

October 23, 2009

**Edward Jones**<sup>®</sup>

We are pleased to announce that we have entered into an agreement to sell Edward Jones Limited to Towry Law. The completion of the sale is subject to approval by the Financial Services Authority. Upon closure of the transaction, your financial adviser and branch office administrator will become part of Towry Law and your client accounts will be served by them.

Towry Law is one of the UK's leading wealth adviser firms, managing around £2.8 billion on behalf of clients, and we believe they are well-positioned in the UK to continue to look after our clients' investment interests. Towry Law is committed to offering a high level of client care.

We are working with Andrew Fisher, the Chief Executive of Towry Law, and his management team to ensure a smooth transition.

Enclosed is a letter from Andrew Fisher introducing himself and Towry Law. After closing, we believe that nothing will change: Your adviser will continue to advise you, and your assets will continue to be looked after as they are now. It is very much business as usual.

This decision will not impact the assets in your accounts. Your assets will be subject to normal market conditions. In addition, in accordance with your individual needs, we encourage you to stay invested and continue to plan for the future as long as your investments continue to meet your needs. This transaction should not affect your long-term investment strategy.

We continue to believe that individual investors still want and need our approach of personalised, face-to-face investment advice. This very much reflects the approach and philosophy of Towry Law and is a key reason why we have decided to sell to them. We will continue to provide you with our services throughout this process.

If you have any questions about this news, please feel free to contact your financial adviser. It is a privilege to serve your investment needs, and we look forward to continuing to do so through this process.

Sincerely,



Tim Kirley  
Principal, Edward Jones Ltd.