

Out of favor stock screen

Report dated: 4/1/2024

Our Out-of-Favor Stock Screen consists of up to two Buy-rated stocks in each major sector that are down the most from their two-year highs by a minimum of 10%. A sector will not be represented if there are no Buy-rated stocks down the minimum of 10%. This screen will be updated monthly. Stocks on the list could change depending on market conditions. The screen can be used to find stocks that are down in price, but our analysts believe the long-term fundamentals of the companies remain positive.

Limitations of this screen: A decline in a stock price does not always translate into a better valuation. It can be an early indicator of deterioration in a company's fundamentals, which can lead to additional price declines (often referred to as "Value Traps").

Use only in conjunction with the full research report for each company for further information and risk factors. Work with your Edward Jones financial advisor to determine if these stocks are suitable and appropriate for your portfolio.

Company name	Symbol	Sector	Investment category	Price (\$)	2-year high close	% off 2-yr high
VF Corp.	VFC	Consumer Discretionary	SMID	\$15.30	\$57.68	73%
FMC Corporation	FMC	Materials	SMID	\$62.76	\$139.49	55%
Nutrien	NTR	Materials	LGCP	\$54.86	\$114.50	52%
Pfizer Inc.	PFE	Health Care	LGCP	\$27.72	\$55.17	50%
Estee Lauder	EL	Consumer Staples	LGCP	\$152.03	\$281.62	46%
BCE Inc.	BCE	Communication Services	LGCP	\$33.80	\$59.02	43%
Southwest Airlines	LUV	Industrials	SMID	\$29.18	\$48.38	40%
Dollar General	DG	Consumer Staples	SMID	\$157.35	\$260.44	40%
Equity Residential	EQR	Real Estate	SMID	\$61.45	\$93.24	34%
Stanley Black & Decker	SWK	Industrials	SMID	\$95.46	\$144.56	34%
Nike Inc.	NKE	Consumer Discretionary	LGCP	\$92.56	\$137.05	32%
TC Energy	TRP	Energy	LGCP	\$40.27	\$59.05	32%
Public Storage	PSA	Real Estate	LGCP	\$286.50	\$419.90	32%
Truist Financial Corporation	TFC	Financials	SMID	\$38.37	\$55.36	31%
NextEra Energy	NEE	Utilities	LGCP	\$63.38	\$91.00	30%

Out of favor stocks (continued page 2)

Please see important disclosures on Page 2 of the report.

Individuals can obtain the full research report with full disclosures on any of the companies mentioned in this report by contacting a local Edward Jones financial advisor, or write to: Edward Jones, 12555 Manchester Road, St. Louis, MO 63131.

Out of favor stock screen (continued)

Company name	Symbol	Sector	Investment category	Price (\$)	2-year high close	% off 2-yr high
Essential Utilities	WTRG	Utilities	SMID	\$36.77	\$52.59	30%
HP Inc.	HPQ	Technology	SMID	\$30.38	\$40.34	25%
Enbridge	ENB	Energy	LGCP	\$35.83	\$47.53	25%
Medtronic PLC	MDT	Health Care	LGCP	\$87.02	\$113.09	23%
State Street Corp	STT	Financials	SMID	\$77.25	\$94.11	18%
Keysight Technologies	KEYS	Technology	SMID	\$155.00	\$188.51	18%
Disney (Walt)	DIS	Communication Services	LGCP	\$121.53	\$138.58	12%

Prices are as of market close on 4/1/2024.

- Buys with a minimum 10% off two-year high, and no more than two stocks per sector.
- Sorted by % off two-year high

Important disclosures

Please see the individual research reports for additional information, including disclosures, analyst certifications, valuation and risks specific to each company.

Opinion Rating Definition: Buy (B) - We believe the valuation is attractive and total return potential is above average over the next 3-5 years compared with industry peers.

Investment Category: Large Cap (LGCP) - Stocks of large-sized companies; Small and Mid Cap (SMID) - Stocks of small- or medium-sized companies; Aggressive (A) - Micro-cap companies, companies with share prices below \$4, and emerging market equity.

Our long-term earnings growth estimate is our expectation for growth over the course of a full economic cycle. This “normalized” figure avoids distortions that can occur if beginning- or ending-year results are impacted by one-time items or extreme peaks or troughs within the cycle.

- Past performance is not an indication of future results.
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