

# EDWARD JONES STOCK TABLES

The following is a listing of the Edward Jones Research Department U.S. coverage.

Prices as of October 1, 2020

For important disclosures, please see page 7.

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	Ticker Symbol	Current Opinion	Recent Price (\$)	52-week High (\$)	52-week Low (\$)	Earnings Per Share 2019 / 2020 (Est.) (\$)	Earnings Per Share 2020 (Est.) / 2021 (Est.) (\$)	P/E 2020 (Est.) / 2021 (Est.)	L-T EPS Growth Est. (%)	PEGY	Annual Dividends (\$)	Dividend Yield (%)	L-T Div. Growth Est. (%)	Dividend Outlook	Dividend Pay Months	Cash Dividends Since	\$10,000 Invested 10 Years Ago Now Worth (\$)	Investment Category	Important Disclosures	
Dow Jones Industrial Average			27817	29551	18592	1292.25	1476.92	18.8			608.72	2.2					25,686			
S&P 500			3381	3581	2237	131.03	164.72	20.5			57.64	1.7					29,495			
<b>COMMUNICATION SERVICES (10%)</b>																				
	Activision-Blizzard	ATVI	Buy	82.68	87.73	50.25	3.00	3.39	24.4	11	2.1	0.41	0.5	8	R	5	2010	83,707	G/I	
	Alphabet *	GOOGL	Buy	1487.90	1726.10	1008.87	45.35	57.99	25.7	15	1.7	0.00	0.0	0	ND			56,560	G	
	AT&T	T	Buy	28.49	39.70	26.08	3.38	3.52	8.1	4	0.7	2.08	7.3	2	S	2,5,8,11	1984	17,139	G/I	14
	BCE Inc.	BCE	Buy	41.55	49.58	31.66	2.32	2.64	15.7	4	1.6	2.53	6.1	4	R	1,4,7,10	1881	21,423	G/I	12
	Comcast Cl. A *	CMCSA	Buy	46.44	47.74	31.71	2.53	2.87	16.2	8	1.6	0.92	2.0	9	R	4,7,10,1	2008	62,852	G/I	
	Disney (Walt) Company *	DIS	Buy	123.31	153.41	79.07	2.17	3.90	31.6	8	4.0	0.00	0.0	0	ND	1,7		42,457	G/I	
	Facebook *	FB	Buy	266.63	304.67	137.10	8.20	10.05	26.5	15	1.8	0.00	0.0	0	ND			NA	G	
	Lumen Technologies Group	LUMN	SELL	9.95	15.30	8.16	1.49	1.34	7.4	0	0.7	1.00	10.1	0	AR	3,6,9,12	1974	5,630	G	14
	Omnicom Group **	OMC	Buy	49.57	82.73	46.37	4.92	6.05	8.2	7	0.7	2.60	5.2	5	S	1,4,7,10	1986	16,631	G	
	Verizon Communications ***	VZ	Buy	59.45	62.22	48.84	4.70	4.90	12.1	4	1.5	2.51	4.2	2	R	2,5,8,11	1984	28,719	G/I	2,4
	Vodafone PLC	VOD	Hold	13.25	21.72	11.46	0.61	0.76	17.4	3	1.6	1.06	8.0	0	S	2,8	1989	9,039	G/I	12
<b>CONSUMER DISCRETIONARY (10%)</b>																				
	Amazon *	AMZN	Buy	3221.26	3552.25	1626.03	29.00	42.00	76.7	30	2.6	0.00	0.0	0	ND			209,567	G	
	Booking Holdings *	BKNG	Buy	1742.98	2094.00	1107.29	5.00	65.00	26.8	13	2.1	0.00	0.0	0	ND			51,595	G	
	D.R. Horton	DHI	Hold	77.54	77.63	25.51	5.00	5.10	15.2	9	1.5	0.70	0.9	9	R	2,5,8,11	1997	78,181	G	
	Dollar General	DG	Hold	211.52	213.92	125.00	9.10	9.00	23.5	11	2.0	1.44	0.7	7	R	1,4,7,10	2015	77,225	G/I	
	eBay	EBAY	Hold	52.38	61.06	26.02	3.50	3.70	14.2	10	1.3	0.64	1.2	10	R	3,6,9,12	2019	52,223	G/I	
	Ford Motor	F	Hold	6.75	9.58	3.96	-0.80	0.48	14.1	3	4.7	0.00	0.0	0	ND	3,6,9,12		8,125	G/I	14
	General Motors	GM	Hold	30.38	38.96	14.33	1.39	3.97	7.7	4	1.9	0.00	0.0	0	ND	3,6,9,12		NA	G/I	
	Gildan Activewear	GIL	Buy	20.50	35.78	9.42	0.05	1.30	15.8	9	1.8	0.00	0.0	0	ND			16,336	G	12
	Harley-Davidson	HOG	Hold	25.16	40.89	14.31	1.00	2.00	12.6	6	2.0	0.08	0.3	1	S	3,6,10,12	1993	11,098	G	
	Home Depot	HD	Hold	277.62	292.95	140.63	10.45	11.25	24.7	9	2.2	6.00	2.2	10	R	3,6,9,12	1987	109,970	G/I	
	Kontoor Brands	KTB	Buy	24.75	43.24	12.91	1.15	2.75	9.0	4	2.3	0.00	0.0	0	ND			NA	G	
	Lowe's ***	LOW	Buy	167.17	171.72	60.00	7.75	8.50	19.7	11	1.6	2.40	1.4	12	R	2,5,8,11	1961	89,891	G/I	
	Magna International	MGA	Hold	46.61	57.09	22.75	1.60	4.25	11.0	5	1.3	1.60	3.4	0	AR	3,6,9,12	2010	28,486	G/I	12
	McDonald's ***	MCD	Buy	219.59	226.72	124.23	6.00	8.00	27.4	8	2.7	5.00	2.3	7	R	3,6,9,12	1976	39,265	G/I	
	Nike	NKE	Hold	126.64	130.38	60.00	1.71	2.45	51.7	12	4.0	0.98	0.8	10	R	1,4,7,10	1984	71,251	G/I	
	O'Reilly Automotive	ORLY	Buy	463.56	487.95	251.52	20.25	21.50	21.6	13	1.7	0.00	0.0	0	ND			86,874	G	
	Ross Stores	ROST	Buy	94.83	124.16	56.30	1.25	4.00	23.7	10	2.4	0.00	0.0	0	ND			75,934	G/I	
	Starbucks	SBUX	Buy	86.74	94.13	50.02	1.00	2.50	34.7	13	2.3	1.80	2.1	10	R	2,5,8,12	2010	78,920	G/I	
	Tapestry *	TPR	Buy	15.90	30.40	10.18	0.98	1.70	9.4	8	1.2	0.00	0.0	0	ND			4,941	G	
	Target	TGT	Hold	158.60	160.89	90.17	6.75	7.00	22.7	5	3.4	2.72	1.7	5	R	3,6,9,12	1967	39,477	G/I	
	Tiffany & Co.	TIF	Hold	116.03	134.42	86.39	2.00	4.00	29.0	8	2.9	2.32	2.0	5	R	1,4,7,10	1988	30,038	G	
	TJX Companies *	TJX	Buy	57.08	64.95	32.72	1.00	2.60	22.0	11	2.0	0.00	0.0	0	ND			58,193	G/I	
	Tractor Supply	TSCO	Hold	142.05	155.56	63.89	6.30	5.90	24.1	8	2.6	1.60	1.1	12	R	3,6,9,12	2010	80,856	G	
	Ulta Beauty *	ULTA	Buy	228.63	304.65	124.05	7.00	11.00	20.8	13	1.6	0.00	0.0	0	ND			78,777	G	
	VF Corp.	VFC	Buy	71.58	100.25	45.07	2.68	1.15	62.2	13	4.0	1.92	2.7	8	AR	3,6,9,12	1941	47,276	G/I	
	YUM China	YUMC	Hold	53.00	59.35	38.33	1.25	1.70	31.2	12	2.6	0.00	0.0	0	ND			NA	A	
	YUM! Brands	YUM	Hold	91.82	115.17	54.95	3.00	3.75	24.5	11	1.9	1.88	2.0	10	R	2,5,8,11	2004	33,393	G/I	

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

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<b>CONSUMER STAPLES (8%)</b>																			
	Altria Group	MO	Hold	38.92	51.78	30.95	4.28	4.55	8.6	2	0.8	3.44	8.8	0	AR	1,4,7,10	1928	27,617	G/I
	Church & Dwight	CHD	Hold	93.10	98.96	47.98	2.85	2.95	31.6	9	3.2	0.96	1.0	9	R	3,6,9,12	1901	66,970	G/I
	Clorox	CLX	Hold	211.65	239.87	144.12	7.36	7.40	28.6	7	3.1	4.44	2.1	6	R	2,5,8,11	1968	42,110	G/I
	Coca-Cola	KO	Buy	49.18	60.13	36.27	1.80	2.05	24.0	7	2.3	1.64	3.3	4	R	4,7,10,12	1920	22,666	G/I
	Colgate-Palmolive	CL	Hold	77.06	80.10	58.49	3.05	3.13	24.6	6	3.0	1.76	2.3	3	R	2,5,8,11	1895	25,481	G/I
	ConAgra Brands	CAG	Buy	35.87	39.34	22.83	2.28	2.50	14.3	6	1.6	1.10	3.1	4	S	3,6,9,12	1976	27,822	G/I
	Costco	COST	Hold	358.46	363.67	271.28	8.93	9.45	37.9	10	3.5	2.80	0.8	11	R	2,5,8,12	2004	70,775	G/I
	Diageo PLC	DEO	Hold	138.87	171.29	100.52	5.70	5.60	24.8	7	2.6	3.55	2.6	2	AR	4,10	1998	25,835	G/I
	Estee Lauder	EL	Hold	219.53	224.23	137.01	4.16	4.60	47.7	7	6.0	1.92	0.9	5	S	3,6,9,12	2020	78,221	G/I
	General Mills *	GIS	Buy	62.57	66.14	46.59	3.61	3.58	17.5	7	1.7	2.04	3.3	4	R	2,5,8,11	1928	23,681	G/I
	Hershey	HSY	Buy	143.93	161.83	109.88	6.10	6.43	22.4	7	2.4	3.22	2.2	7	R	3,6,9,12	1930	38,058	G/I
	Hormel Foods	HRL	Hold	49.28	52.97	39.01	1.68	1.81	27.2	10	2.3	0.93	1.9	12	R	2,5,8,11	1928	53,148	G/I
	Kellogg **	K	Buy	64.38	72.88	52.66	3.95	4.26	15.1	6	1.6	2.24	3.5	4	R	3,6,9,12	1923	17,346	G/I
	Kimberly-Clark	KMB	Hold	147.63	160.16	110.66	7.65	8.00	18.5	5	2.3	4.28	2.9	4	R	1,4,7,10	1934	33,097	G/I
	Kraft Heinz	KHC	Hold	30.37	36.37	19.99	2.75	2.80	10.8	5	1.1	1.60	5.3	0	S	3,6,9,12	2015	NA	G/I
	McCormick & Co.	MKC	Hold	193.20	211.07	112.23	5.72	5.75	33.6	8	3.6	2.48	1.3	8	R	1,4,7,10	1925	56,336	G/I
	Molson Coors	TAP	Buy	32.78	61.94	32.11	3.78	3.90	8.4	6	1.4	0.00	0.0	0	ND	3,6,9,12		8,741	G
	Mondelez International *	MDLZ	Buy	57.91	59.96	41.19	2.63	2.85	20.3	8	2.0	1.26	2.2	10	R	1,4,7,10	2012	35,195	G/I
	PepsiCo ***	PEP	Buy	140.80	147.20	101.42	5.55	6.00	23.5	8	2.2	4.09	2.9	8	R	1,3,6,9	1952	28,214	G/I
	Philip Morris International *	PM	Buy	74.14	90.17	56.01	5.15	5.70	13.0	8	0.9	4.80	6.5	4	R	1,4,7,10	2008	21,328	G/I
	Procter & Gamble ***	PG	Buy	139.24	141.70	94.34	5.12	5.43	25.6	7	2.8	3.16	2.3	6	R	2,5,8,11	1890	31,606	G/I
	Sysco	SYO	Buy	62.62	85.98	26.00	2.01	1.75	35.8	9	3.0	1.80	2.9	0	AR	1,4,7,10	1970	29,502	G/I
	Walgreens Boots Alliance	WBA	Hold	35.87	64.50	33.88	4.74	5.40	6.6	5	0.7	1.87	5.2	5	R	3,6,9,12	1933	13,531	G/I
	Walmart	WMT	Hold	143.08	151.33	102.00	5.25	5.65	25.3	5	3.9	2.16	1.5	2	R	1,4,6,9	1974	34,218	G/I
<b>ENERGY (3%)</b>																			
	BP PLC	BP	Hold	16.83	40.08	15.51	0.55	2.00	8.4	4	0.7	1.26	7.5	0	S	3,6,9,12	2011	7,015	G/I
	Baker Hughes	BKR	Sell	12.76	25.99	9.12	0.17	0.45	28.4	8	2.1	0.72	5.6	0	AR	2,5,8,11	1987	5,138	G
	Canadian Natural Resources	CNQ	Sell	15.54	32.79	6.71	-1.35	0.15	103.6	5	7.8	1.29	8.3	0	AR	1,4,7,10	2001	5,833	G/I
	Cenovus Energy	CVE	Sell	3.65	10.52	1.41	-1.27	-0.40	-9.1	5	NA	0.00	0.0	0	ND			1,577	G
	Chevron ***	CVX	Buy	70.42	122.94	51.60	0.67	3.00	23.5	5	1.9	5.16	7.3	4	R	3,6,9,12	1912	12,625	G/I
	ConocoPhillips	COP	Hold	32.43	67.13	20.84	-0.90	0.70	46.3	5	4.5	1.68	5.2	5	S	3,6,9,12	1934	10,271	G/I
	Devon Energy	DVN	Sell	9.10	26.98	4.70	-0.25	-0.40	-22.8	5	NA	0.44	4.8	0	S	3,6,9,12	2003	1,658	G
	EOG Resources	EOG	Hold	34.86	89.54	27.00	0.45	1.90	18.3	8	1.5	1.50	4.3	10	R	1,4,7,10	1989	7,909	G/I
	Enbridge **	ENB	Buy	29.04	43.15	22.57	1.92	2.15	13.5	6	0.9	2.45	8.4	5	R	3,6,9,12	1952	16,692	G/I
	ExxonMobil	XOM	Hold	33.13	73.12	30.11	-0.60	1.50	22.1	3	1.6	3.48	10.5	0	AR	3,6,9,12	1882	7,575	G/I
	Halliburton	HAL	Sell	11.17	25.47	4.25	0.50	0.30	37.2	3	8.1	0.18	1.6	0	S	3,6,9,12	1947	3,945	G
	Kinder Morgan	KMI	Hold	12.24	22.58	9.42	0.85	0.90	13.6	3	1.2	1.05	8.6	3	S	2,5,8,11	2011	NA	G/I
	Marathon Oil	MRO	Sell	3.95	14.07	3.02	-0.40	-0.50	-7.9	5	NA	0.00	0.0	0	ND			2,319	G
	Marathon Petroleum *	MPC	Buy	27.71	69.65	15.26	-1.70	2.30	12.0	8	0.7	2.32	8.4	8	S	3,6,9,12	2011	NA	G/I
	Occidental Petroleum	OXY	Sell	9.68	47.58	9.00	-3.80	-2.75	-3.5	3	NA	0.04	0.4	0	S	1,4,7,10	1975	1,888	G
	ONEOK	OKE	Buy	25.27	78.48	12.16	2.37	2.06	12.3	6	0.6	3.74	14.8	2	AR	2,5,8,11	1939	20,753	G/I
	Ovintiv	OVV	Sell	7.40	25.00	2.10	-0.67	-0.90	-8.2	5	NA	0.38	5.1	0	AR	3,6,9,12	1960	630	G
	Pembina Pipeline	PBA	Buy	21.40	40.65	10.58	1.47	1.52	14.1	5	1.0	1.91	8.9	3	S	1-12	1998	NA	G/I
	Phillips 66	PSX	Hold	50.28	119.92	40.04	1.85	6.25	8.0	7	0.6	3.60	7.2	7	S	3,6,9,12	2012	NA	G/I
	Pioneer Natural Resources	PXD	Hold	84.57	159.01	48.62	2.00	3.35	25.2	6	2.9	2.20	2.6	3	S	1,4,7,10	2004	13,258	G/I
	Royal Dutch Shell PLC	RDSA	Hold	24.24	61.17	21.26	1.20	2.80	8.7	4	1.0	1.09	4.5	3	S	3,6,9,12	1947	6,412	G/I
	Schlumberger	SLB	Hold	15.01	41.14	11.87	0.55	0.60	25.0	4	3.4	0.50	3.3	4	S	1,4,7,10	1957	3,113	G/I
	Suncor Energy	SU	Buy	11.68	34.56	9.61	-1.35	0.20	58.4	3	6.9	0.64	5.5	3	S	3,6,9,12	1990	4,615	G/I
	Total SA *	TOT	Buy	33.58	56.91	22.13	2.00	3.50	9.6	5	0.8	2.18	6.5	3	R	1,4,7,10	1992	10,455	G/I
	TC Energy	TRP	Buy	41.68	57.92	32.37	3.03	2.94	14.2	6	1.2	2.45	5.9	6	R	1,4,7,10	1964	17,069	G/I
	Valero Energy	VLO	Buy	40.28	101.99	31.00	-1.10	5.50	7.3	8	0.4	3.92	9.7	8	S	3,6,9,12	1997	34,086	G/I
	Williams Companies	WMB	Hold	18.78	24.32	8.41	0.99	1.07	17.6	5	1.3	1.60	8.5	2	S	3,6,9,12	1974	19,935	G/I

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<b>FINANCIAL SERVICES (14%)</b>																				
	Aflac ***	AFL	Buy	36.39	55.07	23.07	4.65	4.70	7.7	5	1.0	1.12	3.1	5	R	3,6,9,12	1985	17,891	G/I	
	Allstate *	ALL	Buy	92.26	125.92	64.13	9.15	11.50	8.0	7	0.9	2.16	2.3	5	R	1,4,7,10	1993	36,062	G/I	5
	American Express	AXP	Hold	101.33	138.13	67.00	3.40	6.80	14.9	8	1.5	1.72	1.7	8	R	2,5,8,11	1870	28,147	G/I	13
	American Tower *	AMT	Buy	242.15	272.20	174.32	8.28	8.98	27.0	11	2.1	4.56	1.9	15	R	1,4,7,10	2012	55,073	G/I	16
	Bank of America *	BAC	Buy	24.10	35.72	17.95	1.70	2.20	11.0	7	1.1	0.72	3.0	7	R	3,6,9,12	1903	20,526	G/I	†
	Bank of New York Mellon	BK	Hold	34.17	51.60	26.40	3.85	4.05	8.4	6	0.9	1.24	3.6	6	R	2,5,8,11	1785	15,894	G/I	5,10
	Berkshire Hathaway Cl. A	BRK.A	Buy	318600	347400	239440	14100	15900	20.0	7	2.9	0.00	0.0	0	ND			25,711	G	
	Berkshire Hathaway Cl. B *	BRK.B	Buy	212.02	231.61	159.50	9.40	10.60	20.0	7	2.9	0.00	0.0	0	ND			25,634	G	
	BlackRock ***	BLK	Buy	567.91	609.69	323.98	30.50	33.10	17.2	10	1.4	14.52	2.6	9	R	3,6,9,12	2003	43,258	G/I	5,15
	Capital One Financial	COF	Hold	72.93	107.59	38.00	-2.35	7.00	10.4	8	1.2	0.40	0.5	0	AR	2,5,8,11	1998	21,514	G/I	
	Citigroup	C	Buy	43.44	83.11	32.00	3.75	6.50	6.7	8	0.5	2.04	4.7	8	R	2,5,8,11	2011	11,835	G/I	††
	Digital Realty	DLR	Hold	147.25	165.49	105.00	6.05	6.49	22.7	7	2.3	4.48	3.0	7	R	1,3,6,9	2005	37,000	G/I	16
	Duke Realty	DRE	Hold	37.49	40.84	25.19	1.45	1.54	24.3	4	3.7	0.94	2.5	4	R	2,5,8,11	1988	47,947	G/I	16
	Equinix	EQIX	Buy	768.35	805.81	477.87	24.31	26.56	28.9	8	3.1	10.64	1.4	8	R	3,6,9,12	2014	90,950	G/I	16
	Equity Residential Properties **	EQR	Buy	53.44	89.55	49.62	3.35	3.50	15.3	5	1.6	2.41	4.5	5	R	1,4,7,10	1993	17,963	G/I	16
	Fifth Third Bancorp	FITB	Hold	21.03	31.64	11.10	1.35	1.89	11.1	7	0.9	1.08	5.1	4	S	1,4,7,10	1980	23,355	G/I	10,13
	Invesco	IVZ	Hold	11.25	19.01	6.38	1.60	1.80	6.3	6	0.5	0.64	5.7	0	S	3,6,9,12	2001	7,646	G	5,6,15
	JPMorgan Chase ***	JPM	Buy	96.97	141.10	76.91	5.80	9.25	10.5	7	1.0	3.60	3.7	7	R	1,4,7,10	1827	32,525	G/I	†††
	Manulife Financial	MFC	Buy	13.92	21.23	8.62	2.08	2.27	6.1	10	0.4	0.85	6.1	2	S	3,6,9,12	2000	16,031	G/I	††††
	Moody's	MCO	Buy	293.50	305.96	164.19	9.10	9.75	30.1	10	2.8	2.24	0.8	10	R	3,6,9,12	2000	132,637	G/I	
	Morgan Stanley	MS	Hold	47.26	57.57	27.20	5.25	5.00	9.5	8	0.9	1.40	3.0	6	R	2,5,8,11	1993	22,453	G/I	2,4,5,13
	PNC Financial	PNC	Hold	109.43	161.79	79.41	2.80	7.50	14.6	7	1.3	4.60	4.2	4	S	2,5,8,11	1865	26,580	G/I	10,13
	Progressive Corp.	PGR	Hold	93.46	97.81	62.18	7.25	5.35	17.5	6	2.7	0.40	0.4	0	S	4,7,10,1	2009	65,464	G/I	
	Prologis	PLD	Buy	102.16	106.73	59.82	3.72	3.85	26.5	8	2.6	2.32	2.3	8	R	3,6,9,12	1997	52,773	G/I	16
	Public Storage	PSA	Buy	226.26	249.03	155.37	10.41	10.80	21.0	4	2.8	8.00	3.5	4	S	3,6,9,12	1981	32,435	G/I	16
	Realty Income ***	O	Buy	62.28	84.92	38.00	3.40	3.50	17.8	3	2.4	2.81	4.5	3	R	1-12	1994	29,001	G/I	16
	Regions Financial	RF	Buy	11.53	17.54	6.94	0.55	1.30	8.9	7	0.7	0.62	5.4	4	S	1,4,7,10	1984	19,904	G	
	S&P Global	SPGI	Buy	363.73	379.87	186.06	10.95	11.48	31.7	10	3.0	2.68	0.7	10	R	3,6,9,12	1937	134,218	G/I	
	Simon Property Group	SPG	Hold	66.53	158.40	42.25	9.80	10.20	6.5	5	0.5	5.20	7.8	3	S	2,5,8,11	1994	10,916	G/I	16
	State Street **	STT	Buy	58.75	85.89	42.10	6.40	6.60	8.9	8	0.8	2.08	3.5	8	R	1,4,7,10	1910	18,964	G/I	5,10,13
	Synchrony Financial	SYF	Hold	26.65	38.18	12.15	1.38	3.10	8.6	9	0.7	0.88	3.3	5	S	2,5,8,11	2016	NA	G	
	T. Rowe Price	TROW	Hold	128.04	142.51	82.51	8.70	9.50	13.5	8	1.2	3.60	2.8	8	R	3,6,9,12	1986	34,038	G/I	5
	Truist Financial Corp. **	TFC	Buy	38.75	56.92	24.01	2.95	3.40	11.4	8	0.9	1.80	4.6	5	S	3,6,9,12	1995	21,480	G/I	5,10,13
	The Travelers Cos.	TRV	Hold	107.81	149.58	76.99	6.75	10.00	10.8	5	1.3	3.40	3.2	5	R	3,6,9,12	2000	26,420	G/I	
	U.S. Bancorp	USB	Hold	36.00	61.11	28.36	2.35	3.00	12.0	6	1.1	1.68	4.7	4	S	1,4,7,10	1864	21,369	G/I	†††††
	Ventas	VTR	Hold	43.49	74.71	13.35	3.20	3.35	13.0	3	1.8	1.80	4.1	0	S	1,4,7,10	1999	15,629	G/I	16
	Wells Fargo	WFC	Buy	23.56	54.75	22.00	0.15	2.30	10.2	6	1.3	0.40	1.7	4	S	3,6,9,12	1939	12,328	G/I	2,4,5,10,13
	Welltower	WELL	Hold	56.42	93.17	24.27	3.43	3.47	16.3	3	2.2	2.44	4.3	2	S	2,5,8,11	1970	19,650	G/I	16
<b>HEALTH CARE (15%)</b>																				
	Abbott Laboratories *	ABT	Buy	108.64	114.20	61.61	3.30	4.15	26.2	11	2.1	1.44	1.3	9	R	2,5,8,11	1926	54,402	G/I	
	AbbVie	ABBV	Hold	87.14	101.28	62.55	10.40	12.17	7.2	5	0.7	4.72	5.4	7	R	2,5,8,11	2013	NA	G/I	
	Amgen	AMGN	Hold	255.39	264.97	177.05	15.47	16.87	15.1	5	2.0	6.40	2.5	10	R	9,12,3,6	2011	57,290	G/I	
	Baxter International	BAX	Hold	79.72	95.19	69.10	3.05	3.70	21.5	11	1.8	0.98	1.2	11	R	1,4,7,10	1934	37,069	G/I	
	Becton, Dickinson and Co.	BDX	Buy	230.85	286.72	197.75	9.92	12.80	18.0	9	1.7	3.16	1.4	2	R	3,6,9,12	1926	36,947	G/I	
	Bristol-Myers Squibb	BMJ	Hold	59.82	68.34	45.76	6.18	7.40	8.1	7	0.8	1.80	3.0	5	R	2,5,8,11	1900	30,032	G/I	
	Cerner	CERN	Buy	72.31	80.90	53.08	2.85	3.25	22.2	10	2.0	0.72	1.0	5	R	7,10,1,4	2019	34,554	G/I	
	CIGNA	CI	Buy	167.38	224.64	118.50	18.40	20.38	8.2	11	0.7	0.04	0.0	0	S	4	1983	46,668	G/I	5
	CVS Health	CVS	Hold	57.84	77.03	52.04	7.22	7.54	7.7	6	0.8	2.00	3.5	0	S	2,5,8,11	1916	22,306	G/I	
	Danaher	DHR	Buy	214.67	218.68	119.60	5.45	6.40	33.5	12	2.7	0.72	0.3	6	R	1,4,7,10	1993	73,278	G/I	
	Gilead Sciences	GILD	Hold	63.32	85.97	60.89	6.95	6.90	9.2	3	1.3	2.72	4.3	4	R	3,6,9,12	2015	41,629	G/I	
	GlaxoSmithKline PLC	GSK	Hold	37.14	48.25	31.43	3.02	3.10	12.0	4	1.2	2.08	5.6	0	AR	1,4,7,10	1959	15,833	G/I	12
	Johnson & Johnson ***	JNJ	Buy	147.32	157.00	109.16	7.86	8.48	17.4	7	1.8	4.04	2.7	7	R	3,6,9,12	1944	32,039	G/I	
	Eli Lilly **	LLY	Buy	144.29	170.75	101.36	7.32	8.00	18.0	15	1.1	2.96	2.1	15	R	3,6,9,12	1885	54,541	G/I	
	McKesson	MCK	Hold	146.96	172.18	112.60	14.95	15.11	9.7	5	1.6	1.68	1.1	5	R	1,4,7,10	1994	26,352	G/I	
	Medtronic PLC ***	MDT	Buy	102.30	122.15	72.13	4.59	4.00	25.6	8	2.5	2.16	2.1	8	R	1,4,7,10	1977	38,142	G/I	

Important Disclosures: †Bank of America 2,4,10,17; ††Citigroup 2,4,13; †††JPMorgan Chase 2,4,5,10,13, 15; ††††Manulife Financial 5,6,12,15; †††††U.S. Bancorp 5,7,8,10,11,13

Ask your financial advisor about stocks eligible for dollar cost averaging and dividend reinvestment.

\*Stock Focus List; \*\*Equity Income Buy List; \*\*\*SFL/EIBL

	Ticker Symbol	Current Opinion	Recent Price (\$)	52-week High (\$)	52-week Low (\$)	Earnings Per Share 2019 / 2020 (Est.) (\$)	Earnings Per Share 2020 (Est.) / 2021 (Est.) (\$)	P/E 2020 (Est.) / 2021 (Est.)	L-T EPS Growth Est. (%)	PEGY	Annual Dividends (\$)	Dividend Yield (%)	L-T Div. Growth Est. (%)	Dividend Outlook	Dividend Pay Months	Cash Dividends Since	\$10,000 Invested 10 Years Ago Now Worth (\$)	Investment Category	Important Disclosures	
<b>HEALTH CARE (15%) (CONTINUED)</b>																				
	Merck ***	MRK	Buy	81.64	92.64	65.25	5.72	6.15	13.3	8	1.2	2.44	3.0	8	R	1,4,7,10	1935	31,328	G/I	
	Novartis *	NVS	Buy	87.30	99.84	69.18	5.77	6.36	13.7	8	1.3	2.11	2.4	4	R	3	1996	23,094	G/I	12
	Pfizer ***	PFE	Buy	36.37	40.97	27.88	2.90	2.75	13.2	6	1.3	1.52	4.2	6	R	3,6,9,12	1901	30,583	G/I	
	Stryker	SYK	Hold	208.67	226.30	124.54	6.37	8.85	23.6	10	2.1	2.30	1.1	10	R	1,4,7,10	1992	47,857	G/I	
	Thermo Fisher Scientific *	TMO	Buy	438.20	452.69	250.21	15.20	17.25	25.4	12	2.1	0.88	0.2	0	S	4,7,10,1	2012	95,444	G/I	
	Zimmer Biomet Holdings	ZBH	Buy	137.33	161.11	74.37	4.80	7.85	17.5	4	3.7	0.96	0.7	8	S	4,7,10,1	2012	28,157	G/I	
	Zoetis	ZTS	Buy	164.03	166.79	90.14	3.66	4.25	38.6	12	3.1	0.80	0.5	12	R	3,6,9,12	2013	NA	G/I	
<b>INDUSTRIALS (9%)</b>																				
	3M Company	MMM	Hold	158.79	182.55	114.04	8.25	9.00	17.6	9	1.4	5.88	3.7	6	R	3,6,9,12	1916	23,697	G/I	
	A. O. Smith	AOS	Hold	53.59	54.46	33.81	1.76	2.26	23.7	8	2.4	0.96	1.8	10	R	2,5,8,11	1941	63,873	G	
	AMETEK *	AME	Buy	99.85	103.95	54.82	3.66	4.14	24.1	10	2.3	0.72	0.7	5	S	3,6,9,12	1942	49,963	G	
	Boeing	BA	Buy	167.86	382.85	89.00	-9.06	4.53	37.1	4	9.3	0.00	0.0	0	ND	3,6,9,12		31,682	G/I	
	C.H. Robinson Worldwide	CHRW	Hold	101.22	105.71	56.94	3.35	3.90	26.0	7	2.9	2.04	2.0	6	R	3,6,9,12	1997	18,215	G	
	CAE	CAE	Buy	15.29	31.56	9.80	0.96	0.22	69.5	8	8.7	0.00	0.0	0	ND	3,6,9,12		17,296	G	12
	CSX Corp.	CSX	Buy	76.86	81.40	46.81	3.63	4.09	18.8	9	1.8	1.04	1.4	8	R	3,6,9,12	1993	50,589	G/I	
	Canadian National Railway	CNI	Hold	106.43	109.11	65.13	4.00	4.70	22.6	8	2.4	1.75	1.6	8	R	3,6,9,12	1996	39,353	G/I	12
	Canadian Pacific Railway	CP	Buy	302.16	312.59	173.26	12.74	14.27	21.2	8	2.4	2.81	0.9	10	R	1,4,7,10	2002	55,391	G/I	12
	Carrier Global Corporation	CARR	Hold	30.77	31.56	11.50	1.38	1.64	18.8	8	2.1	0.32	1.0	8	S	3,6,9,12	2020	NA	G/I	
	Caterpillar	CAT	Hold	146.71	156.25	87.50	5.25	7.25	20.2	9	1.7	4.12	2.8	4	R	2,5,8,11	1914	24,751	G/I	
	Cummins	CMI	Hold	207.04	217.26	101.03	9.50	12.00	17.3	8	1.6	5.24	2.5	6	S	3,6,9,12	1995	28,930	G/I	
	Deere *	DE	Buy	219.04	226.06	106.14	7.25	9.50	23.1	7	2.7	3.04	1.4	6	R	2,5,8,11	1937	39,927	G/I	
	Donaldson	DCI	Buy	46.93	58.32	31.08	2.00	2.05	22.9	11	1.8	0.84	1.8	10	R	3,6,9,12	1956	23,127	G	
	Emerson	EMR	Buy	64.63	78.38	37.75	3.25	3.45	18.7	7	1.9	2.00	3.1	3	R	3,6,9,12	1947	16,343	G/I	
	Fastenal	FAST	Hold	44.76	49.86	26.72	1.45	1.58	28.3	9	2.5	1.00	2.2	8	R	2,5,8,11	1991	43,191	G	
	FedEx	FDX	Hold	254.08	259.95	88.69	9.50	15.75	16.1	8	1.8	2.60	1.0	3	S	1,4,7,10	2002	32,364	G/I	
	General Dynamics	GD	Buy	138.22	190.08	100.55	11.20	12.59	11.0	7	1.1	4.40	3.2	8	R	2,5,8,11	1979	27,937	G/I	
	General Electric	GE	Hold	6.24	13.26	5.48	0.08	0.30	20.8	4	4.5	0.04	0.6	0	S	1,4,7,10	1899	5,226	G/I	14
	Honeywell International	HON	Buy	163.68	184.06	101.08	7.25	7.80	21.0	10	1.7	3.72	2.3	12	R	3,6,9,12	1887	48,542	G/I	
	Illinois Tool Works **	ITW	Buy	190.90	203.18	115.94	5.90	6.95	27.5	10	2.2	4.56	2.4	10	R	1,4,7,10	1933	51,313	G/I	
	Jacobs Solutions Inc.	J	Buy	91.45	104.00	59.29	5.20	6.00	15.2	11	1.3	0.76	0.8	11	R	3,6,9,11	2017	24,332	G	
	Johnson Controls	JCI	Hold	40.68	44.82	22.78	2.18	2.43	16.7	8	1.6	1.04	2.6	8	R	1,4,7,8	1887	29,975	G/I	
	Lockheed Martin ***	LMT	Buy	380.89	442.53	266.11	23.95	26.43	14.4	6	1.7	10.40	2.7	6	R	3,6,9,12	1995	75,840	G/I	
	Norfolk Southern	NSC	Hold	211.85	224.99	112.62	9.09	10.41	20.4	9	1.9	3.76	1.8	8	R	3,6,9,12	1901	45,391	G/I	
	PACCAR	PCAR	Hold	84.49	91.30	49.11	3.25	4.50	18.8	8	2.0	1.28	1.5	8	R	3,6,9,12	1941	24,829	G/I	
	Parker-Hannifin	PH	Buy	200.73	217.59	93.00	12.47	10.75	18.7	9	1.7	3.52	1.8	5	R	3,6,9,12	1949	34,367	G/I	
	Raytheon Technologies Corp.	RTX	Buy	57.46	93.45	40.71	2.92	3.78	15.2	12	1.0	1.90	3.3	12	R	3,6,9,12	1936	17,353	G/I	
	Rockwell Automation	ROK	Hold	219.52	238.49	115.38	7.48	7.75	28.3	8	2.9	4.08	1.9	8	R	3,6,9,12	1948	44,157	G/I	
	Roper Technologies	ROP	Buy	393.48	455.72	240.00	12.32	13.52	29.1	11	2.5	2.05	0.5	13	R	1,4,7,10	1992	63,232	G/I	
	Snap-on *	SNA	Buy	145.12	172.61	90.72	9.25	10.80	13.4	9	1.1	4.32	3.0	9	R	3,6,9,12	1939	38,018	G	
	Southwest Airlines	LUV	Buy	37.93	58.83	22.47	-3.92	2.06	18.4	6	3.1	0.00	0.0	0	ND	1,3,6,9		31,584	G/I	
	Stanley Black & Decker	SWK	Buy	162.63	173.67	70.00	7.60	8.75	18.6	9	1.7	2.80	1.7	7	R	3,6,9,12	1878	32,466	G/I	
	Thomson Reuters	TRI	Hold	80.54	82.50	52.23	1.85	2.05	39.3	8	4.0	1.52	1.9	3	S	3,6,9,12	1980	29,681	G/I	12
	Union Pacific *	UNP	Buy	194.23	205.78	105.08	7.73	8.90	21.8	9	2.0	3.88	2.0	9	R	3,6,9,12	1899	59,326	G/I	
	United Parcel Service **	UPS	Buy	167.65	171.98	82.00	7.10	8.00	21.0	8	2.0	4.00	2.4	7	R	3,6,9,12	2000	34,174	G/I	
	Verisk Analytics	VRSK	Hold	185.64	193.61	116.61	4.85	5.35	34.7	12	2.8	1.08	0.6	6	R	3,6,9,12	2019	66,342	G	
	Woodward	WWD	Buy	81.03	129.06	46.51	3.65	3.84	21.1	12	1.7	0.33	0.4	10	R	2,5,8,11	1940	27,256	G	

	Ticker Symbol	Current Opinion	Recent Price (\$)	52-week High (\$)	52-week Low (\$)	Earnings Per Share 2019 / 2020 (Est.) (\$)	Earnings Per Share 2020 (Est.) / 2021 (Est.) (\$)	P/E 2020 (Est.) / 2021 (Est.)	L-T EPS Growth Est. (%)	PEGY	Annual Dividends (\$)	Dividend Yield (%)	L-T Div. Growth Est. (%)	Dividend Outlook	Dividend Pay Months	Cash Dividends Since	\$10,000 Invested 10 Years Ago Now Worth (\$)	Investment Category	Important Disclosures	
<b>MATERIALS (2%)</b>																				
	BHP Billiton (ADR)	BBL	Hold	42.35	48.67	23.64	3.58	3.20	13.2	3	1.5	2.40	5.7	1	AR	3,9	2001	11,502	G/I	12
	BHP Billiton (US ADR)	BHP	Hold	51.34	58.35	29.78	3.58	3.20	16.0	3	2.1	2.40	4.7	1	AR	3,9	2001	11,004	G/I	12
	Corteva	CTVA	Buy	28.68	32.08	20.38	1.35	1.70	16.9	13	1.1	0.52	1.8	6	R	3,6,9,12	2019	NA	G/I	
	Dow	DOW	Hold	46.11	56.25	21.95	1.15	2.30	20.0	5	1.8	2.80	6.1	0	AR	3,6,9,12	2019	NA	G/I	
	DuPont	DD	Hold	54.53	73.49	28.33	3.00	3.30	16.5	8	1.6	1.20	2.2	7	S	3,6,9,12	1912	18,505	G/I	
	Ecolab	ECL	Hold	197.08	231.36	124.60	4.50	5.60	35.2	9	3.5	1.88	1.0	9	R	1,4,7,10	1936	43,131	G/I	
	FMC Corp. *	FMC	Buy	103.19	113.73	56.77	6.45	7.45	13.9	14	0.9	1.76	1.7	14	R	1,4,7,10	2006	39,425	G	
	Linde plc ***	LIN	Buy	232.70	260.49	146.71	7.75	8.65	26.9	13	1.8	3.85	1.7	13	R	3,6,9,12	1992	32,137	G/I	
	Nutrien Ltd.	NTR	Buy	38.21	51.07	23.85	1.75	2.15	17.8	9	1.3	1.80	4.7	7	R	1,4,7,10	2018	NA	G/I	
	Sherwin Williams	SHW	Hold	690.80	725.91	325.43	23.75	25.50	27.1	12	2.0	9.00	1.3	16	R	2,5,8,11	1979	104,532	G/I	
<b>TECHNOLOGY (25%)</b>																				
	Accenture PLC	ACN	Hold	225.18	247.82	137.15	7.58	8.01	28.1	10	2.5	3.20	1.4	8	R	2,5,8,11	2005	62,241	G/I	12
	Adobe Systems *	ADBE	Buy	499.51	536.88	255.13	9.77	11.25	44.4	18	2.5	0.00	0.0	0	ND			190,145	G	
	Alliance Data Systems	ADS	Hold	43.44	130.90	20.51	6.30	12.20	3.6	7	0.4	0.84	1.9	0	S	3,6,9,12	2016	6,999	G	
	Amphenol *	APH	Buy	109.79	113.25	63.05	3.43	4.03	27.2	12	2.1	1.00	0.9	10	R	3,6,9,12	2005	48,557	G/I	
	Analog Devices	ADI	Hold	118.99	127.39	79.08	4.72	5.64	21.1	0	10.0	2.48	2.1	0	R	3,6,9,12	2003	48,844	G/I	
	Apple Inc.	AAPL	Hold	116.79	137.98	53.15	3.32	3.76	31.1	8	3.6	0.82	0.7	8	R	8,11,2,5	2012	133,963	G/I	
	Applied Materials	AMAT	Hold	60.65	69.90	36.64	3.92	4.30	14.1	8	1.5	0.88	1.5	8	R	3,6,9,12	2005	63,045	G/I	
	Automatic Data Processing	ADP	Hold	137.70	182.32	103.11	5.92	4.95	27.8	8	2.6	3.64	2.6	5	R	1,4,7,10	1974	47,998	G/I	5,15
	Broadcom Limited **	AVGO	Buy	368.60	378.96	155.67	22.18	24.13	15.3	10	1.1	13.00	3.5	8	R	3,6,9,12	2011	203,468	G/I	
	CGI Group	GIB	Hold	69.34	87.13	46.32	3.73	4.12	16.8	8	2.1	0.00	0.0	0	ND			45,588	G	
	Check Point Software	CHKP	Buy	118.85	130.98	80.06	6.77	7.22	16.5	8	2.1	0.00	0.0	0	ND			32,200	G	
	Cisco Systems **	CSCO	Buy	38.80	50.28	32.40	3.21	3.07	12.6	5	1.5	1.44	3.7	5	R	4,7,10,1	2011	23,474	G/I	
	Cognizant	CTSH	Buy	69.33	71.81	40.01	3.69	4.47	15.5	10	1.4	0.88	1.3	2	S	5,8,11,2	2017	21,940	G/I	
	Fiserv	FISV	Hold	104.25	125.05	73.50	4.00	4.75	21.9	10	2.2	0.00	0.0	0	ND			77,944	G	
	HP Inc.	HPQ	Hold	19.00	23.93	12.54	2.19	2.27	8.4	2	1.5	0.70	3.7	2	S	1,4,7,10	2015	13,384	G/I	
	Hewlett-Packard Enterprise	HPE	Hold	9.23	17.59	7.43	1.34	1.48	6.2	5	0.6	0.48	5.2	4	R	1,4,7,9	2015	NA	G	
	IBM ***	IBM	Buy	121.09	158.75	90.56	11.18	12.45	9.7	5	0.9	6.52	5.4	5	R	3,6,9,12	1916	12,255	G/I	
	Intel	INTC	Hold	52.24	69.29	43.63	4.77	4.84	10.8	5	1.4	1.32	2.5	5	R	3,6,9,12	1992	36,609	G/I	
	Keysight Technologies	KEYS	Buy	97.48	110.00	77.93	4.68	5.67	17.2	10	1.7	0.00	0.0	0	ND			NA	G	
	MasterCard	MA	Buy	343.37	367.25	199.99	7.68	9.38	36.6	12	2.9	1.60	0.5	12	R	2,5,8,11	2006	160,970	G/I	
	Microsoft *	MSFT	Buy	212.46	232.86	132.52	5.76	6.58	32.3	13	2.3	2.24	1.1	8	R	3,6,9,12	2003	109,995	G/I	
	Motorola Solutions Inc.	MSI	Buy	156.79	187.49	120.77	7.45	8.52	18.4	9	1.7	2.56	1.6	8	R	1,4,7,10	2011	53,624	G/I	
	NVIDIA *	NVDA	Buy	544.58	589.07	170.13	5.79	9.15	59.5	16	3.7	0.32	0.1	6	R	3,6,9,12	2012	521,653	G/I	
	Oracle	ORCL	Hold	59.68	62.60	39.71	3.85	4.05	14.7	8	1.5	0.96	1.6	7	R	2,5,8,11	2009	25,049	G/I	
	Paychex	PAYX	Hold	79.35	90.54	47.87	3.00	2.74	29.0	9	2.4	2.48	3.1	5	R	2,5,8,11	1988	41,314	G/I	5,15
	PayPal *	PYPL	Buy	196.94	212.45	82.07	3.34	4.16	47.3	17	2.8	0.00	0.0	0	ND			NA	G	
	Qualcomm	QCOM	Hold	119.52	123.93	58.00	3.85	5.94	20.1	10	1.6	2.60	2.2	7	S	3,6,9,12	2003	35,566	G/I	
	Texas Instruments ***	TXN	Buy	144.91	148.37	93.09	4.29	5.01	28.9	8	2.7	4.08	2.8	8	R	2,5,8,11	1962	68,540	G/I	
	Trimble	TRMB	Hold	48.87	54.51	20.01	1.94	2.13	22.9	10	2.3	0.00	0.0	0	ND			27,759	G	
	Visa *	V	Buy	203.35	217.35	133.93	5.17	6.21	32.7	14	2.2	1.20	0.6	12	R	3,6,9,12	2008	119,249	G/I	
<b>UTILITIES (4%)</b>																				
	Alliant Energy	LNT	Buy	52.33	60.28	37.66	2.42	2.56	20.4	6	2.3	1.52	2.9	6	R	2,5,8,11	1946	40,465	G/I	
	Ameren **	AEE	Buy	79.86	87.66	58.74	3.50	3.75	21.3	7	2.2	1.98	2.5	5	R	3,6,9,12	1906	40,724	G/I	
	American Electric Power	AEP	Hold	83.06	104.97	65.14	4.30	4.60	18.1	6	1.9	2.80	3.4	6	R	3,6,9,12	1909	33,865	G/I	
	American Water Works	AWK	Hold	148.57	150.47	92.00	3.85	4.15	35.8	8	3.8	2.20	1.5	9	R	3,6,9,12	2008	79,990	G/I	
	Atmos Energy **	ATO	Buy	95.47	121.08	77.92	4.68	5.00	19.1	7	2.0	2.30	2.4	7	R	3,6,9,12	1984	43,410	G/I	
	AVANGRID	AGR	Hold	51.21	57.24	35.62	2.20	2.35	21.8	6	2.3	1.76	3.4	3	S	1,4,7,10	2016	35,282	G/I	
	CenterPoint Energy	CNP	Hold	19.40	30.32	11.58	1.25	1.35	14.4	5	1.8	0.60	3.1	0	S	3,6,9,12	1922	18,542	G/I	
	DTE Energy	DTE	Hold	113.44	135.67	71.21	6.60	6.95	16.3	5	1.9	4.05	3.6	6	R	1,4,7,10	1909	35,207	G/I	
	Dominion Energy	D	Hold	78.59	90.89	57.79	3.55	3.90	20.2	6	1.9	3.76	4.8	0	AR	3,6,9,12	1927	26,817	G/I	
	Duke Energy ***	DUK	Buy	90.05	103.79	62.13	5.10	5.30	17.0	5	1.8	3.86	4.3	4	R	3,6,9,12	1926	26,367	G/I	

	Ticker Symbol	Current Opinion	Recent Price (\$)	52-week High (\$)	52-week Low (\$)	Earnings Per Share 2019 / 2020 (Est.) (\$)	Earnings Per Share 2020 (Est.) / 2021 (Est.) (\$)	P/E 2020 (Est.) / 2021 (Est.)	L-T EPS Growth Est. (%)	PEGY	Annual Dividends (\$)	Dividend Yield (%)	L-T Div. Growth Est. (%)	Dividend Outlook	Dividend Pay Months	Cash Dividends Since	\$10,000 Invested 10 Years Ago Now Worth (\$)	Investment Category	Important Disclosures
<b>UTILITIES (4%) (Continued)</b>																			
	Essential Utilities	WTRG	Hold	40.83	54.52	30.40	1.56	1.65	24.7	6	2.9	1.00	2.4	6	R	3,6,9,12	1939	31,853	G/I
	Evergy	EVRG	Hold	50.82	76.57	42.01	3.00	3.20	15.9	6	1.6	2.02	4.0	6	R	3,6,9,12	1995	30,186	G/I
	Eversource Energy	ES	Hold	85.45	99.42	60.69	3.65	3.85	22.2	6	2.6	2.27	2.7	6	R	3,6,9,12	1999	39,599	G/I
	Exelon	EXC	Hold	35.83	50.54	29.28	2.90	3.10	11.6	4	1.4	1.45	4.0	5	R	3,6,9,12	1902	12,544	G/I
	Fortis ***	FTS	Buy	41.05	44.72	28.59	2.04	2.15	19.1	6	2.0	1.44	3.5	6	R	3,6,9,12	1972	18,384	G/I
	MDU Resources Group	MDU	Hold	22.41	32.22	15.00	1.60	1.75	12.8	5	1.5	0.83	3.7	3	R	1,4,7,10	1937	14,829	G/I
	NextEra Energy *	NEE	Buy	282.76	299.30	174.80	9.10	10.00	28.3	8	2.8	5.60	2.0	10	R	3,6,9,12	1944	70,402	G/I
	NiSource	NI*	Hold	22.00	30.46	19.56	1.30	1.32	16.7	5	1.9	0.84	3.8	4	S	2,5,8,11	1980	44,094	G/I
	OGE Energy	OGE	Hold	30.20	46.43	23.01	2.10	2.20	13.7	5	1.3	1.61	5.3	2	S	1,4,7,10	1947	20,830	G/I
	ONE Gas	OGS	Buy	68.88	96.97	63.67	3.50	3.80	18.1	6	2.0	2.16	3.1	7	R	2,5,8,11	2014	NA	G/I
	Sempra Energy	SRE	Hold	119.13	161.87	88.00	7.50	7.80	15.3	7	1.5	4.18	3.5	6	R	1,4,7,10	1998	30,010	G/I
	Southern Company	SO	Hold	54.62	71.10	41.96	3.16	3.30	16.6	5	1.7	2.56	4.7	4	R	3,6,9,12	1948	23,350	G/I
	Southwest Gas	SWX	Buy	62.85	92.09	45.68	3.80	4.10	15.3	6	1.6	2.28	3.6	6	R	3,6,9,12	1950	24,235	G/I
	Spire	SR	Buy	52.56	87.96	50.58	3.70	4.05	13.0	5	1.3	2.49	4.7	5	R	1,4,7,10	1946	21,523	G/I
	WEC Energy Group	WEC	Hold	98.25	109.53	68.01	3.74	4.00	24.6	6	2.9	2.53	2.6	6	R	3,6,9,12	1939	46,825	G/I
	Xcel Energy	XEL	Hold	70.38	73.00	46.58	2.78	2.95	23.9	6	2.8	1.72	2.4	6	R	1,4,7,10	1910	42,937	G/I

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## REQUIRED DISCLOSURES

- 1 Edward Jones has managed or co-managed an offering of this company's securities within the past 12 months.
- 2 Edward Jones has received compensation from this company for investment banking services within the past 12 months.
- 3 Edward Jones expects to receive or intends to seek compensation for investment banking services within the next three months.
- 4 Edward Jones has provided investment banking services for this company within the past 12 months.
- 5 Edward Jones has received compensation from this company for providing non-investment banking securities-related services within the past 12 months.
- 6 An affiliate of Edward Jones has received compensation from this company for products or services other than for investment banking services within the past 12 months.
- 7 Edward Jones has provided non-securities services for this company within the past 12 months.
- 8 Edward Jones has received compensation from this company for products or services other than for investment banking services within the past 12 months.
- 9 Edward Jones makes a market in this security.
- 10 The member or its affiliates have a banking/borrowing relationship with this company.
- 11 Edward Jones offers credit cards to its customers through an affiliation with Elan Financial Services, a business unit of U.S. Bancorp.
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- 16 EPS, P/E and EPS Growth Rates are based on Funds from Operations.
- 17 Edward Jones and its partners have lending relationships with Bank of America. Edward Jones receives no consideration from Bank of America for its opinion in this research report.

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The table below lists the percentage of stock we follow globally in each of our rating categories. Investment banking services indicate the percentage of those companies that have been investment banking clients within the past twelve months. As of 10/1/2020.

	BUY	HOLD	SELL
Stocks	51%	45%	3%
Investment Banking Services	4%	2%	0%

## OTHER DISCLOSURES

**Stock prices are as of October 1, 2020.** For more up to date prices, contact your financial advisor. The Dow Jones Industrial Average and S&P 500 Index are not managed and unavailable for direct investment.

**52-week Price Range** – Price range for the 52-week period prior to October 1, 2020

**\$10,000 Invested** – Hypothetical \$10,000 investment in each company 10 years ago with dividends reinvested for the period ended October 1, 2020. Does not reflect spinoff activity. Does not imply a recommendation during this period of time. Past performance is not necessarily an accurate indication of future results.

**L-T EPS Growth Est.** – Our expectation for average annual earnings growth through a full economic cycle. This figure avoids distortions that can occur due to one-time items or by extreme peaks or troughs within the cycle.

**PEGY ratio** – Calculated by dividing the current P/E by the sum of the company's estimated EPS long-term growth rate and dividend yield. While low PEGY ratios can be good for identifying undervalued stocks, there are other reasons stocks can have low PEGY ratios, such as overestimated growth rates or companies with earnings near their cyclical peak. Additionally, PEGY ratios do not factor in risk or earnings predictability.

**Dividend Outlook:** Rising (R); Stable (S); At Risk (AR); No Dividend (ND).

**Investment Categories** – Growth & Income (GI) - Large-cap companies that pay a dividend, as well as REITs and utility companies. Growth (G) - Small- and mid-cap companies, excluding REITs and utilities, as well as any large-cap companies that do not pay a dividend. Aggressive (A) - Micro-cap companies, companies with share prices below \$4, stocks restricted by Research, and emerging-market stocks.

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## RECENT CHANGES IN RESEARCH OPINIONS

Company Name	Symbol	Current Opinion	Previous Opinion
Boeing	BA	Buy	Hold
Schlumberger	SLB	Hold	Sell
Sysco Corporation	SY	Buy	Hold

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