



Important information about doing business with Edward Jones

Edward Jones wants you to fully understand your rights as an investor as well as the legal and regulatory environment within which our business operates. We believe that the best investor is a well-informed investor. We ask that you read the below sections of this notice carefully:

Mutual fund
and 529 plan
revenue sharing
disclosure

Understanding
our
compensation

Other
important
disclosures

If you have any questions, please contact your financial advisor or our Client Relations department at (800) 441-2357. You may find additional information on our website, www.edwardjones.com.

1 Mutual fund and 529 plan revenue sharing disclosure

Edward D. Jones & Co., L.P. (“Edward Jones”) is a registered broker-dealer and investment adviser in the United States and is wholly owned by the Jones Financial Companies, L.L.L.P. (“JFC”). Edward Jones receives payments known as revenue sharing from certain mutual fund companies, 529 plan program managers and insurance companies (collectively referred to as “product partners”). Virtually all of Edward Jones’ transactions relating to mutual funds, 529 plans and annuity products involve product partners who pay revenue sharing to Edward Jones. We do not receive revenue sharing payments on assets within investment advisory programs. We want you to understand that Edward Jones’ receipt of revenue sharing payments creates a potential conflict of interest in the form of an additional financial incentive and financial benefit to the firm, our financial advisors and equity owners in connection with the sale of products from these product partners. For the year that ended on December 31, 2020, Edward Jones received revenue sharing payments of approximately \$247.9 million from mutual fund and 529 product partners and \$4.7 million from annuity product partners. For that same period, the total revenue of JFC and its affiliates was \$10.2 billion.

Revenue sharing, as received by Edward Jones, involves a payment from a mutual fund company’s adviser or distributor, a 529 plan program manager, or an insurance company or the entity that markets an annuity contract. It is not an additional charge to you. These payments are in addition to standard sales loads, distribution and/or service fees (12b-1 fees), expense reimbursements, and sub-transfer agent fees for maintaining client account information and for providing other administrative services for mutual funds (shareholder accounting and networking fees). These payments are also in addition to fees for maintaining technology and providing other administrative services for insurance products (inforce contract service fees).

Mutual fund and 529 plan product partners make revenue sharing payments to Edward Jones based on the value of assets under management, known as an asset-based fee. For example, if a product partner pays Edward Jones a revenue sharing payment that is 0.1% of the value of assets under management on an annualized basis and you make a \$10,000 purchase of an investment, hold it for a year, and its value remains the same, the product partner would make a \$10.00 payment to Edward Jones. For every subsequent year you continue to hold that \$10,000 investment in your Edward Jones account, the product partner would make another \$10.00 payment to Edward Jones, assuming no change in the value of your investment. Revenue sharing payments increase or decrease from year to year with changes in the value of the related assets.

Edward Jones has designated many, but not all, of the product partners that pay revenue sharing to Edward Jones as strategic product partners. This designation means that Edward Jones has determined these product partners have a broad or strategically aligned spectrum of investment and annuity solutions designed to meet a variety of our client needs. Edward Jones grants strategic product partners greater access to certain information about our business practices. In addition, these product partners have frequent interactions with our financial advisors to provide training, marketing support and educational presentations. Non-strategic product partners that pay revenue sharing may receive similar treatment.

Most of the mutual funds, 529 plans and annuity products sold by Edward Jones involve strategic product partners, and, as noted above, most of these product partners pay revenue sharing to Edward Jones. The names of strategic product partners are shown in bold and italics on the following revenue sharing summary tables. While Edward Jones financial advisors may sell, and our clients are free to select, funds from many mutual fund companies, we predominantly promote mutual fund strategic product partners.

For additional information on a particular product partner’s payment and compensation practices, please review the applicable prospectus, statement of additional information or offering statement.

Detailed information and disclosures concerning revenue sharing received from mutual fund and 529 plan product partners are included in the following revenue sharing summary tables:

Mutual fund companies: revenue sharing summary

Paid by	Revenue Sharing Payment - Maximum Annual Asset Fee	Total 2020 Revenue Sharing Payments Received ¹
	(Based on \$10,000 of eligible Product Partner assets held by clients at Edward Jones)	
<i>American Funds Distributors, Inc.</i>	\$3.50	\$98.7 million ²
<i>BlackRock Investments, LLC</i>	\$13.00	\$8.1 million
Federated Securities Corp.	\$10.00	\$0.4 million
<i>Franklin Templeton Distributors, Inc.</i>	\$6.00	\$26.8 million
Goldman Sachs Asset Management, L.P.	\$13.00	\$1.7 million
<i>Hartford Investment Financial Services, LLC</i>	\$13.00	\$19.0 million
<i>Invesco Distributors, Inc.</i>	\$13.00	\$27.5 million
Ivy Funds Distributor, Inc.	\$13.00	\$0.2 million ³
<i>John Hancock Funds, LLC</i>	\$13.00	\$8.9 million ⁴
<i>J.P. Morgan Investment Management Inc.</i>	\$13.00	\$11.1 million
<i>Lord Abnett & Co., LLC</i>	\$10.00	\$13.7 million
<i>MFS Fund Distributors, Inc.</i>	\$11.00	\$26.9 million
Nuveen Securities, LLC	\$13.00	\$2.4 million
<i>PGIM Investments, LLC</i>	\$13.00	\$2.4 million
PIMCO Investments, LLC	\$5.00	\$0 ⁵

529 Plan program managers: revenue sharing summary

Paid by	Revenue Sharing Payment - Maximum Annual Asset Fee	Total 2020 Revenue Sharing Payments Received ¹
	(Based on \$10,000 of eligible Product Partner assets held by clients at Edward Jones)	
<i>American Funds Distributors, Inc.</i>	\$3.50	\$ ²
Upromise Investments, Inc.	\$12.50	\$0.1 million ⁶

¹ The total 2020 revenue sharing payments received has been reported under the accrual basis of accounting in conformity with generally accepted accounting principles (GAAP).

² Included in the revenue denoted above, American Funds Distributors, Inc. ("American Funds") made an additional \$5 million non-asset based revenue sharing payment to Edward Jones. For further information on these payments, see the American Funds' prospectuses. Any revenue received in connection with 529 plan assets for which American Funds is the program manager is included in the total reflected on the mutual fund companies table.

³ The agreement with Ivy Funds was terminated effective March 31, 2020.

⁴ In addition to asset-based fees, the amounts received include fees paid by John Hancock for its participation at conferences, seminars, programs and/or other events sponsored by Edward Jones.

⁵ The agreement with PIMCO Investments, LLC became effective as of April 1, 2021.

⁶ The agreement with UPromise was terminated effective March 31, 2020.

Additional information concerning revenue sharing payments is available at edwardjones.com/disclosures.

2 Understanding our compensation

Understanding our brokerage and investment advisory services

The Edward Jones Client Relationship Summary contains important information about the types of brokerage and advisory services we offer. For additional information about our brokerage services and important Regulation Best Interest disclosures, see the Important Information About Our Brokerage Services document. These disclosures are available at www.edwardjones.com/regbidisclosures.

Understanding how we are compensated for financial services

For information regarding the fees, commissions, conflicts of interest and other payments earned by Edward Jones and our financial advisors, please visit www.edwardjones.com/compensationdisclosure.

Understanding mutual fund breakpoints

For information about mutual fund sales charges, expenses, management fees and breakpoint discounts, please visit www.edwardjones.com/accountfees.

Understanding networking and shareholder accounting fees

Edward Jones has entered into Networking agreements and shareholder accounting agreements with many mutual fund companies, including all of our strategic mutual fund families, to perform certain services for the mutual fund companies. Virtually all of Edward Jones' transactions relating to mutual funds and 529 plans involve product partners that pay shareholder accounting and/or Networking fees to Edward Jones. We want you to understand the receipt of these fees creates a potential conflict of interest in the form of an additional financial incentive and benefit to us, our financial advisors and equity owners in connection with the sale of products from these product partners. For the year ended December 31, 2020, Edward Jones earned \$419 million in shareholder accounting and Networking fees, which represented approximately 4.2% of the total revenue for JFC and its affiliates.

When performing shareholder accounting services, Edward Jones holds a pooled account with a mutual fund company that represents all of our clients' holdings in the fund. Under a shareholder accounting agreement, Edward Jones agrees to perform certain transfer agent support services, thereby relieving the mutual fund company or its transfer agent

from having to perform these functions. These services may include: tracking the holdings of a fund for an individual client and distributing dividends and shareholder information for the mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Mutual fund companies pay Edward Jones up to \$19 per mutual fund position or up to 25 basis points (.25%) of total invested assets in the mutual fund annually for these services. Therefore, if you own multiple funds offered by mutual fund families for which we have a shareholder accounting agreement, we will receive payment for each individual mutual fund.

The industry utility National Securities Clearing Corporation (NSCC) facilitates electronic transactions between Edward Jones and mutual fund companies using a service called Networking. Under Networking agreements, Edward Jones agrees to perform certain duties, including (but not limited to): transmission of mutual fund trades; settlement of such trades; account maintenance and processing of distributions and dividends on behalf of a mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Edward Jones is paid by the mutual fund company up to \$10 per mutual fund position annually for Networking services. Therefore, if you own multiple funds offered by mutual fund families for which we have a Networking agreement, we will receive payment for each individual mutual fund. Edward Jones will receive payments as a result of either the shareholder accounting agreement or the Networking agreement, but does not receive payments under both agreements for the same position.

A portion of the shareholder accounting fees received on brokerage accounts is also received from the Edward Jones Money Market Fund of which Edward Jones owns directly or indirectly 100% of the investment adviser to the fund. For additional information on a particular fund's payment and compensation practices, please review the fund's prospectus and statement of additional information, which can be obtained from your local Edward Jones financial advisor and should be read carefully before investing. More information and a complete listing of companies from which Edward Jones earns Networking and shareholder accounting compensation can be found on our website. For this, as well as information regarding revenue sharing payments and inforce contract service compensation, please go to www.edwardjones.com/disclosures.

Understanding inforce contract service fees

Edward Jones has entered into inforce contract service agreements with certain insurance companies to maintain technology and provide other administrative services in support of certain issued and outstanding insurance contracts. We receive payments for providing these services. We want you to understand the receipt of these payments creates a potential conflict of interest in the form of an additional financial incentive and benefit to us, our financial

advisors and equity owners in connection with these contracts. For the year ended December 31, 2020, Edward Jones earned \$64.1 million in inforce contract service payments, which represented approximately 0.6% of the total revenue for JFC and its affiliates.

Inforce contracts are previously sold insurance contracts with Edward Jones identified as the agent/broker of record. Edward Jones agrees to maintain technology and provide other administrative services in support of this existing business. This support may include facilitating communication between the insurance company and Edward Jones' operation and service support personnel; receiving and storing contract descriptions and other contract information from the insurance company; maintaining and using the systems and processes necessary to facilitate certain client transactions; and retaining the necessary operational staff to provide support to Edward Jones' financial advisors to support clients with insurance contracts.

In exchange for the support outlined above, insurance companies generally pay Edward Jones as follows: up to 25 basis points (.25%) of total invested assets in the inforce variable annuity contracts annually (for example, if a variable annuity contract had a value of \$10,000, Edward Jones would be paid up to \$25 by the insurance company) and up to \$12 per inforce fixed or immediate annuity contract annually. If you own multiple insurance contracts in which we have an inforce contract service agreement, we will receive payment for each individual contract.

For additional information on a particular variable annuity contract's payment and compensation practices, please review the prospectus and statement of additional information. Investors should carefully consider the investment objectives, risks, and charges and expenses of the variable annuity contract before investing. A prospectus containing this and other information can be obtained from your local Edward Jones financial advisor and should be read carefully before investing.

More information and a complete listing of companies from which Edward Jones earns inforce contract service compensation can be found on our website. For this, as well as information regarding revenue sharing payments and Networking and shareholder accounting compensation, please go to www.edwardjones.com/disclosures.

3 Other Important Disclosures

Account protection

The Securities Investor Protection Corporation (SIPC) provides up to \$500,000 of protection for eligible securities in brokerage accounts held in each separate capacity, including a maximum of \$250,000 for cash awaiting reinvestment. Edward Jones purchases additional protection from Underwriters at Lloyd's. The aggregate firmwide limit for all claims under this supplemental policy is \$900 million with a limit per account of \$1.9 million for uninvested cash balances. This policy only covers losses due to theft, misplacement, destruction, burglary, embezzlement or abstraction. Market losses are not covered by SIPC or the additional protection. For more information about SIPC, including an explanatory SIPC brochure, visit www.sipc.org or call (202) 371-8300.

The FINRA public disclosure program

The best investor is a well-informed investor, and that includes being educated about your rights. The Financial Industry Regulatory Authority (FINRA) has a public disclosure program that can help keep you informed about the securities industry and your rights as an investor.

If you would like information about the program, call FINRA's BrokerCheck help line at (800) 289-9999 or visit www.finra.org/investors.

Municipal securities rulemaking board investor brochure

Edward Jones is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). To access an investor brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority, visit the MSRB's website, www.MSRB.org.

Order execution and routing practices

The SEC has rules to improve public disclosure of order execution and routing practices. Edward Jones' order execution reports are available at edwardjones.com/us-en/disclosures/account-features-service-terms/equities/order-executing-routing. Upon request, we will also provide you with detailed order information, including time of execution and the identity of the market center to which your order was routed for execution.

Rights to your free credit balances

Your free credit balances are payable on demand. You may require us to liquidate your bank deposit or money market fund balance. We will then disburse the proceeds to you or place them in your securities account. Your instructions must be made during normal business hours and are subject to terms and conditions of the Account Agreement.

We may, in our sole discretion, pay you interest on free credit balances, provided the funds in your account are awaiting reinvestment. If you currently maintain free credit balances in your account solely for the purpose of receiving

credit interest and don't plan to invest the funds in the future, we reserve the right to stop paying interest on those balances or to take any additional necessary action with respect to those balances. Contact your financial advisor to discuss your options.

Cash requests

When you make a cash request from an Advisory Solutions UMA, Advisory Solutions Fund Model or Guided Solutions Fund Model account, you authorize Edward Jones to redeem or sell any assets in the account in an amount necessary to facilitate such request.

Margin disclosure statement

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your accounts held with the firm, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- **You can lose more funds than you deposit in the margin account.**
- **The firm can force the sale of securities or other assets in your account(s).**
- **The firm can sell your securities or other assets without contacting you.**
- **You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.**
- **The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.**
- **You are not entitled to an extension of time on a margin call.**

Securities that are held in a margin account or Personal Line of Credit, and are not paid for in full, may be pledged as collateral or loaned. Edward Jones may receive compensation from such pledge/loan activities. Edward Jones will not pledge as collateral or lend paid for in full securities.

Statement of credit terms

The current terms and conditions governing interest charges on your Customer Loan Account with Edward Jones can be found at www.edwardjones.com/disclosures.

Notice of selection procedures for partial redemptions or calls

Certain securities may be called or redeemed, in part or in whole, prior to maturity. For information on the firm's selection procedures in the event of partial redemptions or calls by issuers of such securities, please visit www.edwardjones.com/selectionprocess. Upon request, we will provide you with a hard copy of these selection procedures.

Edward Jones[®]

[edwardjones.com](https://www.edwardjones.com)