                                         | 17,955              | LGCP            | BBB                   |                |
| Merck & Co. ***                 | MRK             | Buy               | 130.99            | 133.10           | 99.14                           | 8.59             | 15.2                    | 9    | 1.3                   | 3.08               | 2.4                      | 6                | R                   | 1,4,7,10             | 1935                                         | 33,116              | LGCP            | A                     |                |
| Novartis AG (ADR)               | NVS             | Hold              | 95.87             | 108.78           | 86.73                           | 7.05             | 13.6                    | 6    | 1.5                   | 2.84               | 3.0                      | 2                | R                   | 3                    | 1996                                         | 17,741              | LGCP            | AA                    | 12             |
| Pfizer Inc. ***                 | PFE             | Buy               | 27.72             | 42.22            | 25.61                           | 2.25             | 12.3                    | 9    | 0.8                   | 1.68               | 6.1                      | 3                | R                   | 3,6,9,12             | 1901                                         | 13,365              | LGCP            | A                     |                |

Health Care continued on next page.

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

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|------------------------------|-----------------|-------------------|-------------------|------------------|---------------------------------|------------------|-------------------------|------|-----------------------|--------------------|--------------------------|------------------|---------------------|----------------------|----------------------------------------------|---------------------|-----------------|-----------------------|------|
| <b>Health Care (13%)</b>     |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |      |
| Solventum                    | SOLV            | Hold              | 69.10             | 96.05            | 65.00                           | 6.56             | 10.5                    | 7    | 1.5                   | 0.00               | 0.0                      | 0                | ND                  |                      | NA                                           | LGCP                | --              |                       |      |
| Stryker Corporation          | SYK             | Buy               | 354.67            | 361.41           | 249.98                          | 11.90            | 29.8                    | 10   | 2.7                   | 3.20               | 0.9                      | 10               | R                   | 1,4,7,10             | 1992                                         | 48,904              | LGCP            | BBB                   |      |
| Thermo Fisher Scientific *   | TMO             | Buy               | 577.45            | 603.82           | 415.60                          | 21.70            | 26.6                    | 14   | 1.9                   | 1.56               | 0.3                      | 16               | R                   | 4,7,10,1             | 2012                                         | 48,886              | LGCP            | BBB                   |      |
| UnitedHealth Group Inc. *    | UNH             | Buy               | 489.70            | 554.70           | 445.68                          | 27.80            | 17.6                    | 15   | 1.1                   | 7.52               | 1.5                      | 15               | R                   | 3,6,9,12             | 1990                                         | 69,702              | LGCP            | AA                    |      |
| Zimmer Biomet Holdings       | ZBH             | Buy               | 129.75            | 149.25           | 102.00                          | 8.10             | 16.0                    | 6    | 2.4                   | 0.96               | 0.7                      | 8                | S                   | 4,7,10,1             | 2012                                         | 15,183              | SMID            | AA                    |      |
| Zoetis *                     | ZTS             | Buy               | 167.02            | 201.92           | 151.03                          | 5.80             | 28.8                    | 12   | 2.2                   | 1.73               | 1.0                      | 12               | R                   | 3,6,9,12             | 2013                                         | 61,104              | LGCP            | AAA                   |      |
| <b>Industrials (10%)</b>     |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |      |
| 3M                           | MMM             | Sell              | 94.02             | 94.59            | 71.35                           | 7.56             | 12.4                    | 5    | 1.1                   | 6.04               | 6.4                      | 0                | AR                  | 3,6,9,12             | 1916                                         | 11,545              | LGCP            | AAA                   |      |
| A. O. Smith                  | AOS             | Hold              | 89.08             | 89.96            | 63.40                           | 4.05             | 22.0                    | 8    | 2.3                   | 1.28               | 1.4                      | 8                | R                   | 2,5,8,11             | 1941                                         | 44,709              | SMID            | BBB                   |      |
| Automatic Data Processing    | ADP             | Hold              | 245.31            | 256.84           | 201.46                          | 10.07            | 24.4                    | 8    | 2.4                   | 5.60               | 2.3                      | 5                | R                   | 1,4,7,10             | 1974                                         | 44,963              | LGCP            | AAA                   | 5,15 |
| AMETEK Inc. *                | AME             | Buy               | 180.46            | 186.33           | 133.12                          | 6.78             | 26.6                    | 10   | 2.5                   | 1.12               | 0.6                      | 8                | R                   | 3,6,9,12             | 1942                                         | 36,787              | SMID            | BBB                   |      |
| Boeing                       | BA              | Hold              | 189.50            | 267.54           | 176.25                          | 3.20             | 59.2                    | 4    | 14.8                  | 0.00               | 0.0                      | 0                | ND                  | 3,6,9,12             |                                              | 17,207              | LGCP            | BBB                   |      |
| C.H. Robinson Worldwide      | CHRW            | Hold              | 73.34             | 106.14           | 69.12                           | 3.50             | 21.0                    | 7    | 2.0                   | 2.44               | 3.3                      | 6                | R                   | 1,4,7,10             | 1997                                         | 17,789              | SMID            | AAA                   |      |
| CAE                          | CAE             | Buy               | 20.22             | 25.04            | 18.26                           | 0.86             | 23.5                    | 8    | 2.9                   | 0.00               | 0.0                      | 0                | ND                  | 3,6,9,12             |                                              | 16,566              | SMID            | AAA                   | 12   |
| Canadian National Railway    | CNI             | Hold              | 131.52            | 134.02           | 103.96                          | 5.92             | 22.2                    | 8    | 2.2                   | 2.49               | 1.9                      | 8                | R                   | 3,6,9,12             | 1996                                         | 27,759              | LGCP            | AA                    | 12   |
| Canadian Pacific Kansas City | CP              | Buy               | 87.89             | 91.58            | 68.92                           | 3.25             | 27.0                    | 8    | 3.1                   | 0.56               | 0.6                      | 0                | S                   | 1,4,7,10             | 2002                                         | 31,841              | LGCP            | A                     | 12   |
| Carrier Global Corporation   | CARR            | Buy               | 57.40             | 60.87            | 40.28                           | 2.86             | 20.1                    | 10   | 1.8                   | 0.76               | 1.3                      | 3                | S                   | 3,6,9,12             | 2020                                         | NA                  | LGCP            | AA                    |      |
| Caterpillar                  | CAT             | Hold              | 363.74            | 367.93           | 204.04                          | 20.27            | 17.9                    | 9    | 1.7                   | 5.20               | 1.4                      | 8                | R                   | 2,5,8,11             | 1914                                         | 47,966              | LGCP            | A                     |      |
| CSX Corp.                    | CSX             | Buy               | 36.78             | 40.12            | 29.03                           | 1.95             | 18.9                    | 9    | 1.8                   | 0.48               | 1.3                      | 8                | R                   | 3,6,9,12             | 1993                                         | 44,436              | LGCP            | A                     |      |
| Cummins Inc.                 | CMI             | Hold              | 294.53            | 297.11           | 203.18                          | 19.22            | 15.3                    | 8    | 1.5                   | 6.72               | 2.3                      | 6                | S                   | 3,6,9,12             | 1995                                         | 26,105              | SMID            | AAA                   |      |
| Deere & Co. *                | DE              | Buy               | 404.14            | 450.00           | 345.55                          | 29.31            | 13.8                    | 9    | 1.3                   | 5.88               | 1.5                      | 8                | R                   | 2,5,8,11             | 1937                                         | 53,471              | LGCP            | AA                    |      |
| Donaldson Inc.               | DCI             | Buy               | 73.96             | 75.16            | 57.05                           | 3.31             | 22.3                    | 11   | 1.8                   | 1.00               | 1.4                      | 10               | R                   | 3,6,9,12             | 1956                                         | 20,456              | SMID            | AA                    |      |
| Emerson Electric             | EMR             | Buy               | 113.54            | 114.11           | 76.94                           | 5.40             | 21.0                    | 7    | 2.4                   | 2.10               | 1.8                      | 3                | R                   | 3,6,9,12             | 1947                                         | 22,441              | LGCP            | A                     |      |
| Fastenal                     | FAST            | Hold              | 76.59             | 79.04            | 50.30                           | 2.14             | 35.8                    | 9    | 3.3                   | 1.56               | 2.0                      | 8                | R                   | 3,5,8,11             | 1991                                         | 40,309              | SMID            | A                     |      |
| FedEx Corp.                  | FDX             | Hold              | 280.13            | 291.27           | 213.81                          | 17.25            | 16.2                    | 8    | 1.7                   | 5.04               | 1.8                      | 10               | R                   | 1,4,7,10             | 2002                                         | 23,697              | LGCP            | A                     |      |
| General Dynamics             | GD              | Buy               | 291.55            | 291.97           | 202.35                          | 14.45            | 20.2                    | 7    | 2.3                   | 5.68               | 1.9                      | 8                | R                   | 2,5,8,11             | 1979                                         | 33,107              | LGCP            | A                     |      |
| GE Aerospace                 | GE              | Hold              | 175.36            | 143.84           | 74.55                           | 4.50             | 39.0                    | 8    | 4.8                   | 0.32               | 0.2                      | 10               | R                   | 1,4,7,10             | 1899                                         | 13,400              | LGCP            | --                    | 14   |
| Honeywell International **   | HON             | Buy               | 202.01            | 210.87           | 174.88                          | 10.00            | 20.2                    | 8    | 2.0                   | 4.32               | 2.1                      | 8                | R                   | 3,6,9,12             | 1887                                         | 27,957              | LGCP            | AA                    |      |
| Illinois Tool Works          | ITW             | Hold              | 265.23            | 271.15           | 217.06                          | 10.23            | 25.9                    | 10   | 2.1                   | 5.60               | 2.1                      | 10               | R                   | 1,4,7,10             | 1933                                         | 40,613              | LGCP            | A                     |      |
| Jacobs Solutions Inc.        | J               | Buy               | 151.23            | 154.50           | 109.00                          | 8.16             | 18.5                    | 11   | 1.6                   | 1.16               | 0.8                      | 11               | R                   | 3,6,9,11             | 2017                                         | 25,211              | SMID            | A                     |      |
| Johnson Controls             | JCI             | Hold              | 65.13             | 70.43            | 47.90                           | 3.68             | 17.7                    | 8    | 1.7                   | 1.48               | 2.3                      | 8                | R                   | 1,4,7,10             | 1887                                         | 20,626              | SMID            | AA                    |      |
| Lockheed Martin **           | LMT             | Buy               | 452.79            | 508.10           | 393.77                          | 26.50            | 17.1                    | 6    | 1.9                   | 12.60              | 2.8                      | 6                | R                   | 3,6,9,12             | 1995                                         | 36,361              | LGCP            | AA                    |      |
| Norfolk Southern             | NSC             | Hold              | 252.00            | 263.66           | 183.09                          | 12.90            | 19.5                    | 9    | 1.8                   | 5.40               | 2.1                      | 8                | R                   | 2,5,8,11             | 1901                                         | 31,825              | LGCP            | A                     |      |
| PACCAR Inc.                  | PCAR            | Hold              | 123.10            | 125.50           | 67.48                           | 7.45             | 16.5                    | 8    | 1.9                   | 1.08               | 0.9                      | 8                | R                   | 3,6,9,12             | 1941                                         | 39,590              | LGCP            | BBB                   |      |
| Parker-Hannifin Corp.        | PH              | Buy               | 551.01            | 561.13           | 308.26                          | 26.36            | 20.9                    | 9    | 2.1                   | 5.92               | 1.1                      | 7                | R                   | 3,6,9,12             | 1949                                         | 53,916              | LGCP            | BBB                   |      |
| Paychex                      | PAYX            | Hold              | 121.62            | 129.70           | 104.09                          | 4.94             | 24.6                    | 8    | 2.3                   | 3.56               | 2.9                      | 5                | R                   | 2,5,8,11             | 1988                                         | 38,903              | LGCP            | AA                    | 5,15 |
| RTX Corporation *            | RTX             | Buy               | 97.76             | 104.91           | 68.56                           | 5.45             | 17.9                    | 10   | 1.4                   | 2.36               | 2.4                      | 8                | R                   | 3,6,9,12             | 1936                                         | 17,894              | LGCP            | A                     |      |
| Rockwell Automation          | ROK             | Hold              | 283.37            | 348.52           | 252.11                          | 12.75            | 22.2                    | 8    | 2.3                   | 5.00               | 1.8                      | 8                | R                   | 3,6,9,12             | 1948                                         | 27,780              | SMID            | AA                    |      |
| Snap-on Inc. ***             | SNA             | Buy               | 294.63            | 298.49           | 226.68                          | 19.85            | 14.8                    | 9    | 1.3                   | 7.44               | 2.5                      | 9                | R                   | 3,6,9,12             | 1939                                         | 32,126              | SMID            | BBB                   |      |
| Southwest Airlines *         | LUV             | Buy               | 29.18             | 39.53            | 21.91                           | 2.00             | 14.6                    | 6    | 1.7                   | 0.72               | 2.5                      | 0                | S                   | 1,3,6,9              | 1976                                         | 13,350              | SMID            | BB                    |      |
| Stanley Black & Decker       | SWK             | Buy               | 95.46             | 104.21           | 73.27                           | 4.50             | 21.2                    | 9    | 1.7                   | 3.24               | 3.4                      | 7                | R                   | 3,6,9,12             | 1878                                         | 14,590              | SMID            | BBB                   |      |
| Thomson Reuters              | TRI             | Hold              | 155.30            | 161.58           | 117.46                          | 3.83             | 40.5                    | 8    | 4.3                   | 2.16               | 1.4                      | 4                | R                   | 3,6,9,12             | 1980                                         | 59,528              | LGCP            | A                     | 12   |
| Union Pacific *              | UNP             | Buy               | 243.30            | 258.66           | 190.37                          | 11.45            | 21.2                    | 9    | 1.9                   | 5.20               | 2.1                      | 9                | R                   | 3,6,9,12             | 1899                                         | 32,140              | LGCP            | AA                    |      |
| United Parcel Service **     | UPS             | Buy               | 147.62            | 197.80           | 133.68                          | 8.75             | 16.9                    | 8    | 1.4                   | 6.52               | 4.4                      | 7                | R                   | 3,6,9,12             | 2000                                         | 20,699              | LGCP            | A                     |      |
| Verisk Analytics             | VRSK            | Hold              | 232.78            | 251.98           | 186.96                          | 6.45             | 36.1                    | 12   | 2.8                   | 1.56               | 0.7                      | 6                | R                   | 3,6,9,12             | 2019                                         | 40,326              | SMID            | A                     |      |
| Woodward Inc.                | WWD             | Buy               | 153.03            | 155.99           | 91.42                           | 5.45             | 28.1                    | 12   | 2.2                   | 1.00               | 0.7                      | 10               | R                   | 3,6,8,11             | 1940                                         | 38,815              | SMID            | A                     |      |
| <b>Materials (1%)</b>        |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |      |
| BHP Group Limited (ADR)      | BHP             | Hold              | 58.35             | 69.11            | 54.28                           | 5.43             | 10.7                    | 3    | 1.3                   | 3.04               | 5.2                      | 1                | S                   | 3,9                  | 2001                                         | 18,856              | LGCP            | A                     | 12   |
| Corteva                      | CTVA            | Buy               | 57.68             | 63.37            | 43.22                           | 2.93             | 19.7                    | 13   | 1.4                   | 0.64               | 1.1                      | 6                | R                   | 3,6,9,12             | 2019                                         | NA                  | SMID            | BBB                   |      |
| Dow Inc.                     | DOW             | Hold              | 58.26             | 58.74            | 47.26                           | 4.35             | 13.4                    | 5    | 1.4                   | 2.80               | 4.8                      | 0                | S                   | 3,6,9,12             | 2019                                         | NA                  | SMID            | AA                    |      |
| DuPont                       | DD              | Hold              | 77.20             | 78.74            | 61.14                           | 3.58             | 21.6                    | 8    | 2.2                   | 1.52               | 2.0                      | 7                | R                   | 3,6,9,12             | 1912                                         | 13,963              | SMID            | A                     |      |
| Ecolab Inc.                  | ECL             | Buy               | 227.93            | 231.86           | 156.72                          | 6.72             | 33.9                    | 9    | 3.4                   | 2.28               | 1.0                      | 9                | R                   | 1,4,7,10             | 1936                                         | 23,461              | LGCP            | AAA                   |      |
| FMC Corporation ***          | FMC             | Buy               | 62.76             | 125.20           | 49.49                           | 4.40             | 14.3                    | 8    | 1.2                   | 2.32               | 3.7                      | 6                | S                   | 1,4,7,10             | 2006                                         | 11,081              | SMID            | A                     |      |
| Linde PLC *                  | LIN             | Buy               | 463.40            | 477.71           | 350.05                          | 15.70            | 29.5                    | 11   | 2.4                   | 5.56               | 1.2                      | 10               | R                   | 3,6,9,12             | 1992                                         | 42,873              | LGCP            | A                     |      |
| Nutrien                      | NTR             | Buy               | 54.86             | 75.29            | 47.90                           | 4.31             | 12.7                    | 9    | 1.0                   | 2.16               | 3.9                      | 7                | R                   | 1,4,7,10             | 2018                                         | NA                  | LGCP            | AA                    |      |
| Sherwin-Williams             | SHW             | Hold              | 338.16            | 348.37           | 217.07                          | 11.35            | 29.8                    | 12   | 2.3                   | 2.86               | 0.8                      | 12               | R                   | 3,6,9,12             | 1979                                         | 56,053              | LGCP            | A                     |      |

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

Ask your financial advisor about stocks eligible for dollar cost averaging and dividend reinvestment.

|                         | Ticker Symbol              | Current Opinion | Recent Price (\$) | 52-week High (\$) | 52-week Low (\$) | Earnings Per Share Forward Est. | P/E Forward Est. | L-T EPS Growth Est. (%) | PEGY | Annual Dividends (\$) | Dividend Yield (%) | L-T Div. Growth Est. (%) | Dividend Outlook | Dividend Pay Months | Cash Dividends Since | \$10,000 Invested 10 Yrs. Ago Now Worth (\$) | Investment Category | MSCI ESG Rating | Important Disclosures |    |
|-------------------------|----------------------------|-----------------|-------------------|-------------------|------------------|---------------------------------|------------------|-------------------------|------|-----------------------|--------------------|--------------------------|------------------|---------------------|----------------------|----------------------------------------------|---------------------|-----------------|-----------------------|----|
| <b>Real Estate (2%)</b> |                            |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |    |
|                         | American Tower *           | AMT             | Buy               | 193.01            | 219.10           | 154.58                          | 11.12            | 17.4                    | 10   | 1.3                   | 6.45               | 3.3                      | 0                | S                   | 1,4,7,10             | 2012                                         | 29,237              | LGCP            | AA                    | 16 |
|                         | Digital Realty Trust **    | DLR             | Buy               | 141.91            | 154.18           | 86.33                           | 7.20             | 19.7                    | 6    | 2.1                   | 4.88               | 3.4                      | 6                | R                   | 1,3,6,9              | 2005                                         | 39,508              | SMID            | AA                    | 16 |
|                         | Equinix                    | EQIX            | Hold              | 800.05            | 914.93           | 672.88                          | 37.20            | 21.5                    | 7    | 2.4                   | 17.04              | 2.1                      | 7                | R                   | 3,6,9,12             | 2014                                         | 55,857              | LGCP            | AA                    | 16 |
|                         | Equity Residential **      | EQR             | Buy               | 61.45             | 69.45            | 52.57                           | 4.02             | 15.3                    | 5    | 1.6                   | 2.70               | 4.4                      | 5                | R                   | 1,4,7,10             | 1993                                         | 17,199              | SMID            | BB                    | 16 |
|                         | Prologis Inc.              | PLD             | Buy               | 127.92            | 137.52           | 96.64                           | 6.20             | 20.6                    | 9    | 1.7                   | 3.84               | 3.0                      | 9                | R                   | 3,6,9,12             | 1997                                         | 41,746              | LGCP            | A                     | 16 |
|                         | Public Storage             | PSA             | Buy               | 286.50            | 316.48           | 233.18                          | 17.70            | 16.2                    | 7    | 1.4                   | 12.00              | 4.2                      | 5                | R                   | 3,6,9,12             | 1981                                         | 24,717              | LGCP            | A                     | 16 |
|                         | Realty Income *            | O               | Buy               | 53.46             | 64.18            | 45.04                           | 4.30             | 12.4                    | 3    | 1.4                   | 3.08               | 5.8                      | 3                | R                   | 1-12                 | 1994                                         | 21,411              | SMID            | BB                    | 16 |
|                         | Ventas                     | VTR             | Hold              | 42.86             | 50.99            | 39.33                           | 3.15             | 13.6                    | 3    | 1.9                   | 1.80               | 4.2                      | 3                | S                   | 1,4,7,10             | 1999                                         | 12,690              | SMID            | BBB                   | 16 |
|                         | Welltower Inc.             | WELL            | Hold              | 91.99             | 94.63            | 70.09                           | 4.35             | 21.1                    | 4    | 3.2                   | 2.44               | 2.7                      | 2                | S                   | 3,5,8,11             | 1970                                         | 23,696              | LGCP            | AA                    | 16 |
| <b>Technology (30%)</b> |                            |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |    |
|                         | Accenture PLC ***          | ACN             | Buy               | 339.17            | 387.51           | 261.68                          | 13.25            | 25.6                    | 9    | 2.4                   | 5.16               | 1.5                      | 10               | R                   | 2,5,8,11             | 2005                                         | 50,947              | LGCP            | AA                    | 12 |
|                         | Adobe Systems              | ADBE            | Hold              | 502.09            | 638.25           | 331.89                          | 17.69            | 28.4                    | 10   | 2.8                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 76,155              | LGCP            | AAA                   |    |
|                         | Amphenol                   | APH             | Buy               | 114.05            | 119.59           | 72.00                           | 3.65             | 31.2                    | 12   | 2.4                   | 0.88               | 0.8                      | 10               | R                   | 3,6,9,12             | 2005                                         | 54,512              | LGCP            | A                     |    |
|                         | Analog Devices *           | ADI             | Buy               | 196.62            | 202.77           | 154.99                          | 9.67             | 20.3                    | 9    | 1.9                   | 3.68               | 1.9                      | 9                | R                   | 3,6,9,12             | 2003                                         | 45,156              | LGCP            | A                     |    |
|                         | Apple Inc. *               | AAPL            | Buy               | 170.03            | 199.62           | 159.78                          | 6.74             | 25.2                    | 14   | 1.7                   | 0.96               | 0.6                      | 8                | R                   | 8,11,2,5             | 2012                                         | 99,793              | LGCP            | BBB                   |    |
|                         | Applied Materials          | AMAT            | Hold              | 208.69            | 214.91           | 109.00                          | 7.06             | 29.6                    | 8    | 3.4                   | 1.60               | 0.8                      | 8                | R                   | 3,6,9,12             | 2005                                         | 115,786             | LGCP            | AAA                   |    |
|                         | Broadcom Inc. ***          | AVGO            | Buy               | 1350.26           | 1438.17          | 601.29                          | 58.07            | 23.3                    | 10   | 2.0                   | 21.00              | 1.6                      | 9                | R                   | 3,6,9,12             | 2011                                         | 269,180             | LGCP            | A                     |    |
|                         | CGI Group                  | GIB             | Buy               | 109.92            | 118.89           | 93.07                           | 6.21             | 17.7                    | 9    | 2.0                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 35,470              | LGCP            | AA                    |    |
|                         | Check Point Software       | CHKP            | Hold              | 164.28            | 168.82           | 117.18                          | 9.95             | 16.5                    | 8    | 2.1                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 24,099              | SMID            | A                     |    |
|                         | Cisco Systems **           | CSCO            | Buy               | 50.04             | 58.19            | 45.56                           | 3.91             | 12.8                    | 6    | 1.4                   | 1.60               | 3.2                      | 3                | R                   | 4,7,10,1             | 2011                                         | 29,354              | LGCP            | AA                    |    |
|                         | Cognizant                  | CTSH            | Hold              | 71.75             | 80.09            | 58.09                           | 4.69             | 15.3                    | 10   | 1.3                   | 1.20               | 1.7                      | 10               | R                   | 5,8,11,2             | 2017                                         | 15,231              | SMID            | A                     |    |
|                         | Fortinet *                 | FTNT            | Buy               | 67.82             | 81.24            | 44.12                           | 2.02             | 33.6                    | 20   | 1.7                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 149,383             | LGCP            | BBB                   |    |
|                         | HP Inc. **                 | HPQ             | Buy               | 30.38             | 33.90            | 25.22                           | 3.73             | 8.1                     | 4    | 1.1                   | 1.10               | 3.6                      | 4                | R                   | 1,4,7,10             | 2015                                         | 27,254              | SMID            | AA                    |    |
|                         | Hewlett Packard Enterprise | HPE             | Hold              | 17.94             | 20.07            | 13.66                           | 2.02             | 8.9                     | 5    | 1.1                   | 0.52               | 2.9                      | 0                | S                   | 1,4,7,9              | 2015                                         | NA                  | SMID            | AAA                   |    |
|                         | IBM                        | IBM             | Hold              | 189.83            | 199.18           | 120.55                          | 10.15            | 18.7                    | 5    | 2.2                   | 6.64               | 3.5                      | 2                | S                   | 3,6,9,12             | 1916                                         | 15,620              | LGCP            | AA                    |    |
|                         | Intel Corp.                | INTC            | Hold              | 44.52             | 51.28            | 26.86                           | 1.65             | 27.0                    | 5    | 4.4                   | 0.50               | 1.1                      | 3                | S                   | 3,6,9,12             | 1992                                         | 22,579              | LGCP            | AAA                   |    |
|                         | Intuit                     | INTU            | Buy               | 639.84            | 671.01           | 400.22                          | 19.58            | 32.7                    | 16   | 2.0                   | 3.60               | 0.6                      | 11               | R                   | 1,4,7,10             | 2011                                         | 88,400              | LGCP            | AAA                   |    |
|                         | Keysight Technologies      | KEYS            | Buy               | 155.00            | 172.72           | 118.57                          | 7.13             | 21.7                    | 10   | 2.2                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | NA                  | SMID            | AAA                   |    |
|                         | Kyndryl                    | KD              | Hold              | 21.55             | 22.90            | 11.36                           | 0.02             | 1077.5                  | 5    | 215.5                 | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | NA                  | SMID            | BBB                   |    |
|                         | Microsoft *                | MSFT            | Buy               | 424.57            | 430.82           | 275.37                          | 13.57            | 31.3                    | 13   | 2.3                   | 3.00               | 0.7                      | 10               | R                   | 3,6,9,12             | 2003                                         | 121,036             | LGCP            | AA                    |    |
|                         | Motorola Solutions Inc.    | MSI             | Hold              | 353.59            | 355.39           | 269.65                          | 13.92            | 25.4                    | 9    | 2.5                   | 3.92               | 1.1                      | 8                | R                   | 1,4,7,10             | 2011                                         | 64,944              | LGCP            | A                     |    |
|                         | NVIDIA Corporation         | NVDA            | Hold              | 903.63            | 974.00           | 262.20                          | 24.56            | 36.8                    | 17   | 2.2                   | 0.16               | 0.0                      | 3                | S                   | 3,6,9,12             | 2012                                         | 2,044,782           | LGCP            | AAA                   |    |
|                         | Oracle                     | ORCL            | Buy               | 125.48            | 132.77           | 90.41                           | 6.43             | 19.5                    | 8    | 2.1                   | 1.60               | 1.3                      | 7                | R                   | 1,4,7,10             | 2009                                         | 35,327              | LGCP            | A                     |    |
|                         | Qualcomm                   | QCOM            | Buy               | 171.72            | 177.59           | 101.47                          | 9.43             | 18.2                    | 9    | 1.7                   | 3.40               | 2.0                      | 8                | R                   | 3,6,9,12             | 2003                                         | 28,686              | LGCP            | A                     |    |
|                         | Roper Technologies         | ROP             | Buy               | 553.62            | 565.00           | 430.03                          | 18.05            | 30.7                    | 11   | 2.7                   | 3.00               | 0.5                      | 11               | R                   | 1,4,7,10             | 1992                                         | 43,634              | LGCP            | BBB                   |    |
|                         | Salesforce *               | CRM             | Buy               | 302.26            | 318.72           | 187.31                          | 9.66             | 31.3                    | 11   | 2.7                   | 1.60               | 0.5                      | 5                | ND                  | 1,4,7,10             | 2024                                         | 51,472              | LGCP            | AA                    |    |
|                         | ServiceNow *               | NOW             | Buy               | 768.37            | 815.32           | 427.68                          | 13.58            | 56.6                    | 22   | 2.6                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 122,880             | LGCP            | AA                    |    |
|                         | Synopsys Inc.              | SNPS            | Hold              | 576.89            | 629.38           | 360.37                          | 15.07            | 38.3                    | 15   | 2.6                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 149,453             | LGCP            | AA                    |    |
|                         | Texas Instruments          | TXN             | Hold              | 173.17            | 188.12           | 139.48                          | 5.92             | 29.3                    | 8    | 2.7                   | 5.20               | 3.0                      | 8                | R                   | 2,5,8,11             | 1962                                         | 47,683              | LGCP            | AAA                   |    |
|                         | Trimble Inc.               | TRMB            | Buy               | 63.17             | 65.55            | 39.57                           | 3.13             | 20.2                    | 10   | 2.0                   | 0.00               | 0.0                      | 0                | ND                  |                      |                                              | 16,074              | SMID            | AA                    |    |

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

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| Ticker Symbol              | Current Opinion | Recent Price (\$) | 52-week High (\$) | 52-week Low (\$) | Earnings Per Share Forward Est. | PIE Forward Est. | L-T EPS Growth Est. (%) | PEGY | Annual Dividends (\$) | Dividend Yield (%) | L-T Div. Growth Est. (%) | Dividend Outlook | Dividend Pay Months | Cash Dividends Since | \$10,000 Invested 10 Yrs. Ago Now Worth (\$) | Investment Category | MSCI ESG Rating | Important Disclosures |  |
|----------------------------|-----------------|-------------------|-------------------|------------------|---------------------------------|------------------|-------------------------|------|-----------------------|--------------------|--------------------------|------------------|---------------------|----------------------|----------------------------------------------|---------------------|-----------------|-----------------------|--|
| <b>Utilities (4%)</b>      |                 |                   |                   |                  |                                 |                  |                         |      |                       |                    |                          |                  |                     |                      |                                              |                     |                 |                       |  |
| Alliant Energy Corp.       | LNT             | Buy               | 49.68             | 56.26            | 45.15                           | 3.28             | 15.1                    | 6    | 1.5                   | 1.92               | 3.9                      | 6                | R                   | 2,5,8,11             | 1946                                         | 24,129              | SMID            | AA                    |  |
| Ameren **                  | AEE             | Buy               | 73.24             | 91.18            | 67.03                           | 4.93             | 14.9                    | 7    | 1.4                   | 2.68               | 3.7                      | 7                | R                   | 3,6,9,12             | 1906                                         | 24,519              | SMID            | A                     |  |
| American Electric Power ** | AEP             | Buy               | 84.56             | 96.05            | 69.38                           | 5.95             | 14.2                    | 6    | 1.4                   | 3.52               | 4.2                      | 6                | R                   | 3,6,9,12             | 1909                                         | 23,977              | SMID            | A                     |  |
| American Water Works       | AWK             | Hold              | 120.30            | 153.43           | 114.25                          | 5.65             | 21.3                    | 8    | 2.0                   | 2.83               | 2.4                      | 8                | R                   | 3,6,9,12             | 2008                                         | 32,381              | SMID            | AA                    |  |
| Atmos Energy               | ATO             | Buy               | 117.85            | 125.28           | 101.00                          | 6.95             | 17.0                    | 7    | 1.7                   | 3.22               | 2.7                      | 7                | R                   | 3,6,9,12             | 1984                                         | 32,088              | SMID            | A                     |  |
| AVANGRID Inc.              | AGR             | Hold              | 36.02             | 41.22            | 27.46                           | 2.35             | 15.3                    | 6    | 1.4                   | 1.76               | 4.9                      | 0                | AR                  | 1,4,7,10             | 2016                                         | 18,883              | SMID            | AAA                   |  |
| CenterPoint Energy         | CNP             | Buy               | 28.42             | 31.44            | 25.42                           | 1.73             | 16.4                    | 7    | 1.7                   | 0.80               | 2.8                      | 7                | R                   | 3,6,9,12             | 1922                                         | 17,217              | SMID            | A                     |  |
| Dominion Energy Inc.       | D               | Hold              | 49.16             | 58.69            | 39.18                           | 3.30             | 14.9                    | 6    | 1.3                   | 2.67               | 5.4                      | 0                | S                   | 3,6,9,12             | 1927                                         | 10,548              | SMID            | AA                    |  |
| DTE Energy                 | DTE             | Buy               | 110.73            | 116.73           | 90.14                           | 7.15             | 15.5                    | 6    | 1.6                   | 4.08               | 3.7                      | 6                | R                   | 1,4,7,10             | 1909                                         | 24,359              | SMID            | AA                    |  |
| Duke Energy***             | DUK             | Buy               | 96.07             | 100.39           | 83.06                           | 6.35             | 15.1                    | 6    | 1.5                   | 4.10               | 4.3                      | 4                | R                   | 3,6,9,12             | 1926                                         | 20,724              | LGCP            | AA                    |  |
| Essential Utilities *      | WTRG            | Buy               | 36.77             | 45.29            | 32.07                           | 2.12             | 17.3                    | 6    | 1.9                   | 1.23               | 3.3                      | 6                | R                   | 3,6,9,12             | 1939                                         | 18,693              | SMID            | AA                    |  |
| Eversource Energy          | ES              | Hold              | 58.88             | 81.36            | 52.03                           | 4.80             | 12.3                    | 6    | 1.1                   | 2.86               | 4.9                      | 6                | R                   | 3,6,9,12             | 1999                                         | 17,989              | SMID            | AA                    |  |
| Exelon                     | EXC             | Hold              | 37.23             | 43.71            | 33.35                           | 2.60             | 14.3                    | 6    | 1.4                   | 1.52               | 4.1                      | 6                | R                   | 3,6,9,12             | 1902                                         | 22,165              | SMID            | AA                    |  |
| Fortis Inc.                | FTS             | Hold              | 39.31             | 46.28            | 36.30                           | 2.50             | 15.7                    | 6    | 1.5                   | 1.76               | 4.5                      | 5                | R                   | 3,6,9,12             | 1972                                         | 20,046              | LGCP            | AA                    |  |
| MDU Resources Group        | MDU             | Buy               | 25.45             | 25.49            | 18.04                           | 1.60             | 15.9                    | 6    | 2.0                   | 0.50               | 2.0                      | 6                | R                   | 1,4,7,10             | 1937                                         | 14,768              | SMID            | AA                    |  |
| NextEra Energy *           | NEE             | Buy               | 63.38             | 79.78            | 47.15                           | 3.65             | 17.4                    | 8    | 1.5                   | 2.06               | 3.3                      | 10               | R                   | 3,6,9,12             | 1944                                         | 34,575              | LGCP            | AA                    |  |
| NiSource                   | NI              | Buy               | 27.48             | 28.95            | 22.86                           | 1.84             | 14.9                    | 6    | 1.5                   | 1.06               | 3.9                      | 6                | R                   | 2,5,8,11             | 1980                                         | 26,789              | SMID            | AAA                   |  |
| OGE Energy                 | OGE             | Hold              | 34.35             | 39.09            | 31.25                           | 2.25             | 15.3                    | 5    | 1.5                   | 1.67               | 4.9                      | 2                | S                   | 1,4,7,10             | 1947                                         | 13,932              | SMID            | A                     |  |
| ONE Gas                    | OGS             | Hold              | 63.62             | 83.89            | 55.50                           | 4.10             | 15.5                    | 5    | 1.7                   | 2.64               | 4.1                      | 2                | R                   | 2,5,8,11             | 2014                                         | 23,311              | SMID            | AAA                   |  |
| Sempra                     | SRE             | Hold              | 71.36             | 79.52            | 63.75                           | 5.10             | 14.0                    | 6    | 1.5                   | 2.48               | 3.5                      | 6                | R                   | 1,4,7,10             | 1998                                         | 20,084              | LGCP            | A                     |  |
| Southern Company           | SO              | Hold              | 71.10             | 75.80            | 61.56                           | 4.30             | 16.5                    | 5    | 1.9                   | 2.80               | 3.9                      | 4                | R                   | 3,6,9,12             | 1948                                         | 25,470              | LGCP            | A                     |  |
| Southwest Gas              | SWX             | Buy               | 75.58             | 76.25            | 53.79                           | 3.60             | 21.0                    | 6    | 2.3                   | 2.48               | 3.3                      | 0                | R                   | 3,6,9,12             | 1956                                         | 19,091              | SMID            | A                     |  |
| Spire Inc.                 | SR              | Hold              | 60.95             | 72.07            | 53.77                           | 4.60             | 13.3                    | 5    | 1.3                   | 3.02               | 5.0                      | 5                | R                   | 1,4,7,10             | 1946                                         | 18,473              | SMID            | AA                    |  |
| WEC Energy Group           | WEC             | Hold              | 81.56             | 99.26            | 75.13                           | 5.20             | 15.7                    | 6    | 1.6                   | 3.34               | 4.1                      | 6                | R                   | 3,6,9,12             | 1939                                         | 24,170              | SMID            | AA                    |  |
| Xcel Energy                | XEL             | Hold              | 53.28             | 71.96            | 46.79                           | 3.80             | 14.0                    | 6    | 1.4                   | 2.19               | 4.1                      | 5                | R                   | 1,4,7,10             | 1910                                         | 24,116              | SMID            | AA                    |  |

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\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

Ask your financial advisor about stocks eligible for dollar cost averaging and dividend reinvestment.



## REQUIRED DISCLOSURES

- 1 Edward Jones has managed or co-managed an offering of this company's securities within the past 12 months.
- 2 Edward Jones has received compensation from this company for investment banking services within the past 12 months.
- 3 Edward Jones expects to receive or intends to seek compensation for investment banking services within the next three months.
- 4 Edward Jones has provided investment banking services for this company within the past 12 months.
- 5 Edward Jones has received compensation from this company for providing non-investment banking securities-related services within the past 12 months.
- 6 An affiliate of Edward Jones has received compensation from this company for products or services other than for investment banking services within the past twelve months.
- 7 Edward Jones has provided non-securities services for this company within the past 12 months.
- 8 Edward Jones has received compensation for products or services other than investment banking services from this company within the past 12 months.
- 9 Edward Jones makes a market in this security.
- 10 The member or its affiliates have a banking/borrowing relationship with this company.
- 11 Edward Jones offers credit cards to its customers through an affiliation with Elan Financial Services, a business unit of U.S. Bancorp, and U.S. Bancorp provides Edward Jones with mutual fund-related services.
- 12 Foreign tax on dividends may apply. See Edward Jones opinion for more information.
- 13 This company, or an affiliate, is a Program Bank in the Edward Jones Insured Bank Deposit Program. Edward Jones transfers available cash balances in client accounts into FDIC insured deposit accounts at Program Banks. Edward Jones receives a fee from each Program Bank based upon total balances on deposit.
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- 16 EPS, P/E and EPS Growth Rates are based on Funds from Operations.
- 17 Edward Jones and its partners have lending relationships with Bank of America. Edward Jones receives no consideration from Bank of America for its opinion in this research report.
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**Opinion Definitions:** **BUY** — We believe the valuation is attractive and total return potential is above average over the next 3-5 years compared with industry peers. **HOLD** — We believe the stock is fairly valued and total return potential is about average over the next 3-5 years compared with industry peers or a special situation exists, such as a merger, that warrants no action. **SELL** — We believe the stock is overvalued and total return potential is below average over the next 3-5 years compared with industry peers. In some cases we expect fundamentals to deteriorate considerably and/or a recovery is highly uncertain. **FYI** — For information only; factual, no opinion. **UNDER REVIEW (UR)** — Our rating, estimates, and opinion for this company are under review and should not be relied upon for making investment decisions until updated.

All investment decisions need to take into consideration individuals' unique circumstances such as risk tolerance, taxes, asset allocation and diversification.

The table below lists the percent of stocks we follow globally in each of our rating categories. Investment banking services indicate the percentage of those companies that have been investment banking clients within the past twelve months. As of 4/1/2024.

|                             | BUY | HOLD | SELL |
|-----------------------------|-----|------|------|
| Stocks                      | 52% | 47%  | 1%   |
| Investment Banking Services | 5%  | 2%   | 0%   |

## OTHER DISCLOSURES

**Stock prices and data are as of April 1, 2024.** For more up to date prices, contact your financial advisor. The Dow Jones Industrial Average and S&P 500 Index are not managed and unavailable for direct investment.

**52-week Price Range** - Price range for the 52-week period ending April 1, 2024.

**\$10,000 Invested** Hypothetical \$10,000 investment in each company 10 years ago with dividends reinvested for the period ended April 1, 2024. Does not reflect spinoff activity. Does not imply a recommendation during this period of time. Past performance is not necessarily an accurate indication of future results.

**L-T EPS Growth Est.** — Our expectation for average annual earnings growth through a full economic cycle. This figure avoids distortions that can occur due to one-time items or by extreme peaks or troughs within the cycle.

**PEGY ratio** — Calculated by dividing the current P/E by the sum of the company's estimated EPS long-term growth rate and dividend yield. While low PEGY ratios can be good for identifying undervalued stocks, there are other reasons stocks can have low PEGY ratios, such as overestimated growth rates or companies with earnings near their cyclical peak. Additionally, PEGY ratios do not factor in risk or earnings predictability.

**Dividend Outlook:** Rising (R); Stable (S); At Risk (AR); No Dividend (ND).

**Investment Categories for Stocks** — Large Cap (LGCP) – Stocks of large-sized companies; Small and Mid Cap (SMID) – Stocks of small- or medium-sized companies; Aggressive (A) – Micro-cap companies, companies with share prices below \$4, and emerging market equity.

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| Company Name          | Symbol | Current Opinion | Previous Opinion |
|-----------------------|--------|-----------------|------------------|
| Elevance Health, Inc. | ELV    | Buy             | N/A              |
| Solventum             | SOLV   | Hold            | N/A              |
| 3M                    | MMM    | Sell            | Hold             |

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