

**Edward Jones<sup>®</sup>**

# Summary of changes to your Edward Jones Advisory Solutions<sup>®</sup> UMA Models Brochure

## Summary of changes to your Edward Jones Advisory Solutions<sup>®</sup> UMA Models Brochure

Each year we are required to provide you a summary of material changes we have made to your Advisory Solutions UMA Models Brochure over the past 12 months. The following is a summary of those changes.

### Summary of previous Brochure changes

- On Dec. 13, 2022, Edward Jones entered into a settlement agreement with the Financial Industry Regulatory Authority (FINRA) without admitting or denying the findings therein. FINRA alleged Edward Jones violated FINRA Rules 8210(a)(1) and 2010 by (1) failing to timely, completely, and accurately respond to certain FINRA requests for call detail records that are not required broker-dealer books and records and (2) failing to preserve certain responsive call detail records during the pendency of regulatory requests. Edward Jones was censured, agreed to certify that it has established and implemented policies, procedures, processes and internal controls reasonably designed to address and remediate the issues identified by FINRA in the settlement, and agreed to pay a monetary fine of \$1.1 million.
- Beginning in August 2022, certain Advisory Solutions UMA, Guided Solutions Fund and Advisory Solutions Fund non-retirement accounts will be eligible to serve as collateral in support of securities-based loans offered by Edward Jones SBL, LLC (“Lender”), a non-bank lender affiliated with Edward Jones. The securities-based lending offering is called the Edward Jones Reserve Line of Credit (“Reserve Line”). A Reserve Line will allow clients to borrow money from the Lender and pledge assets within their eligible accounts as collateral for the loan. The availability of the Reserve Line will depend on the state in which you reside and eligibility guidelines; therefore, not all clients will be eligible for the loan. The Reserve Line will be governed by the Edward Jones Reserve Line of Credit Agreement (“Reserve Line Agreement”). Please refer to the Reserve Line Agreement for the terms and conditions of the loan.
- During June 2022, we lowered the initial minimum investment of the UMA program to \$300,000 in Research and Custom Models for certain Account Portfolio Objectives.

This notice is informational only. No action is required.

The most up-to-date version of your Brochure and Client Services Agreement is available at [edwardjones.com/disclosures](http://edwardjones.com/disclosures) and from your financial advisor. The Brochure will also be available on the SEC’s website at [adviserinfo.sec.gov](http://adviserinfo.sec.gov).

Please contact your financial advisor if you have any questions. Thank you for choosing Edward Jones to help you reach your financial goals.

**Note: If you have more than one advisory account, you may receive a duplicate notice for each account.**

[edwardjones.com](https://www.edwardjones.com)

**Edward Jones**<sup>®</sup>