

# Time Matters: A Women's Retirement Outlook



# Agenda

00 Welcome/introduction

01 Retirement ready quiz: Where am I today?

02 Retirement vision

03 Time matters

04 All about income

05 Preparing for the unexpected

06 Recap/Q&A/thank you

# Time Matters: A Women's Retirement Outlook





# Retirement ready quiz: Where am I today?





# Retirement ready quiz

1.) I understand my current financial situation.



2.) I'm responsible for our finances.



3.) I will manage our finances in the future.



4.) I'm looking forward to my retirement.



5.) I have a clear picture of what I want to do during retirement.



# Retirement ready quiz (continued)

6.) I have a retirement income strategy.



7.) I have a handle on my debt (mortgage, loans, other consumer debt).



8.) I understand the role Social Security will play.



9.) Inflation will impact my retirement.



10.) The cost of health care will impact my retirement.





# Retirement ready





## Retirement vision

- When do you plan to retire?
- What are your spending goals?
- What are your key concerns?



# Sandwich generation





# Time matters





## Retirement mindset: Key life events

- Financial house in order
- Changes in circumstance with loved ones and friends
- Career winding down/ “encore” career



## Retirement mindset:

- Plan on living longer than you think
- Start smart with your spending
- Anticipate rising costs (including inflation and health care)





# All about income

- Outside sources of income
- Savings and investment sources of retirement income





# Outside sources of income

Social Security and the  
value of your benefit



# Social Security



View your decision  
through a **LENS**:

**L** – Life expectancy

**E** – Employment

**N** – Need

**S** – Spouse

# Savings and investment sources of retirement income





# Savings and investment sources of retirement income (continued)

Withdrawal rate

Reliance rate

## Preparing for the unexpected

- Market and inflation risk: Incorporate versus insure





Market and  
inflation risk:  
**Incorporate**



# Market and inflation risk: **Insure**





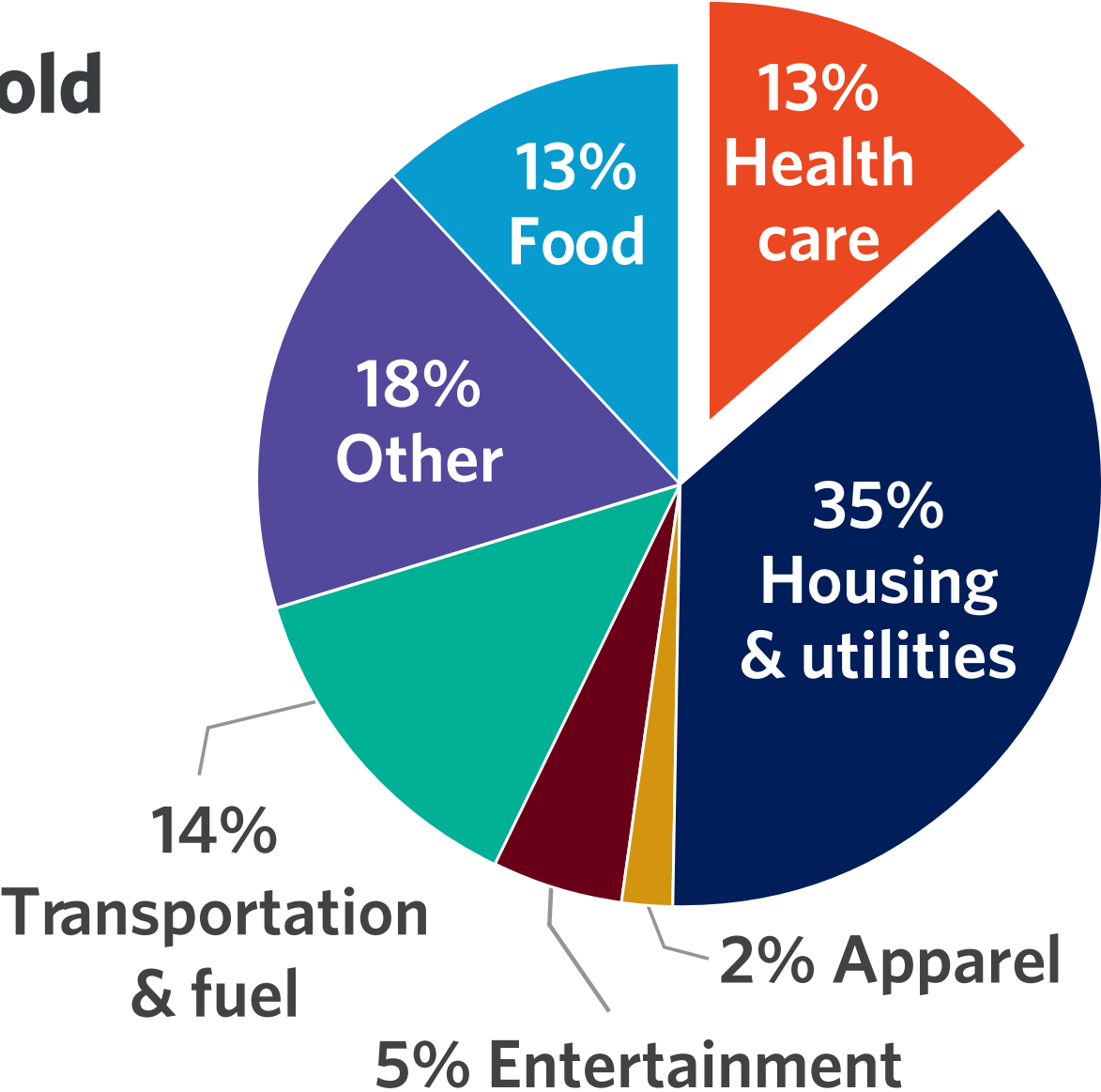
Health care and  
long-term care  
costs:

**Incorporate  
versus insure**



Preparing for the unexpected

# Retiree household expenditures



AVERAGE EXPENDITURES FOR A HOUSEHOLD AGE 65 AND OLDER IN 2022.  
SOURCE: BUREAU OF LABOR STATISTICS.



## Traditional medical expenses

We believe budgeting \$4,500 to \$6,500 per year per person is a good starting point.



Preparing for the unexpected

# Control how you prepare for long-term care costs



Save for it



Insure against it



## Retirement mindset

- Plan on living longer than you think
- Start smart with your spending
- Anticipate rising costs (including inflation and health care)



# Time matters

- Longer life spans
- The timing of your Social Security benefit
- Making your savings and investment retirement income last
- Weighing risks that have the potential to lessen your portfolio's life span

# Any questions?

Please be sure to complete your seminar evaluation form.

