

Edward Jones Insured Bank Deposit Program Program Disclosure

A. Program Description

1. The Edward Jones Insured Bank Deposit Program

If you participate in the Edward Jones Insured Bank Deposit Program ("Program"), Edward Jones transfers available cash balances in your Edward Jones account into interest-bearing deposit accounts ("Deposit Accounts") at banks insured by the Federal Deposit Insurance Corporation ("FDIC"). The Program requires an initial minimum deposit of \$2,500. However, there is no minimum balance requirement after the initial deposit is made. The banks in the Program ("Bank" or "Banks") are identified on a bank list ("Bank List"). The Bank List may vary by account type or other factors. The Banks appear on the applicable Bank List in the general order in which your funds will be deposited.

The FDIC insurance limit for all insurable capacities (e.g., individual, joint) is \$250,000. Edward Jones, as your agent, will deposit up to \$246,500 (\$493,000 for joint accounts of two or more people) (the "Applicable Deposit Limit") into the Deposit Accounts at each Bank in order to permit your funds to be eligible for the greatest possible FDIC insurance coverage. Once the Applicable Deposit Limit has been deposited at a Bank, funds will be deposited in the next available Bank on the applicable Bank List until a maximum total amount of \$1.5 million (\$3 million for joint accounts of two or more people) (the "Program Limit") has been deposited in Deposit Accounts at the Banks. You may designate a Bank as ineligible to receive your funds, in which case the next available Bank on the applicable Bank List will receive your funds. Designating a Bank as ineligible to receive your funds, however, may result in a lower available Program Limit for FDIC insurance.

Amounts in excess of the Program Limit will be deposited in a designated bank without a deposit limit ("Excess Bank"). These deposits may not be eligible for FDIC insurance. Uninsured deposits are subject to the credit risk of the Excess Bank and may result in a loss of principal and accrued interest.

2. Interest Rates

Program interest rates may vary and are impacted by several factors, including the total amount paid on deposits by the Banks, the fee paid to Edward Jones, a fee paid to a third party that assists Edward Jones in operating the Program, and additional factors, including the use of a tiered schedule, as discussed below. Edward Jones determines the portion of revenue it receives as a fee, which may be more than the compensation it receives from alternative accounts or programs that are available for your deposits. The fee paid to Edward Jones may exceed the amounts paid to clients in the form of interest.

Neither the Banks nor Edward Jones has an obligation to offer the highest rates available. Prior to making a deposit in the Program, you should compare the rates of alternative accounts or programs available for your deposits, which may be higher depending on a variety of factors. For example, in contrast to the Program, money market funds generally seek to achieve the highest rate of return consistent with their investment objectives, which can be found in their prospectuses.

3. Relationship with Edward Jones and the Banks

The Deposit Accounts are obligations of the Banks, not Edward Jones. You will not have a direct customer relationship with the Banks. Edward Jones will act as your agent with respect to the Deposit Accounts by making all deposits and withdrawals for you.

4. FDIC Coverage

As described above, the FDIC insurance limit is \$250,000 per Bank for each insurable capacity. The FDIC insurance limit applicable to any deposits (including certificates of deposit) that you maintain in the same capacity directly with a Bank, or through an intermediary (such as Edward Jones or another broker-dealer), will be aggregated with deposits made pursuant to the Program by Edward Jones on your behalf in the Deposit Accounts at the Bank for purposes of calculating the FDIC insurance limit. For example, any deposits you have in a Bank outside of the Program are combined with your Program deposits at that Bank when calculating your FDIC limit. You are responsible for monitoring the total amount of deposits that you have with each Bank in order to determine the extent of FDIC deposit insurance coverage available to you.

Funds deposited in the Deposit Accounts are not eligible for coverage by the Securities Investor Protection Corporation ("SIPC"). SIPC protects the securities of its members' customers up to \$500,000 (including \$250,000 for claims for cash) in the event securities or cash are missing from a client's account as a result of bankruptcy or other financial difficulties experienced by a member.

B. Operation of the Program

1. Bank Lists

The Banks are organized into Bank Lists. You will be assigned a specific Bank List based upon the account type, mailing address reflected in your Edward Jones account statement, and other factors. A Bank List is provided to clients upon enrollment in the Program and is also available at www.edwardjones.com/bankdeposit or by contacting your financial advisor. The Banks appear on the applicable Bank List in the general order in which your funds will be deposited. In the event you designate a Bank as ineligible, the next available Bank on the applicable Bank List will receive your funds. You should review the Bank List carefully.

The applicable Bank List will also include one or more designated Excess Banks. An Excess Bank may also accept deposits in the regular deposit sequence on the Bank List. If all your funds are withdrawn from an Excess Bank, the next time your funds are available for deposit in an Excess Bank, these funds may be deposited in a different Excess Bank.

You may not change the order of the Banks on the Bank List. You may, however, at any time designate a Bank as ineligible to receive your funds. Please contact your financial advisor should you wish to designate a Bank as ineligible. In addition, you may at any time instruct Edward Jones to remove your funds from a Bank, and designate the Bank as ineligible to receive future deposits.

Unless you direct otherwise, the funds removed at your instruction from a Bank will be deposited in the first available Bank on the applicable Bank List. You may not designate all of the Excess Banks listed on the Bank List as ineligible to receive your funds.

2. Changes to the Bank Lists

One or more of the Banks included on an applicable Bank List may be replaced with a Bank not previously included on the Bank List, a Bank may be deleted from a Bank List, or the order of Banks on a Bank List may change. In general, you will receive notification in advance of changes that result in the addition of a Bank to a Bank List and will have an opportunity to designate a Bank as ineligible to receive your deposits before any funds

are deposited into a new Bank. If a Bank is unable to accept deposits for regulatory or other reasons, Edward Jones may not be able to provide you with advance notice.

Edward Jones will post changes in the bank deposit sequence of the applicable Bank List at www.edwardjones.com/bankdeposit at the time the sequence change is made. Any Bank you have previously designated as ineligible will continue to be designated as ineligible after a deposit sequence order change.

In the event a Bank is unable to accept your funds, your funds will be placed in the next available Bank on the applicable Bank List. If the Bank that could not accept your funds becomes subsequently available, future deposits in your account may be placed in that Bank per the Bank List.

3. Types of Deposit Accounts

The Deposit Accounts that Edward Jones utilizes include a money market deposit account ("MMDA") – a type of savings deposit – and a linked transaction account ("TA"). The MMDAs and TAs are both interest-bearing accounts that are nontransferable.

The TA will be either a negotiable order of withdrawal ("NOW") account or a demand deposit account. The TA will bear the same rate of interest as the MMDA. Pursuant to federal regulations, each Bank reserves the right to require seven days' prior notice before cash balances from the MMDA or NOW account can be transferred or withdrawn.

4. Deposit Procedures

When funds in your Edward Jones account are first available for deposit, Edward Jones, as your agent, will direct the funds to be transferred to the Deposit Accounts at the first available Bank on the applicable Bank List. Once your funds in the Deposit Accounts at a Bank reach the Applicable Deposit Limit, Edward Jones, as your agent, will direct your additional funds to the next available Bank on the applicable Bank List.

Once your funds on deposit at the Banks reach the applicable Program Limit, excess funds will be directed into an Excess Bank that will accept your funds without limit and without regard to the FDIC insurance limit. It is your obligation to monitor your funds deposited at an Excess Bank. You may at any time direct your financial advisor to withdraw funds from an Excess Bank.

Federal regulations limit transfers from an MMDA to six (6) transfers each month. These limits will not impact your ability to make withdrawals or your FDIC insurance coverage. At any point during a month in which transfers from an MMDA at a Bank have reached the applicable limit, all funds will be transferred from that MMDA to the TA at the Bank until the end of the month. Deposits for the remainder of the month into this Bank will be made to the TA. At the beginning of the next month, funds on deposit in the TA will be transferred back to the MMDA, minus any threshold amount required to be maintained in the TA.

5. Withdrawal Procedures

All withdrawals necessary to satisfy any debit balance in your Edward Jones account will be made by Edward Jones as your agent. A debit balance can be created by a securities purchase or a request for a withdrawal of funds from your Edward Jones account and, if applicable, when you write a check on your Edward Jones account, make payments via the online bill pay service or withdraw funds through your debit card.

All withdrawals will be made from the TA. If a withdrawal of funds from the Deposit Accounts is necessary to satisfy a debit, funds will be withdrawn from the TAs at the Banks on the applicable Bank List beginning with those funds above the FDIC insurance limit in an Excess Bank, then withdrawing funds from the lowest-priority Bank on the Bank List at which your funds have been deposited. If there are insufficient funds at that Bank, funds will be withdrawn from each Bank in the sequence in reverse order until the debit is satisfied. If funds in the TA at a Bank from which funds are being withdrawn are insufficient to

satisfy a debit, funds in the related MMDA at that Bank will be transferred to the TA to satisfy the debit, plus additional funds, where necessary, to maintain any TA threshold amount.

6. Interest on Balances in the Deposit Accounts

Program interest rates may vary depending upon a tiering system utilized by Edward Jones ("Interest Rate Tiers"). The Banks will utilize the same Interest Rate Tiers for the Deposit Accounts based upon information provided to them by Edward Jones. Accordingly, you will earn the same rate of interest prescribed by the Interest Rate Tiers regardless of the Bank in which your funds are deposited.

Your Interest Rate Tier will initially be determined at the end of the first applicable statement period based upon the total value of your "Pricing Group," which may include (as explained below) multiple accounts you hold with Edward Jones. The total value of the accounts in your Pricing Group ("Pricing Group Value") will be based on the monthly total value of the assets under care, without taking any margin loan balances into consideration, and including assets held outside of Edward Jones, such as certain mutual funds and insurance products, which are reflected on the relevant Edward Jones account statements.

Each month you participate in the Program, Edward Jones will recalculate your Pricing Group Value to determine if a higher Interest Rate Tier applies. The highest Interest Rate Tier determined during any given month, using month-end client statement values, will apply going forward until December 31 of that year. On January 1, your Interest Rate Tier will be determined based on your Pricing Group Value as of December 31 of the year just ended.

Clients in higher Interest Rate Tiers may receive a higher Program interest rate, depending on the interest rate environment and other factors.

To determine your Interest Rate Tier, your account may be grouped with your other accounts or those of people related to or close to you who meet the criteria below that are held in the same Edward Jones branch into what we refer to as a Pricing Group. Each account can only be in one Pricing Group and we will disclose to you the accounts making up your Pricing Group upon request. Other members of the Pricing Group will receive the same disclosure upon request. Your Pricing Group is based on the following criteria:

- (a) Your single, joint, 529, custodial, owner-only 401(k) plan and IRA accounts are grouped together if they are registered at the same address and share one or more of the following:
 - The same last name
 - The same Social Security number
 - The same Edward Jones Relationship group (If you have worked with your financial advisor to group your account with other accounts for the purpose of planning and establishing financial goals, that is a Relationship Group. Your Relationship Group may be the same as your Pricing Group. Please contact your financial advisor if you have any questions about your Relationship Group.)
- (b) Your revocable trust accounts are grouped with your single, joint, 529, custodial, owner-only 401(k) plan, IRA or other revocable trust accounts if they are registered at the same address and use the same tax ID number for tax reporting.
- (c) Your association, church, corporation, estate, irrevocable trust, LLC, partnership, and sole proprietorship accounts are grouped with other accounts of the same type if they are registered at the same address and use the same tax ID number for tax reporting. These types of accounts will

be grouped with each other, but not with other account types.

Additionally, accounts that do not meet the above criteria with your account, but which meet the above criteria with another person's account in your Pricing Group, will be added to your Pricing Group.

Please contact your financial advisor if you have questions about your Pricing Group.

The Program's current interest rates and tiers are available at www.edwardjones.com/bankdeposit and from your financial advisor. Any changes to the interest rates will be available by 5:00 p.m. Central time on the day before the new rate takes effect. This information will also be posted on www.edwardjones.com/bankdeposit and will also be available from your financial advisor. Interest will accrue on Deposit Account balances from the day funds are deposited into the Deposit Accounts at a Bank through the business day preceding the date of withdrawal from the Deposit Accounts at the Bank. Interest will be compounded and credited monthly. The Banks are not obligated to pay different interest rates on different Interest Rate Tiers and the Interest Rate Tiers may be changed at any time without notice.

The interest rates paid with respect to the Deposit Accounts at a Bank may be higher or lower than the interest rates available to depositors making deposits directly with the Bank or other depository institutions in comparable accounts. For example, you may earn a lower interest rate through the Program than you would earn by making a deposit or purchasing a certificate of deposit directly through that Bank. You should compare the terms, interest rates and other features of the Program with other accounts and alternative investments or savings options to determine the best option for you.

The Interest Rate Tiers will include:

Tier	Pricing Group Value
1	Less than \$250,000
2	\$250,000-\$499,999.99
3	\$500,000-\$999,999.99
4	\$1,000,000-\$2,499,999.99
5	\$2,500,000 and above

6. Information about the Deposit Accounts

All transactions and activity with respect to your funds in the Deposit Accounts will appear on your Edward Jones account statement and, if applicable, through Edward Jones Online Account Access. For each statement period, your Edward Jones account statement will reflect all deposits to and withdrawals from the Deposit Accounts, the balance of the Deposit Accounts at each Bank and the interest rate and interest earned on Deposit Account balances.

Edward Jones is responsible for the accuracy of your Edward Jones account statement, not the Banks. In addition, your financial advisor can provide information about your statement and the Deposit Accounts, including balances and the current interest rates.

7. Notices

All notices described in this disclosure may be made by means of a letter, an entry on your Edward Jones account statement, electronically, or by other means.

C. Your Relationship with Edward Jones and the Banks

1. Relationship with Edward Jones

Edward Jones is acting as your agent in recording on its books and records your interest in the Deposit Accounts at each Bank, depositing funds into the Deposit Accounts, withdrawing funds

from the Deposit Accounts and transferring funds among the Deposit Accounts pursuant to Program guidelines. Ownership of funds in Deposit Accounts will be evidenced by a book entry on the account records maintained by Edward Jones as your custodian. No evidence of ownership, such as a passbook or certificate, will be issued to you.

All transactions with respect to the Deposit Accounts must be directed by Edward Jones and all information concerning your funds in the Deposit Accounts can be obtained only from Edward Jones. Edward Jones receives assistance from Promontory Interfinancial Network, LLC ("Promontory") in providing the Program. Neither Promontory nor the Banks have any obligation to accept instructions from you with respect to the Deposit Accounts or provide you with information concerning your funds in the Deposit Accounts. Notification of unauthorized activity and any complaints regarding the Program should be provided to Edward Jones.

Edward Jones may, in its sole discretion, terminate your participation in the Program or close the Program to new deposits at any time or change the Program Limit. Similarly, you may terminate your participation in the Program at any time.

If the Program were to lose Bank capacity for any reason, your deposits may be transferred into the cash interest option within your Edward Jones account. If such a transfer occurs, you will be notified reasonably promptly so you can provide instructions concerning where to direct your funds. FDIC pass-through insurance may be available on a portion of your uninvested cash in the cash interest option at Edward Jones. Terms and conditions related to uninvested cash in your account and FDIC pass-through insurance are available from your financial advisor or at www.edwardjones.com/disclosures.

2. Relationship with the Banks

As described above, your participation in the Program will not provide you with a direct account relationship with the Banks. You may access your deposits in the Program through Edward Jones. You cannot access or withdraw deposits in the Program by contacting a Bank directly. However, each Deposit Account constitutes an obligation of a Bank and is not directly or indirectly an obligation of Edward Jones. You can obtain publicly available financial information concerning each Bank at www.ffiec.gov/nicpubweb/nicweb/nichome.aspx or by contacting the FDIC Public Information Center by mail at L. William Seidman Center, Virginia Square, 3501 North Fairfax Drive, Arlington, VA 22226 or by phone at 703-562-2200. Edward Jones does not guarantee in any way the financial condition of the Banks or the accuracy of any publicly available financial information concerning such Banks.

3. Compensation for Edward Jones and Edward Jones Financial Advisors

Compensation Generally

Each Bank will pay Edward Jones a fee equal to a percentage of the average daily deposit balance in the Deposit Accounts at the Bank. A portion of these fees may be paid to your financial advisor. The fee paid to Edward Jones may be as much as 2.5% annually on some of the Deposit Accounts. The fee paid to Edward Jones may exceed the amounts paid to clients in the form of interest.

Edward Jones may reduce its fee and may vary the amount of the reductions between Interest Rate Tiers. The fee may vary from Bank to Bank.

In addition to Edward Jones, other service providers will receive fees from each Bank.

Other than applicable fees imposed by Edward Jones on your Edward Jones account, there will be no charges, fees or commissions imposed on your Edward Jones account with respect to the Program. You may obtain information about fees and other charges that may apply to your account at www.edwardjones.com/disclosures/account-fees or by contacting your financial advisor.

D. FDIC Insurance

1. Deposit Insurance: General

The Deposit Accounts (including principal and accrued interest) are insured by the FDIC up to \$250,000 for all deposits held in the same insurable capacity at any one Bank. Generally, any accounts or deposits that you maintain directly with a particular Bank, or through any other intermediary, in the same insurable capacity in which your funds in the Deposit Accounts are maintained would be aggregated with your funds in the Deposit Accounts for purposes of calculating the FDIC insurance limit. In the event a Bank fails, the Deposit Accounts are insured up to \$250,000 for principal and interest accrued to the date the Bank is closed.

Under certain circumstances, if you become the owner of deposits at a Bank because another depositor dies, beginning six months after the death of the depositor, the FDIC will aggregate those deposits for purposes of the FDIC insurance limit with any other deposits that you own in the same insurable capacity at the Bank. Examples of accounts that may be subject to this FDIC policy include joint accounts, "payable on death" accounts and certain trust accounts. The FDIC provides a six-month "grace period" to permit you to restructure your deposits to obtain the maximum amount of deposit insurance for which you are eligible.

In the event that FDIC payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available, and Edward Jones is under no obligation to credit your account with funds in advance of payments received from the FDIC. Furthermore, you may be required to provide certain documentation to the FDIC and Edward Jones before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment. Edward Jones will not be obligated to you for amounts not covered by deposit insurance nor will Edward Jones be obligated to make any payments to you in satisfaction of a loss you might incur as a result of a delay in insurance payments.

If your funds in Deposit Accounts or other deposits at a Bank are assumed by another depository institution pursuant to a merger or consolidation, such deposits will continue to be separately insured from the deposits that you might have established with the acquirer until the expiration of a six month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same capacity for purposes of federal deposit insurance. Any deposit opened at the Bank after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

The application of the FDIC insurance limit is illustrated by several common factual situations discussed below.

Individual Client Accounts. Deposits at any one Bank held by an individual in an account in the name of an agent or a nominee of such individual (such as the Deposit Accounts held through Edward Jones) or held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act) are not treated as owned by the agent, nominee or custodian, but are added to other deposits of such individual held in the same insurable capacity (including funds held in a sole proprietorship) and are insured up to \$250,000 in the aggregate.

Joint Accounts. An individual's interest in deposits at any one Bank held under any form of joint ownership valid under applicable state law may be insured up to \$250,000 in the aggregate, separately and in addition to the \$250,000 allowed on other deposits individually owned by any of the co-owners of such accounts (hereinafter referred to as a "Joint Account"). For example, a Joint Account owned by two persons would be eligible for insurance coverage of up to \$500,000 (\$250,000 for each person), subject to aggregation with each owner's interests in other Joint Accounts at the same Bank. Joint Accounts will be insured separately from individually owned accounts only if each of the co-owners is an individual person and has a right of withdrawal on the same basis as the other co-owners.

Trust Accounts. In the Program, trust accounts will be treated as single accounts (per Social Security number or Tax ID number) and will be insured up to \$250,000 per Bank. There are, however, situations where a trust and its beneficiaries may be eligible for insurance above this limit. For clarification, please see the FDIC web site at <http://www.fdic.gov>, review the FDIC brochure or seek legal counsel.

Business Accounts. Deposits owned by corporations, partnerships, and unincorporated associations, including for-profit and not-for-profit organizations, will be insured up to \$250,000 per Bank. Such deposits are insured separately from the personal deposits of the organization's owners, stockholders, partners or members. Accounts owned by the same corporation, partnership, or unincorporated association but designated for different purposes are not separately insured.

2. FDIC and SIPC Coverage

The FDIC is an independent agency of the U.S. government. FDIC insurance protects the funds that depositors place in financial institutions should the financial institution close due to financial difficulties.

If you have questions about FDIC insurance coverage, you should seek advice from your own attorney. The FDIC website contains an electronic deposit insurance estimator. The estimator is available at <https://www.fdic.gov/edie/index.html>.

You may also obtain information by contacting the FDIC, Deposit Insurance Outreach, Division of Supervision and Consumer Protection, by letter (550 17th Street, N.W., Washington, D.C. 20429), by phone (877-275-3342 or TDD 800-925-4618), by visiting <https://www.fdic.gov/deposit/index.html>, or by email using the FDIC's Customer Assistance Online Form (available on its website).

The Securities Investor Protection Corporation (SIPC) is a non-profit membership corporation, funded primarily by its member securities brokerage firms. Unlike the FDIC, SIPC is not a regulatory or government agency. SIPC protects securities of its members' customers up to \$500,000 (including \$250,000 for claims for cash) in the event securities or cash are missing from a client's account as a result of bankruptcy or other financial difficulties experienced by a member. Balances maintained in the Deposit Accounts are covered by FDIC insurance as described above, but are not protected by SIPC or any excess coverage purchased by Edward Jones.

If you have questions about SIPC coverage and excess coverage purchased by Edward Jones, please contact your financial advisor. You may also obtain information about SIPC coverage, including a brochure that describes SIPC and SIPC insurance, by accessing the SIPC website at www.sipc.org.