

Edward Jones Shareholder Accounting Disclosure

Shareholder Accounting Fees

Edward D. Jones & Co., L.P. ("Edward Jones") is a registered broker-dealer and investment advisor in the United States and is wholly owned by the Jones Financial Companies, L.L.P. ("JFC"). Edward Jones has entered into shareholder accounting agreements with many mutual fund companies, including all of our strategic mutual fund families, to perform certain services for the mutual fund companies. Virtually all of Edward Jones' transactions relating to mutual funds and 529 plans involve product partners that pay shareholder accounting fees to Edward Jones. We want you to understand the receipt of these fees creates a potential conflict of interest in the form of an additional financial incentive and benefit to us, our financial advisors, and equity owners in connection with the sale of products from these product partners. For the year ended December 31, 2022, Edward Jones earned \$454 million in shareholder accounting fees, which represented approximately 3.7% of the total revenue for JFC and its affiliates.

When performing shareholder accounting services, Edward Jones holds a pooled account with a mutual fund company that represents all of our clients' holdings in the fund. Under a shareholder accounting agreement, Edward Jones agrees to perform certain transfer agent support services, thereby relieving the mutual fund company or its transfer agent from having to perform these functions. These services may include: tracking the holdings of a fund for an individual client and distributing dividends and shareholder information for the mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Mutual fund companies pay Edward Jones up to \$19 per mutual fund position or up to 25 basis points (.25%) of total invested assets in the mutual fund annually for these services.

Therefore, if you own multiple funds offered by mutual fund families for which we have a shareholder accounting agreement, we will receive payment for each individual mutual fund.

A portion of the shareholder accounting fees received on brokerage accounts is received from the Edward Jones Money Market Fund. An affiliate of Edward Jones is the investment adviser to the Edward Jones Money Market Fund. For additional information on a particular fund's payment and compensation practices, please review the fund's prospectus and statement of additional information, which can be obtained from your local Edward Jones financial advisor and should be read carefully before investing.

For the year ended December 31, 2022, Edward Jones received shareholder accounting payments from the product partners detailed in the following summary table:

1919 Family of Funds	Cohen and Steers	Invesco	PIMCO
Aberdeen	Columbia	Ivy	Pioneer
Acadian	Congress	Jackson Square	PRIMECAP Odyssey
Alger	Credit Suisse	Janus	Principal
Alliance Bernstein	Cromwell	Jensen	Putnam Funds
AllSpring	Davis	John Hancock Funds	RiverPark
Amana	Delaware	JP Morgan	RMB Funds
American Beacon	Diamond Hill	Lazard	Royce
American Century	Domini	Legg Mason	Russell Funds
American Funds	DWS Funds	Lord Abbett Funds	SBH Funds
AMG	Eaton Vance	MainStay	Shelton
Aquila	Edgewood Management	Mairs & Power	SIT Funds
Ariel	Eventide	Manning & Napier	Sterling
Artisan	Federated	Marsico	T. Rowe Price
Ave Maria	Fenimore Asset Management	Meridian	TCW
Baillie Gifford Funds	Fidelity	Metropolitan West	Thornburg
Baird	First Eagle	MFS	TIAA-CREF Funds
Baron	FPA	Morgan Stanley Funds	Timothy Plan
BlackRock	Franklin Templeton	Nationwide Funds	Touchstone
BNY Mellon Family of Funds	Gabelli	Natixis	Transamerica
Brown Advisory	Goldman Sachs	Neuberger Berman	UBS
Brown Capital	Grandeur Peak	Nicholas	USAA
Buffalo	Guggenheim	North Square	Value Line
Calamos	Guidestone	Nuveen Funds	Van Eck Family of Funds
Calvert	Harbor	Pacific Life	Victory
Cambiar	Hartford Mutual Funds	Parnassus	Virtus
Carillon	Heartland	Pax World	Voya
Causeway	Hennessy	Pear Tree	Wasatch
Champlain	Hotchkis & Wiley	PGIM Funds	William Blair
Charles Schwab	Integrity Viking		