

IMPORTANT INFORMATION

about Doing Business with Edward Jones

Edward Jones wants you to fully understand your rights as an investor as well as the legal and regulatory environment within which our business operates. We believe that the best investor is a well-informed investor. **We ask that you read the below sections of this notice carefully:**

1 Financial Disclosure Statement

2 Revenue Sharing Disclosure

3 Electronic Transfers

4 Errors or Questions about Your Debit Card Transactions

5 How to File a Complaint about Your Account(s)

6 Important Information about Account Safety

7 Privacy Notice (back cover)

If you have any questions, please contact your financial advisor or our Client Relations department at (800) 441-2357. You may find additional information on our website, www.edwardjones.com.

1 Financial Disclosure Statement

As of December 31, 2019, Edward Jones had net capital of \$1,244 million, which was \$1,188 million in excess of the required regulatory minimum. Included in Edward Jones' net capital is \$35 million of flow through capital benefits received from its Canadian subsidiary.

You may obtain a free copy of Edward Jones' Statement of Financial Condition (updated as of the end of June and December each year) by calling our Client Relations department at (800) 441-2357, or by visiting www.edwardjones.com/about/financial-reports.html.

A copy of the Statement of Financial Condition is also available for examination at the Chicago regional office of the U.S. Securities and Exchange Commission (SEC), at Edward Jones' principal office at 12555 Manchester Rd., St. Louis, MO 63131, or at your local branch office.

BR#00241121

Edward Jones[®]
MAKING SENSE OF INVESTING

2 Revenue Sharing Disclosure

Edward Jones receives payments known as revenue sharing from certain mutual fund companies, 529 plan program managers and insurance companies (collectively referred to as “product partners”). Virtually all of Edward Jones’ transactions relating to mutual funds, 529 plans and annuity products involve product partners that pay revenue sharing to Edward Jones. We do not receive revenue sharing payments on assets within investment advisory programs. We want you to understand that Edward Jones’ receipt of revenue sharing payments creates a potential conflict of interest in the form of an additional financial incentive and financial benefit to the firm, our financial advisors and equity owners in connection with the sale of products from these product partners. For the year that ended on December 31, 2019, Edward Jones received revenue sharing payments of approximately \$228.8 million from mutual fund and 529 product partners and \$6.4

million from annuity product partners. For that same period, Edward Jones’ net income was \$1.09 billion.

Revenue sharing, as received by Edward Jones, involves a payment from a mutual fund company’s adviser or distributor, a 529 plan program manager, or an insurance company or the entity that markets an annuity contract. It is not an additional charge to you. These payments are in addition to standard sales loads, annual sales fees, expense reimbursements, and sub-transfer agent fees for maintaining client account information and for providing other administrative services for mutual funds (shareholder accounting and networking fees). These payments are also in addition to fees for maintaining technology and providing other administrative services for insurance products (inforce contract service fees), and reimbursements for education, marketing support and training-related expenses.

MUTUAL FUND COMPANIES: REVENUE SHARING SUMMARY

Paid by	Maximum Annual Asset Fees (Based on \$10,000 of fund assets owned)	Total 2019 Revenue ¹
<i>American Funds Distributors, Inc.</i>	\$3.50	\$92.8 million ²
<i>BlackRock Investments, LLC</i>	\$13.00	\$6.2 million
Federated Securities Corp.	\$10.00	\$0.4 million
<i>Franklin Templeton Distributors, Inc.</i>	\$6.00	\$27.1 million
Goldman Sachs Asset Management, L.P.	\$13.00	\$1.9 million
<i>Hartford Investment Financial Services, LLC</i>	\$13.00	\$18.5 million
<i>Invesco Distributors, Inc.</i>	\$13.00	\$26.0 million
Ivy Funds Distributor, Inc.	\$13.00	\$0.8 million
<i>John Hancock Funds, LLC</i>	\$13.00	\$7.9 million ³
<i>J.P. Morgan Investment Management Inc.</i>	\$13.00	\$7.7 million
<i>Lord Abbett & Co., LLC</i>	\$10.00	\$13.0 million
<i>MFS Fund Distributors, Inc.</i>	\$11.00	\$22.5 million
Nuveen Securities, LLC ⁴	\$13.00	\$0.5 million
Oppenheimer Funds Distributor, Inc. ⁵	\$13.00	\$1.3 million
<i>PGIM Investments, LLC</i>	\$13.00	\$1.6 million

529 PLAN PROGRAM MANAGERS: REVENUE SHARING SUMMARY

Paid by	Maximum Annual Asset Fees (Based on \$10,000 of fund assets owned)	Total 2019 Revenue ¹
<i>American Funds Distributors, Inc.</i>	\$3.50	\$— ²
Upromise Investments, Inc.	\$12.50	\$0.6 million

Mutual fund and 529 plan product partners pay Edward Jones a fee based on the value of assets under management, known as an asset-based fee. For example, if you made a \$10,000 purchase of an investment, held it for a year, and its value remained the same, Edward Jones would be paid 0.075% by the product partner or 7.5 basis points. That would translate to a \$7.50 payment from the product partner to Edward Jones for the \$10,000 investment in your account. For every subsequent year you held that \$10,000 investment in your Edward Jones account, the product partner would make a \$7.50 payment to Edward Jones, assuming no change in the value of your investment. Asset-based payments will increase or decrease from year to year with changes in the value of the related assets held by Edward Jones' clients.

Variable annuity product partners pay Edward Jones a one-time fee based on the amount of the product sold. This approach is referred to as a sales-based fee and is based on the dollar value of your initial purchase and any subsequent contributions you make to the contract. For example, the product partner may pay Edward Jones up to 0.25% or 25 basis points for each dollar you invest or use to purchase a product. Therefore, if you made a \$10,000 investment, the product partner would pay Edward Jones \$25 for that transaction.

Most, but not all, of the product partners that pay revenue sharing to Edward Jones have been designated as strategic product partners by Edward Jones. This designation means that Edward Jones has determined these product partners have a broad or strategically aligned spectrum of invest-

ANNUITY PRODUCT PROVIDERS: REVENUE SHARING SUMMARY

Paid by	Product Where Revenue Sharing May Be Received	Maximum Sales Fees (Per \$10,000 of assets purchased)	Total 2019 Revenue ¹
<i>American General Life Insurance Company and The United States Life Insurance Company in the City of New York</i>	Polaris suite of variable annuities and variable annuities previously sold by Edward Jones	\$25.00	\$0.7 million
<i>Lincoln National Life Insurance Company and Lincoln Life and Annuity Co. of NY</i>	Lincoln National American Legacy suite of variable annuities and Lincoln Choice Plus suite of variable annuities	\$25.00	\$2.1 million
Bighthouse Securities, LLC (formerly MetLife Investors Insurance Company Inc. and First MetLife Investors Insurance Company)	MetLife Investors and Cova variable annuities	\$25.00	\$5,000
<i>Pacific Life & Annuity Company, Pacific Life Insurance Company and Pacific Select Distributors, Inc.</i>	Pacific Destinations suite of variable annuities	\$25.00	\$0.6 million
<i>Protective Life Insurance Company and Investment Distributors, Inc.</i>	All versions of Protective variable annuities	\$25.00	\$0.2 million
<i>Prudential Annuities Distributors, Inc., Pruco Life Insurance Company of New Jersey and Pruco Life Insurance Company</i>	Prudential Premier Retirement variable annuities	\$25.00	\$1.8 million
<i>Transamerica Capital, Inc.</i>	Transamerica suite of variable annuities	\$25.00	\$1.0 million

3 Electronic Transfers

ment and annuity solutions designed to meet a variety of our client needs. Edward Jones grants strategic product partners greater access to certain information about our business practices. In addition, these product partners have frequent interactions with our financial advisors to provide training, marketing support and educational presentations. Non-strategic product partners that pay revenue sharing may receive similar treatment. With regard to annuities, Edward Jones' financial advisors have limited access to the products and services of other insurance carriers. Additionally, while Edward Jones financial advisors may sell, and our clients are free to select, funds from many mutual fund families, we predominantly promote mutual fund strategic product partners. The vast majority of mutual funds, 529 plans and annuity products sold by Edward Jones involve strategic product partners, and, as noted above, most of these product partners pay revenue sharing to Edward Jones. The names of strategic product partners are shown in bold and italics on the above revenue sharing summary tables.

For additional information on a particular product partner's payment and compensation practices, please review the applicable prospectus, statement of additional information or offering statement.

Detailed information and disclosures concerning revenue sharing received from product partners are included on the above revenue sharing summary tables.

¹ The total 2019 revenue has been reported under the accrual basis of accounting in conformity with generally accepted accounting principles (GAAP).

² Included in the revenue denoted above, American Funds Distributors, Inc. ("American Funds") made an additional \$5 million non-asset based revenue sharing payment to Edward Jones. Any revenue received in connection with 529 plan assets for which American Funds is the program manager is included in the total reflected on the mutual fund companies table.

³ In addition to asset-based fees, the amounts received include fees paid by John Hancock for its participation at conferences, seminars, programs and/or other events sponsored by Edward Jones.

⁴ Nuveen Securities, LLC entered into a revenue sharing agreement with Edward Jones effective October 1, 2019.

⁵ Oppenheimer Funds was purchased by Invesco Ltd. on May 24, 2019.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment, and you will not receive your check back from your financial institution.

Errors or Questions about Your Electronic Transfers

For inquiries, please call our Client Relations department at (800) 441-2357.

To Report a Suspected Error

Regarding an Electronic Transfer

If you think your statement is wrong or if you need more information about a transfer listed on your statement, you should write or call as soon as possible. In the event you believe funds have been transferred electronically to or from your account without your permission, you should call our Client Relations department at (800) 441-2357 on any business day (7 a.m. to 7 p.m. Central time), or write to us at Edward Jones, Attn: Client Relations Dept., 12555 Manchester Rd., St. Louis, MO 63131.

We must hear from you no later than 60 days after we sent you the first statement on which the problem or error appeared. In your communication to us, you must provide all of the following information:

- Your full name and Edward Jones account number
- A description of the error or the transfer in question, as well as an explanation of why you believe it is in error or why you need more information
- The dollar amount of the suspected error

If you tell us orally, we may require you to send the above information to us in writing within 10 business days. We will inform you of the results of our investigation within 10 business days (20 business days in the case of a new account) after we hear from you and will correct any error promptly. If more time is needed, the investigation may take up to 45 days (90 days in the case of a new account or a transfer initiated outside the U.S.). In such an instance, we will provisionally credit your account within 10 business days (20 business days in the case of a new account) so you will have use of the money during the time it takes to complete the investigation. If you are asked to submit your complaint or question in writing, and it is not received within 10 business days, your account may not be re-credited. We will inform you of the results within three business days after completing the investigation. If we decide there was no error, we will send you a written explanation. You may request copies of the documents used in the investigation.

4 Errors or Questions about Your Debit Card Transactions

For inquiries, please call BNY Mellon's Customer Service Department at (888) 289-6635 or (610) 382-7580 from outside the U.S. or write to BNY Mellon Investment Servicing Trust Company, 301 Bellevue Parkway, 3rd Floor, Wilmington, DE 19809.

To Report a Suspected Unauthorized Debit Card Transaction

If you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt, you should call or write as soon as possible. In the event you believe funds have been debited from your account without your permission, you should call BNY Mellon's Customer Service Department immediately at (888) 289-6635 or (610) 382-7580 from outside the U.S., or write to BNY Mellon Investment Servicing Trust Company, 301 Bellevue Parkway, 3rd Floor, Wilmington, DE 19809.

BNY Mellon must hear from you no later than 60 days after Edward Jones sent the FIRST statement on which the problem or error appeared. In your communication to BNY Mellon, you must provide all of the following information:

- Your full name, Edward Jones account number and debit card number, your address and the date of the transaction
- A description of the error or the transfer in question, as well as an explanation of why you believe it is in error or why you need more information
- The dollar amount of the transaction and, if different, the amount of the suspected error

If you tell BNY Mellon orally, they may require you to send the above information in writing within 10 business days. BNY Mellon will inform you of the results of their investigation within 10 business days (20 business days in the case of a new account) after they hear from you and will correct any error promptly. If more time is needed, the investigation may take up to 45 days (90 days in the case of a new account, a point-of-sale debit card transaction or a transaction or transfer initiated outside the U.S.). In such an instance, BNY Mellon will provisionally credit your account within 10 business days (20 business days in the case of a new account) so that you will have use of the money during the time it takes to complete the investigation. If you are asked to submit your complaint or question in writing, and it is not received within 10 business days, your account may not be re-credited. BNY Mellon will inform you of the results within three business days after completing its investigation. If BNY Mellon decides there was no error, BNY Mellon will send you a written explanation. You may request copies of the documents used in the investigation.

5 How to File a Complaint about Your Account(s)

Written complaints involving your account(s) should be directed to Edward Jones, Attn: Complaint Investigations Dept., 12555 Manchester Road, St. Louis, MO 63131 or via electronic mail to complaints@edwardjones.com.

Verbal complaints related to your account(s) should be made to our Client Relations department at (800) 441-2357. You may reconfirm any verbal communications you make with Edward Jones regarding your account(s) to the address listed above to further protect your rights, including rights under SIPC.

6 Important Information about Account Safety

Here are some tips for keeping your accounts safe:

- Edward Jones does not accept cash deposits.
- Always make your checks payable to Edward Jones, not to your financial advisor or another Edward Jones associate.
- Review statements and trade confirmations for accuracy, making sure they reflect the activity you have authorized. All transactions, including deposits and withdrawals, should appear on your statement.
- Review all letters or electronic communications sent to you regarding your account and report any unauthorized activity immediately.
- Never share your Online Access user ID and password.
- If you suspect your identity has been compromised, report that immediately to your financial advisor.
- Contact one of the three credit bureaus to place a fraud alert on your file if you suspect you are a victim of identity theft: Equifax (888-766-0008), Experian (888-397-3742), or Trans Union (888-909-8872).
- Please notify us promptly if you believe there has been an error made in your account(s), or if you have other concerns. Call your financial advisor or our Client Relations department at (800) 441-2357, Monday-Friday, 7 a.m. to 7 p.m. Central time.

FACTS	What Does Edward Jones Do with Your Personal Information?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security number and investment experience • Income and risk tolerance • Assets and account transactions <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Edward Jones chooses to share; and whether you can limit this sharing.

REASONS WE CAN SHARE YOUR PERSONAL INFORMATION	Does Edward Jones share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

QUESTIONS?	Call (800) 803-3333 or go to www.edwardjones.com/privacy
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WHO WE ARE

Who is providing this notice?

Edward D. Jones & Co., L.P.; The Jones Financial Companies, L.L.L.P.; Olive Street Investment Advisers, LLC; Passport Research, Ltd.; Edward Jones Insurance Agency of New Mexico, L.L.C.; Edward Jones Insurance Agency of Massachusetts, L.L.C.; Edward Jones Insurance Agency of California, L.L.C.; and Edward Jones Trust Company.

WHAT WE DO

How does Edward Jones protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Edward Jones collect my personal information?

We collect your personal information, for example, when you:

- Open an account or give us your contact information
- Seek advice about your investments or tell us about your investment or retirement portfolio
- Enter into an investment advisory contract

We also collect your personal information from others, such as credit bureaus, affiliates or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only:

- Sharing for affiliates' everyday business purposes - information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See the Other Important Information section for your rights under state law.

DEFINITIONS

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include companies with a name that contains "Edward Jones" or "EDJ" and financial companies such as Edward D. Jones & Co., L.P.; Olive Street Investment Advisers, LLC; Passport Research, Ltd.; and Edward Jones Trust Company.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Edward Jones does not share with nonaffiliates so that they can market to you.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Our joint marketing partners include a company that offers Edward Jones-branded credit cards.*

OTHER IMPORTANT INFORMATION

California residents – We will not share information we collect about you with companies outside of Edward Jones, unless permitted by law. We also limit sharing among Edward Jones and our affiliate companies to the extent required by California law.

Nevada residents – We are providing this notice to you pursuant to state law. Nevada law requires us to disclose that you may request to be placed on our internal “Do Not Call” list at any time by calling 800-441-2357 and that you may obtain further information

by contacting the Nevada Attorney General, 555 E. Washington Ave., Suite 3900, Las Vegas, NV 89101; phone 702-486-3132; email BCPINFO@ag.state.nv.us.

Vermont residents – As a resident of Vermont, we will automatically limit sharing of your information outside of the Edward Jones corporate family, unless otherwise permitted by law. We may share information with your consent to service your accounts or under joint marketing agreements.

www.edwardjones.com