

## Edward Jones Advisory Solutions®

# Research Models

Edward Jones Advisory Solutions® offers a variety of Research Models — investment portfolios carefully constructed and monitored by a team of analysts. Choosing an appropriate Research Model begins with determining your Portfolio Objective. Your financial advisor will help you determine a Portfolio Objective based on your risk tolerance, goals and investing timeline.

The six Portfolio Objectives are:

- Income focus
- Balanced growth and income
- Growth focus
- Balanced toward income
- Balanced toward growth
- All-equity focus

---

### Advisory Solutions offers eight professionally managed Research Models for each Portfolio Objective:

**Core:** Invests in most asset classes recommended by the Edward Jones Investment Policy Committee. This model series primarily uses actively managed mutual funds, but may also include a small allocation to passively managed exchange traded funds (ETFs).

**Core Plus:** Invests in all asset classes recommended by the Edward Jones Investment Policy Committee, which includes exposure to Emerging Market Equity and International High-yield Bonds. This model series primarily uses actively managed mutual funds, but may also include a small allocation to passively managed ETFs.

**Tax-sensitive:** Designed for taxable accounts and seeks to limit taxable distributions while balancing investment and tax considerations. It invests the fixed-income allocations in tax-free municipal bond funds. Additionally, it may invest the equity allocations in passively managed ETFs as well as actively managed, tax-managed mutual funds. Tax-managed mutual funds feature lower portfolio

turnover and generally may be more tax efficient than traditional active mutual funds.

**Core Index:** Invests primarily in passively managed ETFs and open-end index mutual funds from most major traditional asset classes. In general, these passively managed funds are designed to replicate the returns of their respective benchmark indexes before internal fund expenses and may be more tax efficient than traditional actively managed mutual funds.

**Active/passive core:** Invests in most asset classes recommended by the Edward Jones Investment Policy Committee. This model series uses actively managed mutual funds as well as passively managed ETFs.

**Active/passive core plus:** Invests in all asset classes recommended by the Edward Jones Investment Policy Committee, which includes exposure to emerging market equity and international high-yield bonds. This model series invests in actively managed mutual funds as well as passively managed ETFs.

**Core UMA Taxable Bond:** The Core UMA Taxable Bond model series invests in most asset classes recommended by the Edward Jones Investment Policy Committee. Separately managed accounts (SMAs) invest in major asset classes through investments in individual equity and/or fixed-income securities. In addition, this model series may also invest in taxable bond mutual funds, equity ETFs and equity mutual funds.

**Core UMA Tax-Free Bond:** A primary goal of the Core UMA Tax-Free Bond model series is to reduce tax liability while balancing investment considerations. This model series invests in most asset classes recommended by the Edward Jones Investment Policy Committee. SMAs invest in major asset classes through investments in individual equity and/or fixed-income securities. Emphasis is placed on equity SMA managers with relatively low portfolio turnover, municipal bond funds and municipal SMA strategies. This model series also may invest in ETFs and equity mutual funds.

### **Which model is right for you?**

With this large selection of Advisory Solutions Research Models, you can choose a solution appropriate for your goals, risk tolerance and investing timeline. We will work with you to determine which Research Model is appropriate. No matter which Research Model you choose, you'll benefit from the expertise of our team of analysts.

Edward Jones is a dually registered broker-dealer and investment adviser. Edward Jones Advisory Solutions® is a wrap fee program that provides investment advisory services. Depending on a client's minimum investment, a client can select Fund Models, which invest in affiliated mutual funds (if available), unaffiliated mutual funds and exchange-traded funds (ETFs), or UMA Models, which also include separately managed accounts (SMAs). Please review the applicable Edward Jones Advisory Solutions Brochure for more information.

Many of the investments in Advisory Solutions are offered by prospectus. You should consider the investment objective, risks, and charges and expenses carefully before investing. The prospectus contains this and other information. Your Edward Jones financial advisor can provide a prospectus, which you should read carefully before investing.

All investment strategies and investments involve risk, and the value of your account will fluctuate. As a result, your account may be worth more or less than the amount of money you invested in Advisory Solutions. Each Program Fund will also fluctuate in value and, when sold, may be worth more or less than the original cost to purchase.

The initial minimum investment in Advisory Solutions is \$25,000. For UMA Models investing in a balanced growth & income, balanced toward growth, growth focus or all-equity focus portfolio objective, including Custom Models containing SMAs, the initial minimum investment amount is \$300,000, with additional options available at \$500,000 and \$1 million. For UMA Models investing in an income focus or balanced toward income portfolio objective, including Custom Models containing SMAs, the initial minimum investment amount is \$500,000, with additional options available at \$1 million.

**Ask your financial advisor for more details about Advisory Solutions Research Models and this comprehensive approach to investing today.**