

Edward Jones Shareholder Accounting Disclosure

Networking and Shareholder Accounting Fees

Edward D. Jones & Co., L.P. (“Edward Jones”) is a registered broker-dealer and investment advisor in the United States and is wholly owned by the Jones Financial Companies, L.L.L.P. (“JFC”). Edward Jones has entered into Networking agreements and shareholder accounting agreements with many mutual fund companies, including all of our strategic mutual fund families, to perform certain services for the mutual fund companies. Virtually all of Edward Jones’ transactions relating to mutual funds and 529 plans involve product partners that pay shareholder accounting and/or Networking fees to Edward Jones. We want you to understand the receipt of these fees creates a potential conflict of interest in the form of an additional financial incentive and benefit to us, our financial advisors, and equity owners in connection with the sale of products from these product partners. For the year ended December 31, 2020, Edward Jones earned \$419 million in shareholder accounting and Networking fees, which represented approximately 4.2% of the total revenue for JFC and its affiliates.

When performing shareholder accounting services, Edward Jones holds a pooled account with a mutual fund company that represents all of our clients’ holdings in the fund. Under a shareholder accounting agreement, Edward Jones agrees to perform certain transfer agent support services, thereby relieving the mutual fund company or its transfer agent from having to

Edward Jones will receive payments as a result of either the shareholder accounting agreement or the Networking agreement, but does not receive payments under both agreements for the same position.

A portion of the shareholder accounting fees received on brokerage accounts is also received from the Edward Jones Money Market Fund of which Edward Jones owns directly or indirectly 100% of the investment adviser to the fund. For additional information on a particular fund’s payment and compensation practices, please review the fund’s prospectus and statement of additional information, which can be obtained from your local Edward Jones financial advisor and should be read carefully before investing.

For the year ended December 31, 2020, Edward Jones received shareholder accounting and/or Networking payments from the product partners detailed in the following summary table:

1919 Family of Funds	Champlain	Janus	Principal
Aberdeen	Charles Schwab	Jensen	Putnam Funds
Acadian	Cohen and Steers	John Hancock Funds	RiverPark
AIG Funds	Columbia	JP Morgan	RMB Funds
Alger	Credit Suisse	Lazard	Royce
Alliance Bernstein	Davis	Legg Mason	Russell Funds
Allianz	Delaware	Lord Abbett Funds	SBH Funds
Amana	Diamond Hill	MainStay	Sterling
American Beacon	DWS Funds	Manning & Napier	T. Rowe Price
American Century	Eaton Vance	Meridian	TCW
American Funds	Edgewood Management	Metropolitan West	Third Avenue
AMG	Federated	MFS	Thornburg
Aquila	Fidelity	Miller	TIAA-CREF Funds
Artisan	First Eagle	Morgan Stanley Funds	Timothy Plan
Ave Maria	FPA	Nationwide Funds	Touchstone
Baillie Gifford Funds	Franklin Templeton	Natixis	Transamerica
Baird	Gabelli	Neuberger Berman	USAA
Baron	Goldman Sachs	Nicholas	Van Eck Family of Funds
BlackRock	Grandeur Peak	North Square	Victory
BNY Mellon Family of Funds	Guggenheim	Nuveen Funds	Virtus
Brown Capital	Guidestone	Pacific Life	Voya
Buffalo	Hartford Mutual Funds	Pear Tree	Wasatch
Calamos	Hotchkis & Wiley	PGIM Funds	Wells Fargo
Calvert	Integrity Viking	PIMCO	William Blair
Carillon	Invesco	Pioneer	
Causeway	Ivy	PRIMECAP Odyssey	

perform these functions. These services may include: tracking the holdings of a fund for an individual client and distributing dividends and shareholder information for the mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Mutual fund companies pay Edward Jones up to \$19 per mutual fund position or up to 25 basis points (.25%) of total invested assets in the mutual fund annually for these services. Therefore, if you own multiple funds offered by mutual fund families for which we have a shareholder accounting agreement, we will receive payment for each individual mutual fund.

The industry utility National Securities Clearing Corporation (NSCC) facilitates electronic transactions between Edward Jones and mutual fund companies using a service called Networking. Under Networking agreements, Edward Jones agrees to perform certain duties, including (but not limited to): transmission of mutual fund trades; settlement of such trades; account maintenance and processing of distributions and dividends on behalf of a mutual fund company; facilitating purchases, redemptions and exchanges; and responding to client inquiries regarding their mutual fund holdings. Edward Jones is paid by the mutual fund company up to \$10 per mutual fund position annually for Networking services. Therefore, if you own multiple funds offered by mutual fund families for which we have a Networking agreement, we will receive payment for each individual mutual fund.