

## Edward Jones Shareholder Accounting Disclosure

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### Networking and Shareholder Accounting Fees

Edward D. Jones & Co., L.P. ("Edward Jones") is a registered broker-dealer and investment advisor in the United States and is wholly owned by the Jones Financial Companies, L.L.P. ("JFC"). Edward Jones has entered into Networking agreements and shareholder accounting agreements with many mutual fund companies, including all of our strategic mutual fund families, to perform certain services for the mutual fund companies. Virtually all of Edward Jones' transactions relating to mutual funds and 529 plans involve product partners that pay shareholder accounting and/or Networking fees to Edward Jones. We want you to understand the receipt of these fees creates a potential conflict of interest in the form of an additional financial incentive and benefit to us, our financial advisors, and equity owners in connection with the sale of products from these product partners. For the year ended December 31, 2021, Edward Jones earned \$436 million in shareholder accounting and Networking fees, which represented approximately 3.5% of the total revenue for JFC and its affiliates.

When performing shareholder accounting services, Edward Jones holds a pooled account with a mutual fund company that represents all of our clients' holdings in the fund. Under a shareholder accounting agreement, Edward Jones agrees to perform certain transfer agent support services, thereby relieving the mutual fund company or its transfer agent from having to perform these functions. These services may include: tracking the holdings of a fund for an individual client and distributing dividends and shareholder information for the mutual fund

Edward Jones will receive payments as a result of either the shareholder accounting agreement or the Networking agreement, but does not receive payments under both agreements for the same position.

*A portion of the shareholder accounting fees received on brokerage accounts is received from the Edward Jones Money Market Fund. Edward Jones, either directly or indirectly, owns 100% of the investment adviser to the Edward Jones Money Market Fund. For additional information on a particular fund's payment and compensation practices, please review the fund's prospectus and statement of additional information, which can be obtained from your local Edward Jones financial advisor and should be read carefully before investing.*

company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Mutual fund companies pay Edward Jones up to \$19 per mutual fund position or up to 25 basis points (.25%) of total invested assets in the mutual fund annually for these services.

Edward Jones was paid up to \$10 annually per mutual fund position for Networking services by each mutual fund company. Therefore, if you own multiple funds offered by mutual fund families for which we have a shareholder accounting agreement, we will receive payment for each individual mutual fund.

The industry utility National Securities Clearing Corporation (NSCC) facilitates electronic transactions between Edward Jones and mutual fund companies using a service called Networking. Under Networking agreements, Edward Jones agrees to perform certain duties, including (but not limited to): transmission of mutual fund trades; settlement of such trades; account maintenance and processing of distributions and dividends on behalf of a mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Edward Jones was paid up to \$10 annually per mutual fund position for Networking services by each mutual fund company. Therefore, if you owned multiple funds offered by mutual fund families for which we had a Networking agreement, we received payment for each individual mutual fund. Edward Jones discontinued collecting Networking fees after 2021 as nearly all services transitioned to shareholder accounting agreements.

For the year ended December 31, 2021, Edward Jones received shareholder accounting and/or Networking payments from the product partners detailed in the following summary table:

1919 Family of Funds	Champlain	Jackson Square	Principal
Aberdeen	Charles Schwab	Janus	Putnam Funds
Acadian	Cohen and Steers	Jensen	RiverPark
AIG Funds	Columbia	John Hancock Funds	RMB Funds
Alger	Congress	JP Morgan	Royce
Alliance Bernstein	Credit Suisse	Lazard	Russell Funds
Allianz	Davis	Legg Mason	SBH Funds
Amana	Delaware	Lord Abbett Funds	SIT Funds
American Beacon	Diamond Hill	MainStay	Sterling
American Century	DWS Funds	Manning & Napier	T. Rowe Price
American Funds	Eaton Vance	Meridian	TCW
AMG	Edgewood Management	Metropolitan West	Third Avenue
Aquila	Federated	MFS	Thornburg
Ariel	Fidelity	Miller	TIAA-CREF Funds
Artisan	First Eagle	Morgan Stanley Funds	Timothy Plan
Ave Maria	FPA	Nationwide Funds	Touchstone
Baillie Gifford Funds	Franklin Templeton	Natixis	Transamerica
Baird	Gabelli	Neuberger Berman	USAA
Baron	Goldman Sachs	Nicholas	Value Line
BlackRock	Grandeur Peak	North Square	Van Eck Family of Funds
BNY Mellon Family of Funds	Guggenheim	Nuveen Funds	Victory
Brown Advisory	Guidestone	Pacific Life	Virtus
Brown Capital	Harbor	Parnassus	Voya
Buffalo	Hartford Mutual Funds	Pax World	Wasatch
Calamos	Hennessy	Pear Tree	Wells Fargo
Calvert	Hotchkis & Wiley	PGIM Funds	William Blair
Cambiar	Integrity Viking	PIMCO	
Carillon	Invesco	Pioneer	
Causeway	Ivy	PRIMECAP Odyssey	