



Upcoming Changes to Our Insured Bank Deposit Program



We are writing to notify you of a change to the Edward Jones Insured Bank Deposit Program ("Bank Program").

The Bank Program is an interest-bearing savings solution that offers Federal Deposit Insurance Corporation ("FDIC") protection. Clients who participate in the Bank Program have uninvested cash in their Edward Jones account automatically transferred to interest-bearing deposit accounts at banks insured by the FDIC.

Currently, the Bank Program offers a maximum total amount of FDIC insurance coverage of \$2.5 million (\$5 million for joint accounts of two or more people) (the "Bank Program Limit"). This maximum is obtained by distributing funds to different banks in the program, each one of which provides accounts that are insured up to \$250,000. Amounts in excess of the Bank Program Limit are currently deposited into a designated bank without a deposit limit ("Excess Bank"). The deposits made into the Excess Bank may not be eligible for FDIC insurance. Uninsured deposits are subject to the credit risk of the Excess Bank and may result in a loss of principal and accrued interest.

Effective May 14, 2021, amounts of cash in excess of the Bank Program Limit will be removed from the Bank Program and automatically invested into the Edward Jones Money Market Fund, which is a mutual fund that invests primarily in government securities and related assets and seeks to maintain a stable net asset value of \$1 per share. The rate of return for the Edward Jones Money Market Fund is different than the interest rate paid through the Bank Program and may be either higher or lower than the Bank Program interest rate. You may access additional information regarding the Edward Jones Money Market Fund, including the fund prospectus, at edwardjones.com/moneymarket or you can request a copy from your Edward Jones financial advisor.

If client funds that have been swept into either the Bank Program banks or the Edward Jones Money Market Fund are needed to satisfy a debit in the client's Edward Jones account, funds will generally be withdrawn beginning with funds invested in the Edward Jones Money Market Fund, then withdrawing funds from the lowest-priority Bank on the Bank List at which your funds have been deposited. In the event that funds are withdrawn from the lowest-priority Bank first, funds will be rebalanced out of the Edward Jones Money Market Fund and deposited into the Bank Program the following business day.

You may choose to exclude the Edward Jones Money Market Fund and instead have amounts in excess of the Bank Program Limit deposited in an Excess Bank without limit as described above. Such deposits may not be eligible for FDIC insurance as described above.

For more information regarding the Bank Program, please refer to the program disclosure available at edwardjones.com/bankdeposit or contact your Edward Jones financial advisor. If you currently participate in the Bank Program and no longer wish to do so, you can:

- Hold your uninvested cash in your account at Edward Jones,
- Use your cash to invest in other securities such as a money market mutual fund or to purchase certificates of deposit, or
- Withdraw your cash balance.

If you do not participate in the Bank Program, your uninvested cash will not automatically be swept into the Edward Jones Money Market Fund.

Please contact your Edward Jones financial advisor if you have any questions. Thank you for choosing Edward Jones to help you reach your financial goals.

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